

MOLOPO ENERGY LIMITED

BN 79 003 152 154

24 November 2017

ASX ANNOUNCEMENT (ASX: MPO)

Extension of time to dispatch Target Statement

Molopo Energy Limited (**Molopo**) advise that on 23 November 2017, the Australian Securities and Investments Commission (**ASIC**) granted Molopo relief to extend, by a further 2 days, the period by which it is required to send its target statement to Molopo shareholders in relation to the off-market takeover bid by Aurora Funds Management Limited as

responsible entity of the Aurora Fortitude Absolute Return Fund (Aurora).

On the basis of the relief, the target's statement must be sent to shareholders of Molopo by no later than Friday 1 December 2017. The extension of time granted by ASIC only applies to dispatch of the target's statement to Molopo shareholders and does not apply to the lodgement of the target's statement with the Australian Securities Exchange and ASIC or to service of

the target's statement on Aurora, which will take place on 29 November 2017.

Molopo's directors recommend that Molopo shareholders take no action in relation to Aurora's takeover bid until they have received and considered Molopo's target statement.

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Yours sincerely, Andrew Metcalfe

Company Secretary

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