

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme Myanmar Metals Limited

ABN/ARSN 48 124 943 728

1. Details of substantial holder (1)

Name Yandal Investments Pty Ltd

ABN/ARSN (if applicable) 89 070 684 810

The holder became a substantial holder on 30 / Oct / 2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	87,505,328	87,505,328	15.95%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Yandal Investments Pty Ltd	Direct	87,505,328 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as a holder (8)	Class and number of securities
Yandal Investments Pty Ltd	Yandal Investments Pty Ltd	Yandal Investments Pty Ltd	87,505,328 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Yandal Investments Pty Ltd	30 October 2017	—	\$2,745,213	82,505,328 Fully Paid Ordinary Shares
Yandal Investments Pty Ltd	21 August 2017	-	\$135,000	5,000,000 Fully Paid Ordinary

6. Associates

The reasons the person named in paragraph 3 above and associates of the substantial holder are as follows:

Name and ABN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Yandal Investments Pty Ltd	Ground Floor, 8 Kings Park Road, West Perth WA 6005

Signature

print name Mark Gareth Creasy

capacity Sole Director/Secretary

sign here

date 2 / November / 2017