

15 November 2017

The Company Announcements Office Australian Securities Exchange via electronic lodgement

Paradigm Biopharmaceuticals Limited ACN 169 346 963 (ASX: PAR)
Cleansing Notice under section 708A of the Corporations Act 2001 (Cth)

On 13 November 2017, Paradigm Biopharmaceuticals Limited ACN 169 346 963 (**Company**) announced that it placed 18,499,999 fully paid ordinary shares in the Company at an issue price of \$0.30 per share to various Australian sophisticated and institutional investors and issued 210,000 fully paid ordinary shares in the Company at an issue price of \$0.629 pursuant to the Company's Employee Share Plan.

The Company gives this notice under section 708A(5)(e) of the *Corporations Act 2001 (Cth)* (**Corporations Act**). The shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.

As at the date of this notice, the Company has complied with:

- the provision of Chapter 2M of the Corporations Act as they apply to the Company; and
- section 674 of the Corporations Act.

As at the date of this notice, there is no excluded information for the purposes of section 708A(7) and section 708A(8) of the Corporations Act.

Yours faithfully

Kevin Hollingsworth

Company Secretary

Paradigm BioPharmaceuticals Ltd

C/- Hollingsworth & Co Pty Ltd, Level 2, 517 Flinders Lane, Melbourne, VIC, 3000, AUSTRALIA

ABN: 94 169 346 963

Web: http://paradigmbiopharma.com/