



Suite 2, 337A Lennox Street
Richmond, Australia
Ph: (03) 8420 6280
Fax: (03) 8420 6299

Postal Address: P O Box 2236,
Richmond South VIC 3121

Email: info@reedylagoon.com.au
reedylagoon.com.au

6 November 2017

Mr J Gerraty
Manager, Listing Compliance (Melbourne)
ASX
By email to: james.gerraty@asx.com.au

Dear Mr Gerraty,

REEDY LAGOON CORPORATION LIMITED ("RLC") – REQUEST FOR TRADING HALT

RLC stated in its June Quarterly Activities report (ASX 17 July 2017) that it was proposing to raise capital to fund drilling. The price at which the capital raising is made will also determine the number of shares which RLC is required to issue to shareholders in Nevada Lithium to complete the acquisition of that company and its lithium brines projects.

General meetings seeking approval of the issue of shares to the vendors have been convened and the proposed capital raising to be made in conjunction with that issue to the vendors has been set out in the material sent to shareholders and lodged with ASX (ASX 13 October 2017).

RLC is presently in negotiations to finalise an underwriting of the proposed capital raising. The underwriting has not yet been agreed nor have the amount and price of the capital raise.

RLC hopes to have agreement in order to be able to announce the details of the capital raising on Thursday the 9th November 2017.

RLC considers it would be preferable for trading in its shares to be halted while the details of the capital raising are finalised.

RLC does not have an explanation as to why its share price has recently risen sharply. RLC considers given that a capital raising at a discount to the market is proposed that a trading halt would better prevent people trading in an uninformed market.

RLC requests that a trading halt be placed on its shares commencing Tuesday 7th November 2017 pending announcement of the capital raising.

RLC is not aware of any reason why the trading halt should not be granted.

Yours sincerely
Geof Fethers
Managing Director