Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
ITL LIMITED	16 088 212 088

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On - Market

2 Date Appendix 3C was given to ASX

25 October 2017

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day (15/11/2017)
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	227,030	65,000
4	Total consideration paid or payable for the shares/units	\$92,472.26	\$27,175.00

⁺ See chapter 19 for defined terms.

		Before previous day	Previous day 15/11/2017
5	If buy-back is an on-market buy-back	highest price paid:- \$0.415 date: - 14/11/2017	highest price paid: \$0.42
		lowest price paid:-\$0.40 date: -9/11/17	lowest price paid: \$0.415 highest price allowed under rule 7.33: \$0.4263

Participation by directors

6 Deleted 30/9/2001.

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

9,393,004

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 16/11/2017 Company secretary Print name: Trevor Doolan

⁺ See chapter 19 for defined terms.