



ASX and Media Release
Powerhouse Ventures Limited
(ASX Code: "PVL")
NZ Company No. 1854396 / ARBN 612 076 169

Confirmation of Partial Sale of ArcActive Ltd Shares at 25% uplift on current carrying value

Christchurch, New Zealand, 6 November 2017

Further to the release of 31 October 2017, Powerhouse (ASX Code: PVL) confirms that the ArcActive Limited pre-emptive offer of shares to existing shareholders at \$2 per share has now ended.

The offer was accepted by several shareholders with a total of \$853,304 (for 426,652 shares) now payable to Powerhouse.

Powerhouse is therefore proceeding with the transfer of shares to these shareholders, in addition to the \$400,000 sale of 200,000 shares under the sale and purchase agreement described in the 31 October 2017 ASX release.

After the transfers, Powerhouse will retain 308,764 shares representing a 1.95% shareholding in ArcActive.

Powerhouse CEO Paul Viney confirmed today that this residual holding was without question "for sale", to complete the retirement of this "off model" minor investment.

ArcActive Ltd was originally a "spin out" of lead acid electrode technology from the University of Canterbury. The technology significantly improves lead acid battery performance and is ideal for application in start-stop and micro-hybrid automobiles.

At this increased number of shares, the sale price represents an uplift of 4.5X on the original share purchase price, and a 25% uplift on current carrying value. Proceeds from the sale will enhance Powerhouse's cash position and enable reinvestment in new university-sourced investment opportunities in New Zealand and Australia.

- Ends -

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About Powerhouse Ventures Limited

Powerhouse is a leading intellectual property commercialisation company which focuses on developing brilliant research from New Zealand and Australian universities into world changing businesses. It has developed a unique approach to develop these innovations and businesses by providing access to business building expertise, capital, networks, recruitment and ongoing business support. Powerhouse has a successful track record with an existing active portfolio of early stage to mature businesses across four main sectors: engineering and clean-tech, medical and healthcare, agritech and environmental and digital and ICT.