

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**MMG LIMITED**  
**五礦資源有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(HKEX STOCK CODE: 1208)**

**(ASX STOCK CODE: MMG)**

## VOLUNTARY ANNOUNCEMENT DUGALD RIVER COMMISSIONING UPDATE

The board of directors (Board) of MMG Limited (Company) announces that commissioning at the Dugald River zinc project in Queensland, Australia, continues to progress to plan with the completion of remaining construction work and the introduction of commissioning ore to the processing circuit.

Testing of plant and equipment is underway, with trial batches of zinc concentrate now being produced.

The Company officially opened Dugald River today with an event held on site and the first truckload of concentrate being delivered to the load out facility in Cloncurry. The Company anticipates shipping first concentrate to customers before the end of the year.

By order of the Board  
**MMG Limited**  
**Jiao Jian**  
*CEO and Executive Director*

Hong Kong, 8 November 2017

*As at the date of this announcement, the Board comprises nine directors, of which two are executive directors, namely Mr Jiao Jian and Mr Xu Jiqing; three are non-executive directors, namely Mr Guo Wenqing (Chairman), Mr Gao Xiaoyu and Mr Zhang Shuqiang; and four are independent non-executive directors, namely Dr Peter William Cassidy, Mr Leung Cheuk Yan, Ms Jennifer Anne Seabrook and Professor Pei Ker Wei.*