

ASX RELEASE: 3 NOVEMBER 2017

Share Issue – Notice under Section 708A(5)(e)

Orion Minerals NL (ASX: ORN) announced on 30 October 2017 that it is undertaking a capital raising of \$5.5 million at an issue price of 2.4 cents per ordinary fully paid share (**Share**), made up of \$3.47 million in Tranche 1 (using the Company's 15% placement capacity under ASX Listing Rule 7.1), and an additional \$2.03 million in Tranche 2 (subject to shareholder approval, at a general meeting planned to be held mid-December 2017).

Orion has today issued Tranche 1 Shares, being 144,583,329 Shares in the Company at 2.4 cents per Share. In accordance with section 708A(5)(e) of the Corporations Act 2001 (**Act**), the Company advises as follows:

1. this notice is being given under paragraph 708A(5)(e) of the Act;
2. the Company issued the Shares under the placement without disclosure to investors under Part 6D.2 of the Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
4. as at the date of this notice, the Company has complied with section 674 of the Act; and
5. all information of the kind that would be required to be disclosed to the market for the purposes of section 708A(6)(e) of the Act has been disclosed to ASX Limited.



Denis Waddell
Chairman

ENQUIRIES

Investors

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