

## Exercise of Options (ASX:BASO)

---

Release Date: 2 November 2017

Bass Oil Limited (**Bass** or the **Company**) is pleased to advise it has to date received notices for the exercise of its listed Options (**BASO**), totalling 41,691,358 fully paid ordinary shares (**Shares**). This represents ~10.8% of total options on issue and exercisable at A\$0.003, which expire on 15 December 2017. Bass has now issued and allotted the Shares raising ~A\$125,000.

As part of the Option Terms, the exercise of your current options will lead to the granting of an additional Option (Piggy Back Option), which will be exercisable at A\$0.006 and expire on the 15 December 2018.

Shareholders are reminded that the current options must be exercised prior to 15 December 2017 in order to receive fully paid shares in Bass and be issued the Piggy Back Options.

Following the issue and allotment of Shares, the capital structure of the Company is as follows:

Description	Number of Securities
Fully paid ordinary shares on issue	2,280,908,942
Options expiring on 15 December 2017 (exercise price \$0.003)	344,411,917

For further information please contact:

Robyn Hamilton  
Company Secretary  
Bass Oil Limited  
Ph: +61 3 9927 3000  
Email: [robyn.hamilton@bassoil.com.au](mailto:robyn.hamilton@bassoil.com.au)

Jay Presepio  
Corporate Advisor  
Adelaide Equity Partners Limited  
Ph: +61 450 746 797  
Email: [jpresepio@adelaideequity.com.au](mailto:jpresepio@adelaideequity.com.au)