

Pacific Dairies Limited  
ACN 095 821 971  
21 Wells Road  
Mordialloc VIC 3195  
Phone: +613 9580 4328  
Fax: +613 9580 2294

9 November 2017

## **ASX Announcement Market Update**

Pacific Dairies Limited (Company) provides the following updates to the market.

### **Acquisition of Dairy Farms**

The Company continues to pursue debt funding options from international sources to fund the proposed acquisition of up to five dairy farms, as approved by shareholders in July 2016. The improved dairy industry outlook in Australia has assisted the progress of such funding and the Board remains optimistic that funding will be secured.

### **Fiji Dairy Farm Project**

The Company has also continued to work with Asia Pacific Logistics to advance our prospects to develop a dairy and processing facility in Fiji. Full planning and feasibility studies are progressing and the Company will provide further updates in due course.

### **2017 Annual Financial Report and AGM**

The Company advises that lodgement of its 2017 interim and Annual Financial Reports have been delayed and are expected to be completed and lodged with ASX during or prior to December 2017, upon lodgement of its Annual Financial Report the Company will also despatch its notice of Annual General Meeting to shareholders which will be held on a date to be confirmed.

P Duckett  
Chairman