

Rision Limited ABN 47 090 671 819 Level 4, 100 Albert Road, South Melbourne VIC 3205

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15 November 2017

The Company Announcements Office ASX Limited Via E Lodgement

Issue of Shares and Section 708A Cleansing Notice

Rision Limited (ASX:RNL) ("Rision" or "the Company") advises that it has replaced 50,000 loan notes currently held by MEF I, L.P. with 50,000 convertible notes ("Replacement Notes") in compliance with the terms and conditions of the Loan Note & Convertible Note Agreement, the execution of which was announced to the ASX on 29 September 2017 ("Note Agreement").

The Company further advises that MEF I, L.P. has exercised its rights under the Note Agreement to convert all of the Replacement Notes into 12,032,932 fully paid ordinary shares ("Shares") with an issue price of \$0.00595 (0.595 cents) per share.

The Company gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) that:

- the Shares were issued without disclosure to MEF I, L.P. under Part 6D.2 of the Corporations Act:
- 2. as at the date of this notice the Company, as a disclosing entity under the Corporations Act, has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act; and
- 3. as at the date of this notice there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act, which is required to be disclosed by the Company.

On behalf of the Board:

Justin Mouchacca Company Secretary Rision Limited Phone: +61 3 9692 7222

About Rision (ASX:RNL)

Rision is a mobile technology platform to help businesses manage and support their employees. Rision has applications across a broad range of industries including hospitality, fast food, retail, event management, nursing, security, gaming and government.

Rision Limited Page 1 of 1