

Completion of Loyalty Options Issue

Nusantara Resources Limited ('Nusantara' or 'the Company') advises that the Company has completed the bonus issue to eligible shareholders of one free loyalty option for every three Nusantara shares held at an exercise price of \$0.42.

32,510,059 loyalty options were allotted today, 14 November 2017, and are quoted on the Australian Securities Exchange (ASX) under trading code NUSO.

The issued capital of the Company following the allotment of the loyalty options is as follows:

	Number	Class
Number and class of all securities quoted on ASX	97,530,096	Ordinary shares. <ul style="list-style-type: none"> 5,148,622 ordinary shares are escrowed until 27/01/2018. 8,196 ordinary shares are escrowed until 28/04/2018. 25,446,243 ordinary shares are escrowed until 02/08/2019.
	32,510,059	Loyalty Options exercisable at 42 cents each at any time on or before 12 months from the issue date (ie by 5.00pm on 14/11/2018).
Number and class of all securities not quoted on ASX	472,000	Unlisted Sign-On Options exercisable at 42 cents each expiring 02/08/2020. 295,000 Sign-On Options are escrowed until 02/08/2019.
	4,425,000	Unlisted Incentive Plan Options exercisable at 61 cents each expiring 02/08/2021. 2,802,500 Incentive Plan Options are escrowed until 02/08/2019.

The names of the 20 largest holders of each class of security and percentage held by each is attached together with a distribution schedule of the loyalty options.

About Nusantara Resources

Nusantara is an ASX-listed gold development company with its flagship project comprising the 1.74 million ounce Awak Mas Gold Project located in Sulawesi, Indonesia. Discovered in 1988, the Project has had some 124km of drilling completed in over 1,000 holes. The Project is currently 100%-owned through a 7th Generation Contract of Work ('CoW') with the Indonesian Government.

Nusantara's development strategy is for construction of a large-scale, low strip ratio open pit operation with ore to be processed by Whole-of-Ore CIL leach. Environmental approval has already been received for the Project, which is favourably located in non-forestry land close to established roads, ports and grid power, enabling the Project to quickly advance towards development upon completion of the DFS by mid-2018.

Nusantara's second strategy is to grow the resource base and sustain a mining operation beyond the initial targeted life of 10 years. Multiple drill-ready targets have already been outlined extending from the three main deposits and in other areas of the 140km² CoW.

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**NUSANTARA RESOURCES LTD****ORDINARY FULLY PAID SHARES****Top 20 Holders**

Rank	Name	Units	% of Units
1.	LION SELECTION GROUP LTD	31,378,960	32.17
2.	J P MORGAN NOMINEES AUSTRALIA LIMITED	9,735,714	9.98
3.	MACQUARIE BANK LIMITED	4,991,056	5.12
4.	BNP PARIBAS NOMINEES PTY LTD <JARVIS A/C NON TREATY DRP>	4,806,263	4.93
5.	SILVER PINE CAPITAL LIMITED	3,571,428	3.66
6.	BNP PARIBAS NOMS PTY LTD <DRP>	2,663,455	2.73
7.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	2,299,964	2.36
8.	AURORA MINERALS LIMITED	1,851,852	1.90
9.	MR GAVIN BRADLEY	1,787,508	1.83
10.	CITICORP NOMINEES PTY LIMITED	1,443,415	1.48
11.	MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED	1,426,761	1.46
12.	DBPC GROUP FINANCE PTY LTD <DBPC GROUP FINANCE A/C>	1,190,477	1.22
13.	RETZOS EXECUTIVE PTY LTD <RETZOS EXECUTIVE S/FUND A/C>	1,190,477	1.22
14.	SWANCO PTY LTD	1,190,476	1.22
15.	LIDO TRADING LTD	1,190,434	1.22
16.	LION MANAGER PTY LTD	1,128,547	1.16
17.	ADRIAN REINHART DAVID ROLLKE	1,009,452	1.04
18.	STORMAC NOMINEES PTY LTD <MCMILLAN FAMILY S/F A/C>	1,000,000	1.03
19.	OPTIVA SECURITIES LTD	933,333	0.96
20.	GREEN CAPITAL NO 2 PTY LTD <GREEN CAPITAL NO 2 A/C>	840,000	0.86
Totals: Top 20 holders of ORDINARY FULLY PAID SHARES		75,629,572	77.54
Total Remaining Holders Balance		21,900,524	22.46

Top 20 Holders

Rank	Name	Units	% of Units
1.	LION SELECTION GROUP LTD	10,459,653	32.17
2.	J P MORGAN NOMINEES AUSTRALIA LIMITED	3,245,238	9.98
3.	MACQUARIE BANK LIMITED	1,663,685	5.12
4.	BNP PARIBAS NOMINEES PTY LTD <JARVIS A/C NON TREATY DRP>	1,602,088	4.93
5.	SILVER PINE CAPITAL LIMITED	1,190,476	3.66
6.	BNP PARIBAS NOMS PTY LTD <DRP>	887,818	2.73
7.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	766,655	2.36
8.	AURORA MINERALS LIMITED	617,284	1.90
9.	MR GAVIN BRADLEY	595,836	1.83
10.	CITICORP NOMINEES PTY LIMITED	481,138	1.48
11.	MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED	468,610	1.44
12.	DBPC GROUP FINANCE PTY LTD <DBPC GROUP FINANCE A/C>	396,826	1.22
13.	RETZOS EXECUTIVE PTY LTD <RETZOS EXECUTIVE S/FUND A/C>	396,826	1.22
14.	SWANCO PTY LTD	396,825	1.22
15.	LIDO TRADING LTD	396,811	1.22
16.	LION MANAGER PTY LTD	376,182	1.16
17.	ADRIAN REINHART DAVID ROLLKE	336,484	1.04
18.	STORMAC NOMINEES PTY LTD <MCMILLAN FAMILY S/F A/C>	333,333	1.03
19.	OPTIVA SECURITIES LTD	311,111	0.96
20.	GREEN CAPITAL NO 2 PTY LTD <GREEN CAPITAL NO 2 A/C>	280,000	0.86
Totals: Top 20 holders of LOYALTY OPTIONS EXERCISABLE BY 14/11/2018 @ \$0.42		25,202,879	77.52
Total Remaining Holders Balance		7,307,180	22.48



NUSANTARA RESOURCES LTD

LOYALTY OPTIONS EXERCISABLE BY 14/11/2018 @ \$0.42

Distribution Schedule

Range	Total holders	Units	% of Issued Capital
1 - 1,000	165	59,395	0.18
1,001 - 5,000	200	470,004	1.45
5,001 - 10,000	53	415,359	1.28
10,001 - 100,000	118	3,745,027	11.52
100,001 - 9,999,999,999	35	27,820,274	85.57
Total	571	32,510,059	100.00