

## Redflex successfully completes Institutional Entitlement Offer for fully underwritten A\$16.4 million Capital Raising

- **Institutional Entitlement Offer raised approximately A\$9.4 million, with strong support from existing eligible institutional shareholders**
- **Retail Entitlement Offer will open on Wednesday, 22 November 2017 to raise approximately A\$7 million**

Redflex Holdings Limited (**ASX:RDF**) (**Redflex**) is pleased to announce the successful completion of the institutional component (**Institutional Entitlement Offer**) of its fully underwritten A\$16.4 million accelerated non-renounceable entitlement offer (**Entitlement Offer**). Proceeds from the Entitlement Offer will be used as outlined in the Entitlement Offer Presentation given to the ASX on 15 November 2017.

The Institutional Entitlement Offer was strongly supported by existing eligible institutional shareholders, who took up approximately 87% of their entitlements along with a significant level of top-up bids. As a result, there were no shortfall shares available and no allocation to sub-underwriters.

Under the Entitlement Offer, new fully paid ordinary shares in Redflex (**New Shares**) will be issued at a price of A\$0.44 per New Share (**Offer Price**) on a 1 for 3 pro-rata basis. The New Shares to be issued under the Institutional Entitlement Offer will be issued on 23 November 2017 and are expected to commence trading on the ASX on the same day.

Of the A\$16.4 million amount to be raised under the Entitlement Offer, approximately A\$9.4 million was allocated under the Institutional Entitlement Offer, and approximately A\$7 million will be allocated under the retail entitlement offer (**Retail Entitlement Offer**). The Retail Entitlement Offer, at the same Offer Price, will be open to eligible retail shareholders from 22 November 2017 through to 6 December 2017.

### Retail Entitlement Offer

Retail investors who hold Redflex shares as at 7.00pm (Melbourne Time) on 17 November 2017 and who have a registered address in Australia or New Zealand (**Eligible Retail Shareholders**) are being offered the opportunity to participate in the Retail Entitlement Offer at the same Offer Price, and at the same offer ratio (of 1 New Share for every 3 existing ordinary shares held), as offered under the Institutional Entitlement Offer. Eligible Retail Shareholders will also have the opportunity to apply for additional New Shares above their entitlement as part of the Retail Entitlement Offer at the same Offer Price.

Eligible retail shareholders are encouraged to carefully read the Retail Offer Booklet for further details relating to the Retail Entitlement Offer. The Retail Offer Booklet will be given to the ASX on 22 November 2017 and then despatched to Eligible Retail Shareholders on or around the same day. The Retail Offer Booklet and the accompanying personalised Entitlement and Acceptance Form will contain instructions on how to apply. Key dates in relation to the Retail Entitlement Offer are detailed in the Retail Offer Booklet.

### Shareholder enquiries

For further information on the Entitlement Offer, please contact the Shareholder Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (from outside Australia) from 8.30am to 5.00pm (Melbourne Time) Monday to Friday during the Retail Entitlement Offer period.

Further information in relation to the Entitlement Offer described in this announcement can be found in the Entitlement Offer Presentation given to the ASX on 15 November 2017.

### Redflex Holdings Limited

31 Market Street (P.O. Box 720), South Melbourne, Victoria, Australia 3205 t: +613 9093 3324  
e: [redflexholdingslimited@redflex.com.au](mailto:redflexholdingslimited@redflex.com.au)  
[www.redflex.com](http://www.redflex.com)



For further information:

Mark J. Talbot  
Group Chief Executive Officer  
Redflex Holdings Limited  
mtalbot@redflex.com  
T +61 3 9093 3324

Craig Durham  
Group General Counsel & Company Secretary  
Redflex Holdings Limited  
craig.durham@redflex.com.au  
T +61 3 9093 3324

**Not for release or distribution in the United States**

This announcement has been prepared for publication in Australia and may not be released or distributed in the United States. In particular, this announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933 (US Securities Act), or under the securities laws of any state or other jurisdiction of the United States and may not be offered or sold, directly or indirectly, within the United States, unless the securities have been registered under the US Securities Act or an exemption from the registration requirements of the US Securities Act is available.