



OIL BASINS LIMITED

ABN 56 006 024 764

31 October 2017

ASX Market Announcements
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

September 2017 Quarterly Activities Report

Highlights

- Resource Evaluation - Vic/P47
- Underwritten renounceable rights issue
- Backreef Environmental plan

Vic/47

The company released its Resource Evaluation on 10 August 2017, following the completion of Seismic reprocessing, mapping and analysis.

The announcement of 10 August 2017 revealed that the reprocessed data has identified a significantly larger Conventional Gas Potential than previously defined over the Judith Structure in Vic/P47.

P50 unrisked Gas-in-Place (GIP) in prospective Emperor Sandstones (previously discovered at the Judith-1 well) over the greater Judith structure within Vic/P47 is ***estimated at 1.8 Trillion cubic feet (1.8 Tcf)***.

P50 unrisked Gas Recoverable is estimated at 1.17 Tcf.

Please refer to the announcement of 10 August 2017 for full details.

The company lodged its renewal application for Vic/P47 for five years with NOPTA on 11 August 2017.

Rights Issue

The company announced a 9-for-5 pro-rata renounceable rights issue priced at \$0.003 (0.3 cents) per share to raise \$1.55 million (before costs) with one attaching option exercisable at \$0.005 (0.5 cents) and expiring on 31 March 2010 for every share subscribed.

The offer is underwritten by Paterson's Securities Limited. Copies of the prospectus and two supplementary prospectuses (extending the closing date) have been lodged with ASIC and are available on the company's web site.

The company has received a strong response from shareholders, with many oversubscribing. We encourage all shareholders to participate in this offer, which closes on Thursday 2nd November 2017.

Backreef

The company in consultation with Buru Energy lodged its Well Care and Maintenance Environmental Plan for the Backreef Well with the Western Australian Department of Mines, Industry Regulation and Safety (DMIRS) on 27 September 2017.

The company, Buru Energy and DMIRS are attending the site next week. The company intends to Plug and Abandon the Backreef Well in the new year, to reduce future costs.

Annual General Meeting

The company's Annual General Meeting will be held on 21 November 2017 at the offices of Chartered Accountants Australia and New Zealand, 33 Erskine Street, Sydney NSW. The notice of meeting was lodged with the ASX on 17 October 2017.

Change of Name

The company proposes to change its name to Emperor Energy Limited at the AGM. If the resolution is passed the company's ASX code will change to EMP.

Web Site & Logo

The company is building a new web site and designing a new logo, to be launched at the AGM.

Finance

At the end of the quarter, 30 September 2017 OBL's cash balance was \$187,000. A summary of the cash flows for the quarter are attached in the Appendix 5B.

Legal

The company refers to its announcements dated 11, 17 and 19 October 2017 in relation to the Statement of Claim lodged by Mr. Doyle. As previously announced on 29 December 2016, the company entered into a Deed of Separation and Release with Mr. Doyle in relation the same matters the subject of the claim.

The company applied for an expedited hearing of its application for summary dismissal of the claim of Mr. Doyle, on the basis the company had settled in full with Mr. Doyle. The company attended the expedited hearing in Melbourne on Monday, 30 October 2017. The judge reserved his decision. Further updates will be provided to the market when the decision is handed down.

Should the company be successful, it intends to seek costs from Mr. Doyle.

The company refers to its announcements dated 9 May 2017 and 30 June 2017 in relation to the Statement of Claim lodged by Mr. McGrath. As disclosed in the company's rights issue prospectus (lodged with ASIC 27 September 2017), the company paid a portion of the amount claimed to Mr. McGrath, being the sum of \$199,850 less superannuation and tax payable on 19 September 2017. The majority of the remaining balance claimed by Mr. McGrath is disputed. The McGrath claim has been listed for trial commencing 20 June 2018.

Tenement holding summary

Below is a list of the tenements held by Oil Basins Limited as at 30 September 2017:

Petroleum Tenement/Well	Location	Beneficial Percentage held
Vic/P47	Victoria	100%+
Cyrano R3/R1	Western Australia	100% +
Backreef Well*	Western Australia	100% +

+ Operator

* The Backreef Well is located on L6 held by Buru Energy Limited

We thank shareholders for their ongoing support and welcome any questions they may have.

