



ASX & MEDIA RELEASE

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Shareholders give strong endorsement to Myer Board

The incoming Chairman of Myer Holdings Limited, Garry Hounsell, today thanked the Company's shareholders for their strong show of support for election of three new board members and the endorsement of the New Myer Strategy.

Mr Hounsell, Ms JoAnne Stephenson and Ms Julie Ann Morrison were today all elected to the Board of Myer by a clear majority.

"Myer's shareholders have spoken and as Chairman of the company I am delighted with the clear mandate we have received to continue with the implementation of the New Myer strategy. With Christmas trading upon us and heightened competition it has never been more important that we get on with the job our shareholders have asked us to do. Myer Shareholders' wishes are clear, all parties should now respect the outcome." Mr Hounsell said.

"There are just 31 shopping days until Christmas, the most important trading period for the Company. The Board, management and every member of Myer's team are all focused on delivering for our customers and our shareholders," Mr Hounsell said.

Mr Hounsell noted that the special resolutions before the meeting, including the advisory resolution on the Company's remuneration report had not received 75% of votes cast and said the Company would continue to liaise with all stakeholders on these issues.

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