

31 October 2017

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

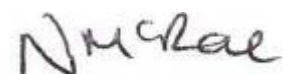
By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder - IRESS Limited (IRE)

We enclose notice of change of interests of substantial holder in IRESS Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully

A handwritten signature in black ink, appearing to read "N McRae".

Naomi McRae
Company Secretary

attach

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **IRESS Limited**ACN/ARSN **060 313 359****1. Details of substantial holder(1)**Name **Greencape Capital Pty Ltd**ACN/ARSN (if applicable) **120 328 529**There was a change in the interests of the substantial holder on **27/10/2017**The previous notice was given to the company on **06/10/2017**The previous notice was dated **06/10/2017****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Classof securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	12,241,970	7.15%	9,671,105	5.65%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Greencape Capital Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	Ordinary Fully Paid securities sold on market by Greencape Capital Pty Ltd	2,494,784 (Ordinary Fully Paid)	2,494,784
Greencape Capital Pty Ltd	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	As above	2,862,070 (Ordinary Fully Paid)	2,862,070
Greencape Capital Pty Ltd	National Nominees Limited	National Nominees Limited	As above	803,413 (Ordinary Fully Paid)	803,413
Greencape Capital Pty Ltd	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	As above	3,510,838 (Ordinary Fully Paid)	3,510,838

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

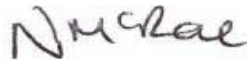
Signature

print name

Naomi McRae

Capacity

Company Secretary



sign here

date

31/10/2017

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Naomi McRae

Naomi McRae
Company Secretary of Greencape Capital Pty Ltd

Transactions:

Company

Name/Scheme: IRESS Limited (IRE)

As at: 27/10/2017

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
13/10/2017	Greencape Capital Pty Ltd	Sell	11,052.84	-922	922
13/10/2017	as above	Sell	86,001.19	-7,174	7,174
13/10/2017	as above	Sell	411,304.85	-34,310	34,310
13/10/2017	as above	Sell	9,338.57	-779	779
13/10/2017	as above	Sell	404,915.30	-33,777	33,777
13/10/2017	as above	Sell	192,142.06	-16,028	16,028
13/10/2017	as above	Sell	106,392.61	-8,875	8,875
13/10/2017	as above	Sell	152,821.75	-12,748	12,748
13/10/2017	as above	Sell	692,876.64	-57,798	57,798
13/10/2017	as above	Sell	494,357.02	-41,238	41,238
13/10/2017	as above	Sell	9,578.33	-799	799
13/10/2017	as above	Sell	185,261.01	-15,454	15,454
13/10/2017	as above	Sell	251,350.30	-20,967	20,967
13/10/2017	as above	Sell	57,002.46	-4,755	4,755
13/10/2017	as above	Sell	549,393.47	-45,829	45,829
13/10/2017	as above	Sell	407,864.32	-34,023	34,023
13/10/2017	as above	Sell	250,858.80	-20,926	20,926
13/10/2017	as above	Sell	21,146.66	-1,764	1,764
13/10/2017	as above	Sell	24,575.20	-2,050	2,050
13/10/2017	as above	Sell	11,052.84	-922	922
13/10/2017	as above	Sell	202,703.40	-16,909	16,909
16/10/2017	as above	Sell	3,551.89	-298	298
16/10/2017	as above	Sell	27,580.80	-2,314	2,314
16/10/2017	as above	Sell	131,920.60	-11,068	11,068
16/10/2017	as above	Sell	2,991.69	-251	251
16/10/2017	as above	Sell	129,870.51	-10,896	10,896
16/10/2017	as above	Sell	61,621.75	-5,170	5,170
16/10/2017	as above	Sell	34,124.38	-2,863	2,863
16/10/2017	as above	Sell	49,023.26	-4,113	4,113
16/10/2017	as above	Sell	222,231.62	-18,645	18,645
16/10/2017	as above	Sell	158,559.79	-13,303	13,303
16/10/2017	as above	Sell	3,075.13	-258	258
16/10/2017	as above	Sell	59,416.71	-4,985	4,985
16/10/2017	as above	Sell	80,620.79	-6,764	6,764
16/10/2017	as above	Sell	18,283.90	-1,534	1,534
16/10/2017	as above	Sell	176,211.97	-14,784	14,784
16/10/2017	as above	Sell	130,812.12	-10,975	10,975
16/10/2017	as above	Sell	80,465.84	-6,751	6,751
16/10/2017	as above	Sell	6,758.13	-567	567
16/10/2017	as above	Sell	7,878.53	-661	661
16/10/2017	as above	Sell	3,551.89	-298	298
16/10/2017	as above	Sell	65,018.69	-5,455	5,455
17/10/2017	as above	Sell	143,631.41	-12,025	12,025
17/10/2017	as above	Sell	114,200.41	-9,561	9,561
17/10/2017	as above	Sell	35,200.15	-2,947	2,947
17/10/2017	as above	Sell	132,308.12	-11,077	11,077
17/10/2017	as above	Sell	30,732.94	-2,573	2,573

