

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Air New Zealand
Date this disclosure made:	24-Nov-17
Date of last disclosure:	3-Feb-17
Director or senior manager giving disclosure	
Full name(s):	Paul Bingham
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	
Position held in listed issuer:	(Former) Director
Summary of acquisition or disposal of relevant interest (excluding specified derivatives)	
Class of affected quoted financial products:	Ordinary shares (NZX:AIR)
	Registered holder:
Nature of the affected relevant interest(s):	beneficial interest
For that relevant interest-	
Number held in class before acquisition or disposal:	5,000
Number held in class after acquisition or disposal:	Zero
Current registered holder(s):	Paul Bingham
Registered holder(s) once transfers are registered:	
Details of transactions giving rise to acquisition or disposal	
Total number of transactions to which notice relates:	1
Details of transactions requiring disclosure-	
Date of transaction:	20-Nov-17
	On-market trade
Nature of transaction:	(sale of shares)
Name of any other party or parties to the transaction (if known):	
The consideration, expressed in New Zealand dollars, paid or recieved for the acquisition	
or disposal. If the consideration was not in cash and cannot be readily by converted into a	
cash value, describe the consideration:	\$15,650.00
Number of financial products to which the transaction related:	5,000
If the issuer has a financial products trading policy that prohibits directors or senior	
managers from trading during any period without written clearance (a closed period)	
include the following details—	
Whether relevant interests were aquired or disposed of during a closed period:	Yes
Whether prior written clearance was provided to allow the aquisition or disposal to	
proceed during the closed period:	Yes
Date of the prior written clearance (if any):	21-Nov-17
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this	
disclosure is correct and that I am duly authorised to make this disclosure by all persons	1
for whom it is made.	
Signature of person authorised to sign on behalf of director or officer:	U. K. Clay
Date of signature:	24-Nov-17
Date of signature.	Z4-NUV-17