



10 November 2017

ASX ANNOUNCEMENT (ASX: MPO)

WAM CAPITAL LIMITED INTENTION TO BID AND AURORA FUNDS MANAGEMENT LIMITED BIDDER'S STATEMENT

TAKE NO ACTION

WAM Capital Limited

WAM Capital Limited (WAM) announced on 8 November 2017 that it intended to make an off-market takeover bid (Intended Bid) under Part 6.5 of Chapter 6 of the Corporations Act for all the issued fully paid ordinary shares in Molopo Energy Limited (Molopo) at a cash bid price of \$0.135 (13.5 cents) per share.

WAM's Intended Bid contained numerous defeating conditions, including a "no material transaction" defeating condition involving any single transaction of more than \$2 million or an amount in aggregate in any series of transactions of more than \$2 million (no material transaction defeating condition).

Aurora Funds Management Limited

On 26 October 2017, Aurora Funds Management Limited (Aurora), as responsible entity of Aurora Fortitude Absolute Return Fund (AFARF), submitted its Bidder's Statement with ASIC and ASX to acquire all the ordinary shares in Molopo at \$0.135 (13.5 cents) per share payable in cash, subject to total cash consideration being capped at \$5 million, or units in the AFARF with an equivalent value, being units in an unlisted managed investment scheme.

Important Notice

The Molopo Board recommends that:

Molopo shareholders take no action in relation to the WAM Capital Limited Intention to Bid;
and

Molopo's shareholders take no action in relation to Aurora's Bidder's Statement.

The Board of Molopo will continue to update shareholders as required.

For further information, please contact:

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MOLOPO ENERGY LIMITED

Yours sincerely,



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