

QUANTUM RESOURCES LIMITED

(ASX: QUR)

ASX and Media Release

8 November 2017

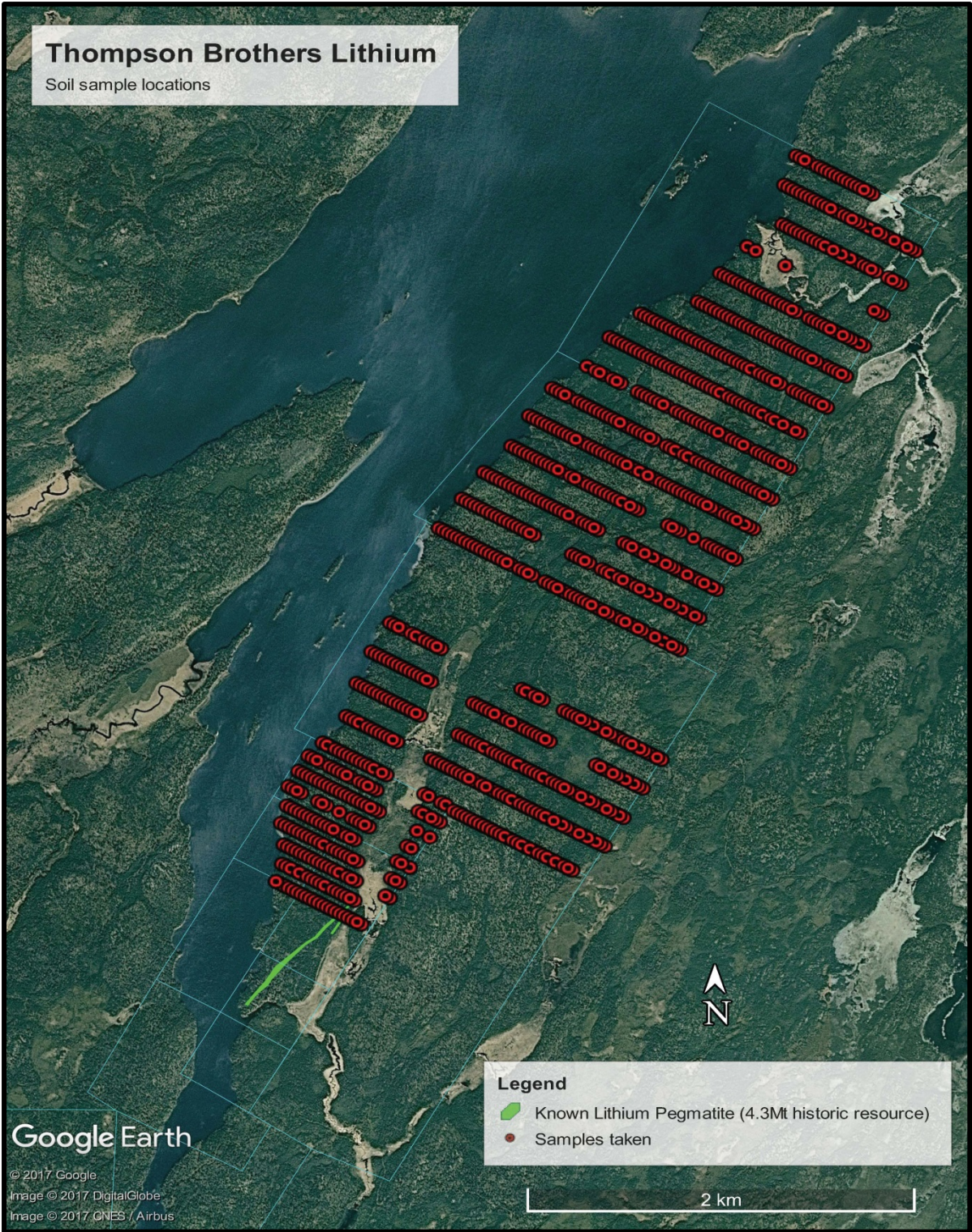
Exploration Update – Completion of Stage One Geochemical Soil Sampling Program.

Quantum Resources Limited (ASX: “QUR” or “the Company”) is pleased to provide the following Exploration Update in relation to its Thompson Bros Lithium Project (“the Project”) in Manitoba, Canada.

The majority of planned stage 1 geochemical sampling has been completed with all samples compiled and ready for freight to the ALS lab in Yellowknife, Northwest Territories for low level multi element analysis.

A total of 978 samples were taken with a number of samples missed due to lack of access related to swamp or no soil profile to sample. There were also two lines in the centre of the program that were not sampled due to difficult access from the lake combined with poor weather conditions such that they were deferred for another day. Unfortunately the season changed before the field crew were able to return to complete the lines and they were left incomplete, refer figure 1 for map of sample coverage.

The Company is pleased to have been able to complete the majority of the sampling program before the beginning of the winter season and feels the results will provide sufficient information together with identified outcrop to allow future targeted exploration planning including drilling. We look forward to updating the market once results are received from the lab.



For and on behalf of the Board

Avi Kimelman
Director

About Quantum Resources Limited (ASX: "QUR" or the "Company"):

QUR own the rights to back in to earn up to 95% ownership interest of the Thompson Bros. Lithium Project from Ashburton Ventures Inc. by financing their commitments relating to their Option Agreement with Strider Resources Ltd.

The Thompson Bros. Lithium Project, located in Manitoba, Canada contains a historical **(NON-JORC COMPLIANT)** resource estimate of 4,305,000 tonnes of 1.3% Li₂O, open at depth and along strike. These estimates are historical estimates and are not reported in accordance with the JORC Code. A competent person has not done sufficient work to classify the historical estimates as mineral resources and/or reserves in accordance with the JORC Code. It is uncertain that following evaluation and/or further exploration work that the historical estimates will be able to be reported as mineral resources or ore reserves in accordance with the JORC Code.