

Tuesday, 21 November 2017

ASX Listings Compliance
Level 4, North Tower Rialto
525 Collins Street
MELBOURNE

Appendix 3Y - Change of Director's Interest Notice – Mr Andrew Wilson

Attached for release to the market is an Appendix 3Y in relation to two changes in Mr Wilson's notifiable interests.

The purpose of this letter is to advise that the change in relevant interest on 30 June 2017 relating to the lapse of 187,500 Performance Rights was not disclosed to the ASX within the required timeframe prescribed by ASX Listing Rule 3.19A.2. Failure to disclose the change in Mr Wilson's relevant interest within the notification period was not a deliberate act on the director's behalf but was an inadvertent administrative oversight when the unlisted Performance Rights lapsed due to the relevant performance hurdles not being met.

The change in Mr Wilson's relevant interest on 20 November 2017 arising from the issue of Options for fully paid Ordinary Shares was disclosed within the prescribed timeframe.

Compliance arrangements:

At the time of appointing new directors, Senetas provides the relevant individuals with a number of induction/consent forms prompting them to provide details of their notifiable interests under ASX Listing Rule 3.19A and section 205G of the Corporations Act (Cth) ("Notifiable Interests") and setting out their ongoing disclosure obligations and the procedure for notifying Senetas when there is a change to their Notifiable Interests.

In accordance with the Company's obligations to meet the requirements of ASX Listing Rule 3.19B, each director undertakes in writing to provide the Company with information in relation to their Notifiable Interests to enable the Company to comply with its disclosure requirements under ASX Listing Rule 3.19A.

While Senetas believes that the systems currently in place are effective to monitor compliance and ensure that Senetas is able to meet its disclosure obligations under ASX Listing Rule 3.19A, Senetas will take steps to further reinforce the disclosure obligations with all directors and the relevant departments within the Company, including specifically in relation to the cancellation of Performance Rights.



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Senetas takes its compliance obligations seriously and sincerely regrets that this failure to disclose a change to the notifiable interest of a director occurred.

If you have any further queries regarding this matter, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'B. Case', followed by a vertical line.

Brendan Case
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Senetas Corporation Limited
ABN: 33 006 067 607

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew R. Wilson
Date of last notice	2 March 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	<ul style="list-style-type: none">30 June 2017 for cancellation of Unlisted Performance Rights (Performance Rights); and20 November 2017 for issue of options to acquire fully paid ordinary shares in the Company (Options)
No. of securities held prior to change	375,000 Performance Rights
Class cancelled	Performance Rights
Number cancelled	187,500 Performance Rights

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Lapsing of Performance Rights due to performance hurdles set by the Board not being met.
Class issued	Options
Number issued	2,000,000 Options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Options pursuant to the Senetas Employee Share Option Plan and Shareholder approval granted at the Annual General Meeting of the Company held 16 November 2017. The exercise price of the Options upon vesting is \$0.10.
No. of securities held after change	<ul style="list-style-type: none"> • 187,500 Performance Rights (Unlisted) • 2,000,000 Options (Unlisted)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Brendan Case
Company Secretary
21 November 2017

⁺ See chapter 19 for defined terms.