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
17/10/2017	as above	Sell	190,023.46	-15,909	15,909
17/10/2017	as above	Sell	2,591.93	-217	217
17/10/2017	as above	Sell	26,982.40	-2,259	2,259
17/10/2017	as above	Sell	36,967.92	-3,095	3,095
17/10/2017	as above	Sell	248,383.80	-20,795	20,795
17/10/2017	as above	Sell	454,651.64	-38,064	38,064
17/10/2017	as above	Sell	242,686.32	-20,318	20,318
17/10/2017	as above	Sell	74,521.11	-6,239	6,239
17/10/2017	as above	Sell	19,767.98	-1,655	1,655
17/10/2017	as above	Sell	346,363.71	-28,998	28,998
17/10/2017	as above	Sell	6,270.81	-525	525
17/10/2017	as above	Sell	5,410.81	-453	453
17/10/2017	as above	Sell	162,826.06	-13,632	13,632
17/10/2017	as above	Sell	7,357.75	-616	616
17/10/2017	as above	Sell	3,033.88	-254	254
17/10/2017	as above	Sell	104,967.39	-8,788	8,788
18/10/2017	as above	Sell	71,735.09	-6,013	6,013
18/10/2017	as above	Sell	57,037.33	-4,781	4,781
18/10/2017	as above	Sell	17,584.82	-1,474	1,474
18/10/2017	as above	Sell	66,080.27	-5,539	5,539
18/10/2017	as above	Sell	15,353.91	-1,287	1,287
18/10/2017	as above	Sell	94,903.15	-7,955	7,955
18/10/2017	as above	Sell	1,288.44	-108	108
18/10/2017	as above	Sell	13,468.97	-1,129	1,129
18/10/2017	as above	Sell	18,431.85	-1,545	1,545
18/10/2017	as above	Sell	124,048.14	-10,398	10,398
18/10/2017	as above	Sell	227,051.76	-19,032	19,032
18/10/2017	as above	Sell	121,184.94	-10,158	10,158
18/10/2017	as above	Sell	37,221.60	-3,120	3,120
18/10/2017	as above	Sell	9,866.11	-827	827
18/10/2017	as above	Sell	172,973.07	-14,499	14,499
18/10/2017	as above	Sell	3,137.59	-263	263
18/10/2017	as above	Sell	2,708.11	-227	227
18/10/2017	as above	Sell	81,314.88	-6,816	6,816
18/10/2017	as above	Sell	3,674.44	-308	308
18/10/2017	as above	Sell	1,515.11	-127	127
18/10/2017	as above	Sell	52,420.42	-4,394	4,394
18/10/2017	as above	Sell	48,733.01	-4,100	4,100
18/10/2017	as above	Sell	38,748.69	-3,260	3,260
18/10/2017	as above	Sell	11,945.53	-1,005	1,005
18/10/2017	as above	Sell	44,893.80	-3,777	3,777
18/10/2017	as above	Sell	10,424.11	-877	877
18/10/2017	as above	Sell	64,470.21	-5,424	5,424
18/10/2017	as above	Sell	879.57	-74	74
18/10/2017	as above	Sell	9,152.30	-770	770
18/10/2017	as above	Sell	12,575.49	-1,058	1,058
18/10/2017	as above	Sell	84,284.34	-7,091	7,091
18/10/2017	as above	Sell	154,257.81	-12,978	12,978
18/10/2017	as above	Sell	82,346.90	-6,928	6,928
18/10/2017	as above	Sell	25,281.73	-2,127	2,127
18/10/2017	as above	Sell	6,703.76	-564	564
18/10/2017	as above	Sell	117,517.87	-9,887	9,887
18/10/2017	as above	Sell	2,127.61	-179	179
18/10/2017	as above	Sell	1,830.46	-154	154
18/10/2017	as above	Sell	55,246.59	-4,648	4,648
18/10/2017	as above	Sell	2,496.08	-210	210
18/10/2017	as above	Sell	1,022.20	-86	86
18/10/2017	as above	Sell	35,610.76	-2,996	2,996
23/10/2017	as above	Sell	143,165.92	-12,026	12,026
23/10/2017	as above	Sell	113,820.84	-9,561	9,561
23/10/2017	as above	Sell	35,083.15	-2,947	2,947
23/10/2017	as above	Sell	131,868.36	-11,077	11,077
23/10/2017	as above	Sell	30,630.79	-2,573	2,573
23/10/2017	as above	Sell	189,391.87	-15,909	15,909
23/10/2017	as above	Sell	2,595.22	-218	218
23/10/2017	as above	Sell	26,892.72	-2,259	2,259
23/10/2017	as above	Sell	36,821.24	-3,093	3,093
23/10/2017	as above	Sell	247,558.24	-20,795	20,795
23/10/2017	as above	Sell	453,140.50	-38,064	38,064
23/10/2017	as above	Sell	241,879.69	-20,318	20,318
23/10/2017	as above	Sell	74,273.42	-6,239	6,239
23/10/2017	as above	Sell	19,702.28	-1,655	1,655
23/10/2017	as above	Sell	345,212.49	-28,998	28,998

