

MOLOPO ENERGY LIMITED

ABN 79 003 152 154

10 November 2017

ASX ANNOUNCEMENT (ASX: MPO)

Molopo Board Changes

Molopo Energy Limited (**Molopo**) advise that Alexandre Gabovich, who was today removed as a director by shareholders at Molopo's General Meeting, has been terminated as CEO with 3 months' salary.

The Board have appointed Baljit Johal as Managing Director and Chairman of Molopo effective immediately.

MOLOPO ENERGY LIMITED

Yours sincerely, Andrew Metcalfe Company Secretary PH: +61 3 9867 7199

www.molopoenergy.com

Registered Office: Level 2, 470 Collins Street, Melbourne, VIC. 3000, Australia PO Box 255, Seddon, VIC. 3011, Australia

Telephone: (61 3) 9867 7199 Facsimile: (61 3) 9867 8587

Website: www.molopoenergy.com Email: enquiries@molopoenergy.com