



ASX & MEDIA RELEASE

1 November 2017

FY18 Long Term Incentive Plan Targets

Myer Holdings Limited (MYR) notes that the Board has approved the following targets for the FY18 Long Term Incentive Plan which shall apply to Mr Umbers as well as to other eligible participants in that plan:

- ROFE – vesting will commence at a ROFE level of 10% where 50% of the rights will vest and will proceed on a linear basis up to a level of 11% where 100% of the rights will vest; and
- EPS – vesting will commence at a compound annual growth in EPS level of 5.6% where 50% of the rights will vest and will proceed on a linear basis up to a level of 10.0% where 100% of the rights will vest.

The targets have been set with reference to internal plans, business forecasts and market conditions, such that vesting commences on achievement of our target metrics and full vesting occurs only for true outperformance, aligning executive reward outcomes with the delivery of shareholders value.

-ends-

For further information please contact:

Investors

Davina Gunn, General Manager Investor Relations, +61 (0) 400 896 809

Media

Martin Barr, General Manager Corporate Affairs & Communications, +61 (0) 418 101 127