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
23/10/2017	as above	Sell	6,249.97	-525	525
23/10/2017	as above	Sell	5,392.83	-453	453
23/10/2017	as above	Sell	162,284.87	-13,632	13,632
23/10/2017	as above	Sell	7,333.30	-616	616
23/10/2017	as above	Sell	3,023.79	-254	254
23/10/2017	as above	Sell	104,618.50	-8,788	8,788
24/10/2017	as above	Sell	81,978.39	-6,912	6,912
24/10/2017	as above	Sell	65,184.21	-5,496	5,496
24/10/2017	as above	Sell	20,091.35	-1,694	1,694
24/10/2017	as above	Sell	75,514.53	-6,367	6,367
24/10/2017	as above	Sell	17,541.38	-1,479	1,479
24/10/2017	as above	Sell	108,462.44	-9,145	9,145
24/10/2017	as above	Sell	1,482.54	-125	125
24/10/2017	as above	Sell	15,394.67	-1,298	1,298
24/10/2017	as above	Sell	21,099.47	-1,779	1,779
24/10/2017	as above	Sell	141,778.03	-11,954	11,954
24/10/2017	as above	Sell	259,503.36	-21,880	21,880
24/10/2017	as above	Sell	138,516.44	-11,679	11,679
24/10/2017	as above	Sell	42,531.04	-3,586	3,586
24/10/2017	as above	Sell	11,279.15	-951	951
24/10/2017	as above	Sell	197,687.48	-16,668	16,668
24/10/2017	as above	Sell	3,581.81	-302	302
24/10/2017	as above	Sell	3,083.68	-260	260
24/10/2017	as above	Sell	92,937.31	-7,836	7,836
24/10/2017	as above	Sell	4,198.55	-354	354
24/10/2017	as above	Sell	1,731.60	-146	146
24/10/2017	as above	Sell	59,918.24	-5,052	5,052
25/10/2017	as above	Sell	5,996.10	-506	506
26/10/2017	as above	Sell	78,307.82	-6,638	6,638
26/10/2017	as above	Sell	42,244.70	-3,581	3,581
26/10/2017	as above	Sell	62,853.88	-5,328	5,328
26/10/2017	as above	Sell	232,870.81	-19,740	19,740
26/10/2017	as above	Sell	7,207.91	-611	611
26/10/2017	as above	Sell	27,817.09	-2,358	2,358
26/10/2017	as above	Sell	368,877.27	-31,269	31,269
26/10/2017	as above	Sell	593,502.04	-50,310	50,310
26/10/2017	as above	Sell	8,246.03	-699	699
26/10/2017	as above	Sell	510,038.97	-43,235	43,235
26/10/2017	as above	Sell	807,816.32	-68,477	68,477
26/10/2017	as above	Sell	184,444.53	-15,635	15,635
26/10/2017	as above	Sell	301,906.26	-25,592	25,592
26/10/2017	as above	Sell	137,044.59	-11,617	11,617
26/10/2017	as above	Sell	50,490.73	-4,280	4,280
26/10/2017	as above	Sell	282,323.41	-23,932	23,932
26/10/2017	as above	Sell	598,657.28	-50,747	50,747
26/10/2017	as above	Sell	15,453.94	-1,310	1,310
26/10/2017	as above	Sell	36,063.12	-3,057	3,057
26/10/2017	as above	Sell	726,417.71	-61,577	61,577
26/10/2017	as above	Sell	303,958.93	-25,766	25,766
27/10/2017	as above	Sell	841,147.44	-72,147	72,147
27/10/2017	as above	Sell	904,629.61	-77,592	77,592
27/10/2017	as above	Sell	367,007.37	-31,479	31,479
27/10/2017	as above	Sell	120,027.35	-10,295	10,295
27/10/2017	as above	Sell	782,620.27	-67,127	67,127
27/10/2017	as above	Sell	34,719.91	-2,978	2,978
27/10/2017	as above	Sell	560,438.52	-48,070	48,070
27/10/2017	as above	Sell	1,510,689.01	-129,575	129,575
27/10/2017	as above	Sell	29,753.26	-2,552	2,552
27/10/2017	as above	Sell	8,930.64	-766	766
27/10/2017	as above	Sell	152,753.60	-13,102	13,102
27/10/2017	as above	Sell	816,349.18	-70,020	70,020
27/10/2017	as above	Sell	2,425,240.26	-208,018	208,018
27/10/2017	as above	Sell	271,789.95	-23,312	23,312
27/10/2017	as above	Sell	12,894.63	-1,106	1,106
27/10/2017	as above	Sell	3,963.99	-340	340
27/10/2017	as above	Sell	219,220.42	-18,803	18,803
27/10/2017	as above	Sell	1,199,224.17	-102,860	102,860
27/10/2017	as above	Sell	105,139.06	-9,018	9,018
27/10/2017	as above	Sell	492,980.70	-42,284	42,284

Total Number of Securities

-2,570,865