



24 November 2017

RLC Entitlement Offer opens today.

Reedy Lagoon Corporation Limited – Non Renounceable Entitlement Offer Notice

We would like to advise Reedy Lagoon shareholders that the Non Renounceable Entitlement Offer is now open for you to accept your Entitlement and, should you wish, apply for additional New Shares.

The offer is a 4 for 5 non-renounceable pro rata rights issue of RLC ordinary shares at an offer price of 2.5 cents per new share, closing 5.00pm AEDT Friday 8 December 2017.

Your Offer Booklet and Entitlement and Acceptance Form have been mailed to your registered address today. However, you can access a copy of the Offer Booklet online at www.reedylagoon.com.au. You can also download a replacement of your personalised Entitlement and Acceptance Form, including BPAY details, from the Link Market Services investor centre by logging in with your holding details at <https://investorcentre.linkmarketservices.com.au/Login/Login> and clicking 'Statements' then 'Rights Entitlement Issue'.

If you require any further information about the offer please contact the RLC Offer Information Line on 1300 970 086 (within Australia) and +61 1300 970 086 (outside Australia) between 8.30am and 5.30pm (AEDT) Monday to Friday.

On behalf of the Board of RLC, I invite you to consider this investment opportunity and thank you for your ongoing support of the Company.

Yours sincerely

Jonathan Hamer

Chairman

Reedy Lagoon Corporation Limited