

APPOINTMENT OF CEO, PLACEMENT AND FINANCE FACILITY

ACN 132 204 561
ABN 68 132 204 561

8-12 Alma Road,
St Kilda Vic 3182

Contact:

Phone: 1300 289 697
Fax: +61 (0)3 9686 8881

Board of Directors:

Matthew Driscoll, Non- Exec Chairman
Cameron Fisher, Executive Director
Peter Butterss, Non-Exec Director
Paul Spottiswood, Non-Exec Director
Stephen Moulton, Non-Exec Director

Chief Executive Officer:

Colin Keating

Company Secretary:

Melanie Leydin

Securities on Issue:

BMP: 64,327,529 ordinary shares

Website:

<http://www.buymyplace.com.au>

buyMyplace.com.au Limited (“buyMyplace” or the “Company”, ASX:BMP), is very pleased to announce the appointment of Colin Keating as permanent CEO following a comprehensive search process. Prior to this appointment, Colin had been performing this role on an interim basis.

Chairman Matthew Driscoll said, “after an extensive and independently run process to find the most suitable candidate facilitated by a well-respected executive search firm, I’m pleased to announce Colin’s appointment. In the short period of time since taking on the interim role, Colin has shown a collaborative and innovative leadership style. Colin’s extensive experience across several diverse sectors at local, regional and global levels will help buyMyplace enormously with the next stage of our growth.”

Colin has more than 20 years’ CEO and senior leadership experience in building partnerships, sales, IT products and services, operations, payments, travel and financial services as well as wealth management.

Colin previously held Managing Director and senior management roles in Australia, Hong Kong and the United Kingdom, with organisations such as American Express and Hogg Robinson Group, and has included a focus on operations, business development, partnerships, acquisitions, technology, sales and transformational growth.

The terms of Colin’s employment contract are attached to this release. In conjunction with his appointment, Colin has also accepted an invitation to invest in the ordinary shares of buyMyplace. As part of this placement, Colin, along with Shaw and Partners, will invest \$500,000 at 16 cents per buyMyplace ordinary share.

buyMyplace would also like to announce the successful completion of a \$1 million working capital facility with KM Custodians Pty Ltd. The facility can be drawn in two tranches as required by the Company prior to 31 December 2018 and has a maturity date of 31 December 2020. There is no interest cost associated with the facility. buyMyplace will grant 6,250,000 options to KM Custodians Pty Ltd, with an exercise price of 16 cents, in return for granting the facility.

The proceeds from the facility and the placement will strengthen the balance sheet and provide buyMyplace with the financial flexibility to implement its strategic plan, and continue the funding of the disruption to the real estate industry which is giving Australians the ability to save thousands of dollars by empowering them to sell their properties by themselves.

Colin Keating noted “buyMyplace represents an incredibly exciting opportunity in terms of how it’s positioned for growth in an industry sector that is ripe for change. I’m thrilled to be joining a dynamic and motivated team that’s focussed on delivering an outstanding customer experience in conjunction with realising the full potential of the business for the benefit of our shareholders.”

For further information, please contact:

Matthew Driscoll

Chairman

buyMyplace.com.au Ltd

Appendix 1 – Summary Material Terms of the Employment Contract of Colin Keating

Commencement Date	21 November 2017
Total Fixed Remuneration	\$327,000 per annum (gross)
Short Term Incentive	The CEO will receive a STI benefit on an annual basis. Target performance will result in a payment of up to \$43,000 (inclusive of superannuation).
Long Term Incentive – Options	The CEO will be granted 3,000,000 zero exercise priced options pursuant to the terms of the buyMyplace.com.au Limited Incentive Option Scheme. The options will vest in 3 tranches subject to satisfaction of specific performance hurdles
Termination – Notice by Company	3 Months
Termination – Notice by Executive	3 Months
Term	Not specified. On-going appointment.