

10 November 2017

ASX Market Announcements Australian Stock Exchange Limited 10th Floor, 20 Bond Street Sydney NSW 2000

OBL Successfully Completes Rights Issue

Oil Basins Limited ('OBL') or 'Company') is pleased to announce that it has now completed the issue and allotment of new shares and options under its pro-rata renounceable rights issue offer.

The Company confirms that it has now raised \$1,554,154.19 (before costs) for the application of 518,051,398 fully paid ordinary shares and 518,051,398 options.

Below is a table outlining the effects of the Rights Issue on the capital structure of the Company:

	NO. OF SHARES	NO. OF OPTIONS
Securities currently on issue	287,806,332	6,700,000
Securities issued pursuant to the Offer	518,051,398	518,051,398
Total securities on issue post-completion	805,857,730	524,751,398

A current statement setting out the names of the 20 largest shareholders of fully paid ordinary shares and New Options and the percentage held by each is attached.

The Directors wish to thank all participating shareholders for their continued support for the Company's activities.

Yours faithfully

Dull

Carl Dumbrell Company Secretary

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Security class: **OBL - ORDINARY FULLY PAID SHARES**

As at date: 10-Nov-2017

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Position	Holder Name	Holding	% IC
1	SAMA ZARAAH PTY LTD	60,000,000	7.45%
2	RAXIGI PTY LTD	59,421,287	7.37%
3	CITICORP NOMINEES PTY LIMITED	56,344,075	6.99%
4	SAMA ZARAAH PTY LTD	48,855,000	6.06%
5	BOND STREET CUSTODIANS LIMITED <fitzp1 -="" a="" c="" v37094=""></fitzp1>	23,747,101	2.95%
6	MR MOQIANG XU	20,000,280	2.48%
7	ALLOWSIDE PTY LTD	18,573,478	2.30%
8	MELSHARE NOMINEES PTY LTD	17,146,891	2.13%
9	PHILIP MCNAMARA	15,000,000	1.86%
10	MR VINCENZO BRIZZI & MRS RITA LUCIA BRIZZI <brizzi a="" c="" f="" family="" s=""></brizzi>	12,600,006	1.56%
11	LILYFIELD HOLDINGS PTY LTD <lilyfield a="" c="" fund="" super=""></lilyfield>	12,600,000	1.56%
12	MR COLIN ROBERT SEARL & MRS CYNDA SEARL	12,410,000	1.54%
13	JOJO ENTERPRISES PTY LTD <sfi a="" c="" family=""></sfi>	10,257,950	1.27%
13	JASPER HILL RESOURCES PTY LTD <superannuation account=""></superannuation>	10,257,950	1.27%
13	MR BIN LIU	10,257,950	1.27%
13	SCINTILLA STRATEGIC INVESTMENTS LIMITED	10,257,950	1.27%
13	T T NICHOLLS PTY LTD <superannuation account=""></superannuation>	10,257,950	1.27%
13	MGL CORP PTY LTD	10,257,950	1.27%
14	VOBE RESOURCES PTY LTD <superannuation a="" c="" fund=""></superannuation>	10,000,000	1.24%
15	MR MATTHEW BURFORD	9,000,000	1.12%
16	JOJO ENTERPRISES PTY LTD <sfi a="" c="" family=""></sfi>	8,833,333	1.10%
17	MR CHRISTOPHER LINDSAY BOLLAM	8,031,067	1.00%
18	ACEC SUPERANNUATION FUND PTY LTD <acec a="" c="" fund="" super=""></acec>	7,938,949	0.99%
19	MR BRENT FISHER	7,000,008	0.87%
20	G & P REDFEARN INVESTMENTS P/L <g &="" a="" c="" f="" p="" redfearn="" s=""></g>	6,716,666	0.83%
	Total	475,765,841	59.04%
	Total issued capital - selected security class(es)	805,857,730	100.00%

Security class:

class: OBLOC - OPTIONS @ \$0.005 EXP 31/03/2020

As at date: 10-Nov-2017

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Position	Holder Name	Holding	% IC
1	SAMA ZARAAH PTY LTD	60,000,000	11.58%
2	CITICORP NOMINEES PTY LIMITED	45,001,800	8.69%
3	RAXIGI PTY LTD	33,333,333	6.43%
4	MR MOQIANG XU	20,000,180	3.86%
5	MELSHARE NOMINEES PTY LTD	17,146,891	3.31%
6	ALLOWSIDE PTY LTD	14,999,999	2.90%
7	BOND STREET CUSTODIANS LIMITED <fitzp1 -="" a="" c="" v37094=""></fitzp1>	11,666,666	2.25%
8	MR BIN LIU	10,257,950	1.98%
8	MGL CORP PTY LTD	10,257,950	1.98%
8	JASPER HILL RESOURCES PTY LTD <superannuation account=""></superannuation>	10,257,950	1.98%
8	JOJO ENTERPRISES PTY LTD <sfi a="" c="" family=""></sfi>	10,257,950	1.98%
8	SCINTILLA STRATEGIC INVESTMENTS LIMITED	10,257,950	1.98%
8	T T NICHOLLS PTY LTD <superannuation account=""></superannuation>	10,257,950	1.98%
9	PHILIP MCNAMARA	10,000,000	1.93%
10	MR VINCENZO BRIZZI & MRS RITA LUCIA BRIZZI <brizzi a="" c="" f="" family="" s=""></brizzi>	9,000,000	1.74%
10	MR MATTHEW BURFORD	9,000,000	1.74%
11	JOJO ENTERPRISES PTY LTD <sfi a="" c="" family=""></sfi>	8,333,333	1.61%
12	LILYFIELD HOLDINGS PTY LTD <lilyfield a="" c="" fund="" super=""></lilyfield>	8,100,000	1.56%
13	MR CHRISTOPHER LINDSAY BOLLAM	8,031,064	1.55%
14	MR BRENT FISHER	6,999,998	1.35%
15	G & P REDFEARN INVESTMENTS P/L <g &="" a="" c="" f="" p="" redfearn="" s=""></g>	6,666,666	1.29%
16	MRS YVONNE TOLATO HILL & MR GRAEME LESLIE HILL	5,833,333	1.13%
17	MRS ALLISON MAREE BULSECO	5,128,975	0.99%
17	KAHALA HOLDINGS PTY LTD	5,128,975	0.99%
17	ZLD HOLDINGS PTY LIMITED <poppy a="" c="" fund="" super=""></poppy>	5,128,975	0.99%
17	WALLCLIFFE COTTAGES PTY LTD	5,128,975	0.99%
17	GREATSIDE HOLDINGS PTY LTD	5,128,975	0.99%
18	MS MEGAN LOUISE CARTER	5,000,000	0.97%
19	RMJC HOLDINGS PTY LTD <c a="" c="" f="" j="" s="" simon=""></c>	4,999,998	0.97%
20	MR MARK ANDREW TKOCZ	4,990,000	0.96%
	Total	376,295,836	72.64%
	Total issued capital - selected security class(es)	518,051,398	100.00%