

2 November 2017

ASX Announcement

Kidman Resources Limited
ABN 88 143 526 096

Retirement of Chairman

Corporate Details:
ASX Code: KDR/KDRO

Issued capital:
350.14M ordinary shares
47.45 listed options (KDRO)

Substantial Shareholders:
EDM Nominees (9.34%)

Directors:
Managing Director:
Martin Donohue
Non-Executive Director:
Brad Evans

Non-Executive Director:
David Southam

Chief Financial Officer (CFO):
Jason Eveleigh

Company Secretaries:
Justin Mouchacca
Melanie Leydin

Contact Details:

Kidman Resources Limited
Level 7,
24-28 Collins Street
Melbourne
Victoria 3000
Australia

Tel: +61 (0)3 9671 3801
Fax: +61 (0)3 9671 3523

Email:
info@kidmanresources.com.au

Website:
www.kidmanresources.com.au

Kidman Resources Limited (the **Company** or **Kidman**) announces that Non-Executive Chairman, Mr Peter Lester, has advised that he will retire from the Board effective Friday 3 November 2017.

Since joining the Kidman Board in October 2015, Mr Lester has overseen the strategic acquisition of the Mt Holland Lithium and Gold project, the subsequent discovery and definition of the world class Earl Grey Lithium deposit and the formation of the joint venture with Chilean based SQM to develop an integrated Lithium project which has created significant value for shareholders. Furthermore Mr Lester has provided significant long term strategic advice which will see the Company successfully evolve from explorer to developer to an owner of a substantial operating business.

With the Company now moving into a new and different phase, Mr Lester believes the timing is right for new and fresh leadership at the Board level.

The Board acknowledges and thanks Mr Lester for his significant contribution and guidance during a very busy period that has enabled Kidman's success.

A search is underway for a new Non-Executive Chairman with suitably qualified candidates already identified and discussions underway.

In the short-term, Mr Brad Evans has agreed to step into an Interim Chairman's role.

Kidman Resources

Martin Donohue
Managing Director
+61 3 9671 3801
info@kidmanresources.com.au