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3 November 2017

Company Announcements ASX Limited Level 6, Exchange Centre 20 Bridge Street Sydney NSW 2000

AURORA PROPERTY BUY-WRITE INCOME TRUST (ASX: AUP) – BID FOR UNITS IN RNY PROPERTY TRUST (ASX:RNY) ("OFFER")

Aurora Funds Management Limited as responsible entity for Aurora Property Buy-Write Income Trust's ("AUP"), takeover bid for RNY Property Trust ("RNY") closed at 7:00pm (Melbourne Time) on Thursday 2 November 2017.

AUP will now complete the purchase of all RNY units for which it received acceptances.

Each RNY unitholder who accepted the offer will be paid their offer consideration of 1.7 cents cash for each RNY unit included within their acceptance, in accordance with the timetable outlined in the Bidder's Statement.

Yours faithfully
Aurora Funds Management Limited
as Responsible Entity of the
Aurora Property Buy-Write Income Trust

Betty Poon

Company Secretary