Award of New Contract with Roads & Maritime Services, New South Wales

Redflex Holdings Limited (ASX:RDF) (Company) today announces that the Company's subsidiary, Redflex Traffic Systems Pty Ltd, has received written confirmation that, subject to contract execution, that it has been awarded a new five-year contract (with two optional one-year extensions) with Roads & Maritime Services (RMS) for the operation of mobile roadside speed photo enforcement throughout New South Wales.

This new contract is proposed to commence following the expiry of the extension of the existing contract that the Company announced on 31 March 2017. The Company has been providing these services to RMS since 2010.

Under the terms of the proposed contract it is anticipated that the new contract will generate revenue of approximately AUD66 million for the Company over the initial five-year term of the contract.

RMS is an agency within 'Transport for NSW' (part of the New South Wales State Government) with the responsibilities to deliver safe and efficient journeys throughout New South Wales and to manage the operations and programs of roads and waterways.

About Redflex

The Redflex Group has established itself as a world leader in traffic enforcement products and services, developing world leading enforcement camera technology and owning and operating one of the largest networks of digital speed and red-light cameras in the world. Redflex develops and manufactures a wide range of digital photo enforcement solutions including red light camera, speed camera and school bus stop arm camera systems all utilising the most advanced sensor and image capture technologies.

The Redflex Group runs its own systems engineering operations, system integration technologies and innovation centre for research and development. With our continuous development of new safety products, the Redflex Group has been helping to reduce collisions and to save lives for more than 20 years.

Redflex Holdings Limited was listed on the Australian Securities Exchange in January 1997.

For further information:

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