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COMPANY ANNOUNCEMENT

20 November 2017

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Nufarm successfully completes retail entitlement offer

- **The Retail Entitlement Offer has closed, with approximately A\$85 million in applications received**
- **Approximately A\$26 million retail Entitlements will be offered under the Retail Shortfall Bookbuild, expected to commence after market close today (Monday, 20 October 2017)**

Nufarm Limited ("Nufarm") today announced the successful completion of the retail component ("Retail Entitlement Offer") of its fully underwritten 2 for 9 pro rata accelerated renounceable entitlement offer with retail rights trading ("Entitlement Offer"). The Retail Entitlement Offer was well supported by eligible Nufarm retail shareholders, raising gross proceeds of approximately A\$85 million.

Completion of the Retail Entitlement Offer represents the second stage of Nufarm's approximately A\$446 million equity raising, announced on Tuesday, 24 October 2017. The institutional component of the entitlement offer (including the Institutional Shortfall Bookbuild) closed on Thursday, 26 October 2017, raising gross proceeds of A\$338 million.

Summary of the Retail Entitlement Offer

- A\$85 million in applications under the Retail Entitlement Offer were received
- 77% of available retail entitlements were taken-up under the Retail Entitlement Offer

The Retail Entitlement Offer attracted strong demand, with Nufarm receiving valid acceptances in respect of A\$85 million New Shares, representing 77% of New Shares available under the Retail Entitlement Offer.

Retail Shortfall Bookbuild

Approximately A\$26 million retail entitlements, representing entitlements not taken up by eligible retail shareholders and the entitlements of ineligible retail shareholders, will be offered for sale for the benefit of those shareholders in a retail shortfall bookbuild ("Retail Shortfall Bookbuild").

The Retail Shortfall Bookbuild will be conducted after market close on Monday, 20 November 2017.



The settlement date for New Shares to be issued under the Retail Entitlement Offer and the Retail Shortfall Bookbuild is expected to be Thursday, 23 November 2017. New Shares are expected to be issued on Friday, 24 November 2017 and commence trading on the ASX on Monday, 27 November 2017.

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Forward looking statements

This announcement contains forward looking statements, including statements of current intention, statements of opinion and predictions as to possible future events. Forward looking statements can generally be identified by the use of forward looking words such as "believe", "forecast", "projection", "expect", "estimate", "will", "may", "target", "anticipate", "likely", "intend", "should", "could", "predict", "plan", "propose", "potential" and other similar expressions within the meaning of securities laws of applicable jurisdictions, and include but are not limited to the expected outcome of the acquisition of products from Adama and Syngenta. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward looking statements. Such statements are not statements of fact and there can be no certainty of outcome in relation to



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