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ASX ANNOUNCEMENT

NAB APPOINTS EXECUTIVES TO NEW LEADERSHIP ROLES

National Australia Bank Chief Executive Officer Andrew Thorburn today announced changes to the NAB Executive Leadership Team.

Anthony Healy, currently Managing Director and CEO of Bank of New Zealand, has been appointed Chief Customer Officer – Business and Private Banking.

Angela Mentis, currently Chief Customer Officer – Business and Private Banking, has been appointed Managing Director and CEO of Bank of New Zealand.

Mr Thorburn said: “NAB’s strategy is to become the most respected bank in Australia and New Zealand. This means being the best business bank in our Australian business, while continuing to drive growth of the New Zealand offering which resonates so well with its customers there.

“The leadership changes are a great opportunity for two of NAB’s talented executives to take our strategy forward. Angela and Anthony are outstanding banking executives who have a clear understanding of what is needed to deliver a great customer experience.

“They are highly regarded by their customers and colleagues and, having worked with them both closely, I know they share a desire to make a lasting contribution to NAB and the broader community.

“This is an exciting challenge for Anthony, who is returning to his native Australia. The Business and Private Banking Division has renewed focus, discipline and consistency under Angela’s leadership, improving customer focus, delivering strong results and setting a solid foundation for future growth.

“Anthony’s passion for people, deep understanding of business owners’ needs in good times and bad, and leadership in creating programs that contribute to the community means he is well placed to build on the solid foundation.

“Leading BNZ is an equally exciting opportunity for Angela, who becomes the first female CEO in the company’s history. Having served as a director of BNZ since December 2016, Angela knows the bank and its strategy well and her relentless customer focus will ensure BNZ remains focused on delivering for customers, shareholders and employees.”

The appointments, which are subject to regulatory approval, are effective January 1, 2018.

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BIOGRAPHIES

Anthony Healy

Anthony has been a member of the NAB Executive Leadership Team since 2014. He became Managing Director and CEO of Bank of New Zealand (BNZ) from 12 May 2014. Before that he led BNZ's business arm, Business Partners, for more than four years, having joined the bank in November 2009. In an 18-year career in banking, he has held a number of senior executive and director-level roles in Australia, New Zealand, Asia and the Middle East. Prior to joining BNZ, he worked for ANZ Group, most recently as CEO of UDC Finance and prior to that, Deputy Group Managing Director of AmBank Group in Malaysia.

Anthony was also a Director of AmBank's investment bank, commercial bank, insurance company and funds management businesses. Anthony has a Graduate Diploma in Finance, a Graduate Diploma in Economics and a Bachelor of Science, double major in economics and psychology, all from the University of Melbourne.

Anthony and his family will return to Melbourne – his hometown - for the new role.

Angela Mentis

Angela has been a member of the NAB Executive Leadership Team since 2014. She has been leading NAB's Business Banking division since 2014, and in August 2016 was appointed Chief Customer Officer – Business and Private Banking. She has also held senior roles as Executive General Manager, NAB Business and Executive General Manager, NAB Private Wealth. Since December 2016 Angela has been a director for BNZ.

Beginning her career at Macquarie Bank, Angela has held senior management positions at BT Financial Group, Westpac and Citibank Limited.

Angela holds a Bachelor of Business with a major in finance and economics and a sub-major in business law and a Graduate Diploma in Applied Finance and Investment from the Securities Institute of Australia. She is a graduate of the Australian Institute of Company Directors, a Senior Fellow of the Financial Services Institute of Australasia (FINSIA) and a member of Chief Executive Women.

As Managing Director and CEO of Bank of New Zealand, Angela will be based in Auckland.