Yours faithfully



Carl Dumbrell
Company Secretary

Corporate Directory

Board of Directors

Carl Dumbrell
Vaz Hovanessian
Justyn Peters

Company Secretary

Carl Dumbrell

Geological Consultant

Geoff Geary

Registered office

Level 4, 100 Albert Road
South Melbourne Vic 3205

Principle place of business

Level 32, 1 Market Street
Sydney NSW 2000

Mailing Address

GPO Box 5360
Sydney NSW 2001

Auditors

Deloitte
550 Bourke Street
Melbourne Vic 3000

Lawyers

HopgoodGanim
Level 27, Allendale Square
77 St Georges Tce, Perth WA 6000

Share Registry

Automic Pty Ltd ACN 152 260 814 Trading as Automic Registry Services
Level 3, 50 Holt Street
Surry Hills NSW 2010
Phone: 1300 288 664
Overseas callers: +61 2 9698 5414
Facsimile: +61 2 8583 3040

Capital Structure

The company currently has issued capital (as at 31 October 2017) of:

Ordinary fully paid shares	(ASX: OBL)	287,806,332
Options expiring 17 November 2018 (Ex \$0.04658)	(ASX: OBLAA)	6,700,000

Top Shareholders – 30 October 2017

Position	Holder Name	Holding	% IC
1	SAMA ZARAAH PTY LTD	48,855,000	16.98%
2	RAXIGI PTY LTD	26,087,954	9.06%
3	MR COLIN ROBERT SEARL & MRS CYNDA SEARL	12,410,000	4.31%
4	BOND STREET CUSTODIANS LIMITED <FITZP1 - V37094 A/C>	12,080,435	4.20%
5	CITICORP NOMINEES PTY LIMITED	11,301,275	3.93%
6	ACEC SUPERANNUATION FUND PTY LTD <ACEC SUPER FUND A/C>	7,938,949	2.76%
7	VOBE RESOURCES PTY LTD <SUPERANNUATION FUND A/C>	7,500,000	2.61%
8	DANIEL J PETERS	5,962,954	2.07%
9	MR PAUL STANLEY HARRIS	5,446,941	1.89%
10	MR GEOFFREY CLIVE GEARY	5,000,000	1.74%
10	PHILIP MCNAMARA	5,000,000	1.74%
10	MR VINCENZO BRIZZI & MRS RITA LUCIA BRIZZI <BRIZZI FAMILY S/F A/C>	5,000,000	1.74%
11	LILYFIELD HOLDINGS PTY LTD <LILYFIELD SUPER FUND A/C>	4,500,000	1.56%
12	ALLOWSIDE PTY LTD	3,474,480	1.21%
13	NAVIGATOR AUSTRALIA LTD <MLC INVESTMENT SETT A/C>	3,243,025	1.13%
14	HIGHGATE SUPERANNUATION PTY LTD <IAN AWFORD S/F A/C>	3,000,000	1.04%
15	MR WILLIAM JOSEPH O'BRIEN	2,897,500	1.01%
16	MR NIDHISH HUKAMICHAND BHANDARI & MRS REENA RADHIKA BHANDARI <ARAN SUPERFUND A/C>	2,500,888	0.87%
17	J P MORGAN NOMINEES AUSTRALIA LIMITED	2,269,988	0.79%
18	MR ZAKARIA REFAI	2,050,000	0.71%
19	BOND STREET CUSTODIANS LIMITED <FITZP1 - V37132 A/C>	2,000,000	0.69%
19	S M K INVESTMENTS PTY LTD	2,000,000	0.69%
19	MR BARRIE ERNEST LAWS	2,000,000	0.69%
19	MR GAVIN WILLIAM KERR	2,000,000	0.69%
20	ROMANNA PTY LTD <ICM SUPER FUND A/C>	1,730,000	0.60%
	Total	186,249,389	64.71%

For further information contact:

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