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ASX Announcement

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The Manager Company Announcements Office Australian Stock Exchange Limited Level 4, 20 Bridge Street SYDNEY NSW 2000

RE: PACIFIC STAR NETWORK RESPONDS TO MEDIA SPECULATION

Following the Board changes that were announced yesterday, the Board has become aware of varied media speculation including articles that appeared in The Age and The Herald Sun newspapers.

The Board will not comment on media speculation and is aware of and will adhere to its continuous disclosure obligations.

FOR FURTHER INFORMATION, PLEASE CONTACT

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