

Level 18, 530 Collins Street
Melbourne, Australia
Ph: (03) 8420 6280

Postal Address: P O Box 2236,
Richmond VIC 3121

Email: info@reedyagoon.com.au
reedyagoon.com.au

9 November 2017

Dear Foreign Shareholder,

Non-renounceable Rights Offer

On 9 November 2017 Reedy Lagoon Corporation ("RLC") announced on ASX that it proposed to make a 4 for 5 non-renounceable pro rata rights offer ("Offer") of fully paid RLC ordinary shares at an offer price of \$ 0.025 per new share to raise \$3.5 million.

As you are a shareholder with a registered address outside of Australia and New Zealand ("Foreign Shareholder") the Offer will not be extended to you. The Company has formed the view that it would be unreasonable to extend the Offer to Foreign Shareholders having regard to:

- The number of shareholders outside of Australia and New Zealand as a proportion of the total shareholders of the Company;
- The number and value of the shares to be offered to shareholders outside of Australia and New Zealand; and
- The costs of complying with the legal requirements and requirements of regulatory authorities in overseas jurisdictions.

The Offer is non-renounceable and you will not receive any payment or value for any entitlements you would otherwise have had if the Offer had extended to you.

A maximum of 140,540,134 new shares (44.4% of the post issue share capital) will be issued under the Offer. The Offer is underwritten.

If you have any questions regarding the Offer or your eligibility to participate, please contact our share registry, Link Market Services on:

1300 970 086 (within Australia)

+61 1300 970 086 (outside Australia).

Geof Fethers
Managing Director