

31 October 2017

Shareholder notice to the ASX

Dear Shareholder,

In part driven by increasing road access restrictions being placed on the Yarraville operations of Chalmers Limited but also recognising the substantial property assets from which the Melbourne business operates, the Board has engaged specialist consultants to review the entire business and provide specific input on the options available to Chalmers.

This process is well advanced and specifically, what longer term future uses may be available for the Yarraville site and what implications those alternatives may have for the current or future locations of the Melbourne operations of Chalmers.

As these projects advance and the options become clearer, the Board will discuss outcomes and future implications with shareholders and the market.

Yours faithfully

Andrew Murrowood
Chairman
On behalf of the Board