



21 November 2017

IOOF raises \$78m through Share Purchase Plan

IOOF is pleased to announce that the Share Purchase Plan ("SPP") launched on 25 October 2017 has raised a total of \$78.4m.

All eligible shareholders who applied for the SPP will receive their full allocation of shares.

The SPP received strong participation with a total of 7,499 shareholders subscribing for shares at a price of \$10.51 per share. The issue price is the lesser of the price at which shares were issued under the institutional placement announced on 17 October 2017 (\$10.60) ("Placement") and the price that is a 2% discount to the volume weighted average price ("VWAP") of ordinary shares in IOOF traded on the ASX over the five trading days up to, and including, the day on which the SPP closed (14 November 2017) (rounded down to the nearest cent). That VWAP was \$10.72, with the discount of 2% (21c) resulting in the issue price of \$10.51.

The new IOOF shares will be allotted on Tuesday, 21 November 2017, with holding statements and confirmation advices expected to be mailed to participating shareholders on that date.

The SPP and Placement are to partially fund the acquisition of ANZ's OnePath Pensions and Investments business and Aligned Dealer Groups business ("ANZ Wealth Management"). A combined total of over \$539m has been raised through the Placement and SPP.

Managing Director Christopher Kelaher commented "It is pleasing to see that so many of our retail shareholders have taken up the opportunity to participate in the SPP and that they will receive their requested allocation. The acquisition of ANZ Wealth Management continues our strong track record of strategic growth through acquisition and is expected to bring substantial benefits to IOOF and to our shareholders. The completion of the SPP at this high level shows that we continue to have significant support from our shareholders in diligently executing our strategy."

-ENDS-

Enquiries:

Paul Vine
Company Secretary
IOOF Holdings Limited
P: +61 3 8614 4525
E: paul.vine@ioof.com.au

Rachel Scully
Head of Corporate Affairs
IOOF Holdings Limited
P: +61 3 8614 4530
E: rachel.scully@ioof.com.au

About IOOF Holdings Limited

IOOF has been helping Australians secure their financial future since 1846. During that time, we have grown substantially to become one of the largest groups in the financial services industry.

IOOF provides advisers and their clients with the following services:

- **Financial Advice and Distribution** services via our extensive network of financial advisers and stockbrokers;
- **Platform Management and Administration** for advisers, their clients and hundreds of employers in Australia;
- **Investment Management** products that are designed to suit any investor's needs; and
- **Trustee Services** including compensation trusts, estate planning and corporate trust services.

Further information about IOOF can be found at www.ioof.com.au

Not for release to US wire services

*This announcement has been prepared for publication in Australia and may not be released or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 (as amended, the **US Securities Act**) and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.*

