

**1 November 2017: Net Tangible Asset (NTA) Backing – October 2017**

31 October 2017	Cost Price		Board Valuation	
Company	Cost Price	Cents per BTC share	Current Value*	Cents per BTC share
UNLISTED SECURITIES	\$		\$	
Sensear Pty Ltd	3,116,761	2.45c	-	0.00c
Biointelect Pty Ltd	1,421,815	1.12c	1,421,815	1.12c
Bio101group Pty Ltd	100,100	0.08c	100,100	0.08c
BioImpact Pty Ltd	100	0.00c	100	0.00c
BTC Speciality Health Pty Ltd	100	0.00c	100	0.00c
TOTAL UNLISTED SECURITIES	4,638,876	3.65c	1,522,115	1.20c
Loans to Subsidiaries	345,433	0.27c	345,433	0.27c
Net Cash at call	1,877,089	1.48c	1,877,089	1.48c
Office Bond and Equipment	22,193	0.02c	22,193	0.02c
Tax Provision	-	0.00c	-	0.00c
TOTAL	6,883,590	5.42c	3,766,829	2.96c

Commentary - activities during the last month

There has been no material change in the valuation of any unlisted securities held by BTC Health in the last month.

Valuations

The "Board Valuation" column is based upon the investment policy of the Board and is broadly in line with industry standard practices.

About BTC Health

BTC Health as the trading name for Biotech Capital Ltd ("BTC") is a listed investment fund currently actively seeking new investment opportunities in entities operating in the biotechnology / life-science sectors. As a registered Pooled Development Fund (PDF), investors are generally exempt from tax on capital gains and income. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at www.btchealth.com.au

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