

27 November 2017

The Manager  
Company Announcements  
ASX Limited

Dear Sir

**Annual General Meeting Presentation**

Please find attached a Presentation for Metal Bank Limited which will be made by Mr Tony Schreck, Managing Director at the Company's Annual General Meeting being held at 4.30pm today.

Yours faithfully,



**Sue-Ann Higgins**  
**Company Secretary**



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GROWTH AFTER DISCOVERY

DECEMBER 2017

ASX: **MBK**

# Disclaimer

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## **Events after the date of this document**

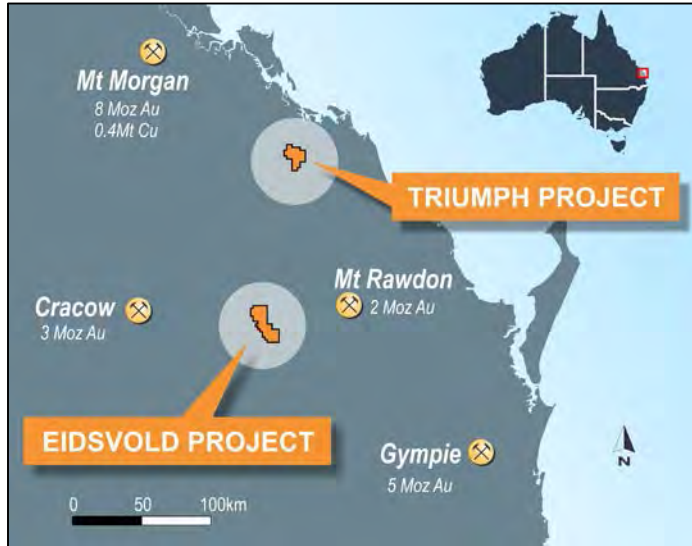
Statements in this presentation are made only as of the date of this presentation unless otherwise stated and the information in this presentation remains subject to change without notice. MBK is not responsible for updating nor undertakes to update this presentation.

## **Competent Person Statement**

The information in this document that relates to Exploration Results is based on information compiled or reviewed by Mr Tony Schreck, who is a Member of The Australasian Institute of Geoscientists. Mr Schreck is an employee of the Company. Mr Schreck has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Schreck consents to the inclusion in the report of the matters based on his information in the form and context in which it applies.

# Metal Bank Limited

*Gold – Exploration – Discovery – Development*



**18Moz Au** established  
gold producing district

## Triumph Project

- ✓ Multiple high grade near surface discoveries in 12 months
- ✓ Drilling underway to develop a multiple open pit mining concept
- ✓ Bulk tonnage Au-Cu-Mo potential defined

## Eidsvold Project

- ✓ Early success targeting geophysical anomalies beneath sediment cover along strike from an historical goldfield

# Our Team

*discovery – financing – development – M&A*



Inés Scotland

*Chair*



- Over 25 years in the mining industry – founding shareholder and MD of Citadel through its massive growth during the discovery/development of the Jabal Sayid copper project in Saudi Arabia and \$1.3B sale in 2011. Inés has raised more than \$380M on the equity markets.

Tony Schreck

*Managing Director*



- Geologist with over 25 years exploration management and business development in major and junior resource companies across Australia, USA and South West Pacific Islands.

Guy Robertson

*Director*



- More than 30 years experience as Chief Financial Officer, Company Secretary and Director of both public and private companies in Australia and Hong Kong.

Sue-Ann Higgins

*Company Secretary*



- Over 25 years in the mining industry including in senior legal and commercial roles with WMC, Oxiana and Citadel together with extensive experience in governance and compliance, mergers and acquisitions, equity capital markets and mineral exploration, development and operations.

Trevor Wright

*Exploration Manager*



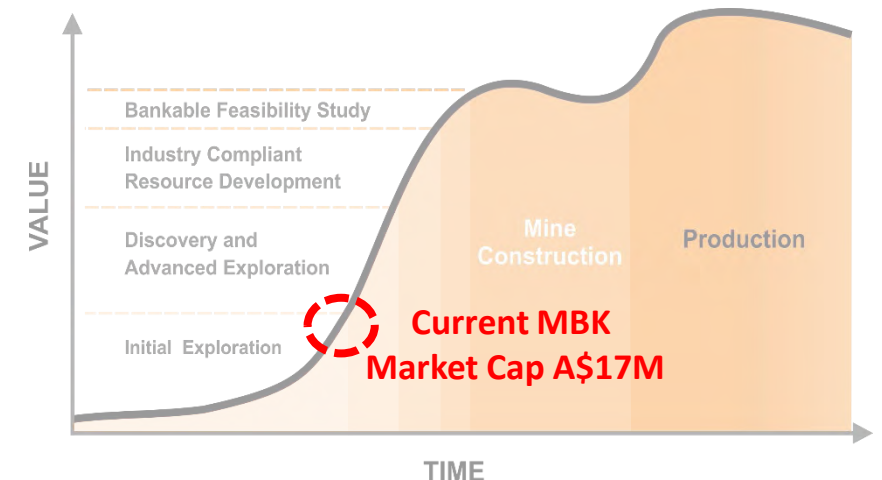
- Geologist with over 20 years of mineral exploration and business experience in Australia, USA, China, South West Pacific islands and New Zealand along with a track record of identifying and developing overlooked opportunities.

# Discovery Driven Growth

## *our strengths*



- **Track record of success** – highly experienced board and management
- **Exceptionally low cost exploration** - \$\$ in the ground
- **Organic growth** – multiple high priority gold targets across two projects
- **Exploration focused around Historical Goldfields** – reduced risk
- **Global network** – project generation / acquisition



# Corporate Overview

## *Metal Bank Limited*



ASX: **MBK**

Shares	881.6M
Options @ 3c	182.8M
Share price @ 24 Nov 2017	2.0c
Cash <sup>1</sup>	A\$5.5M
Market cap	A\$17M

Top 20 shareholders 61%

**Directors / Management** 22%

*skin in the game*

<sup>1</sup> Cash position post Rights Issue/Placement

### 12 month share chart



### Board and Management

Inés Scotland	<i>Non-Exec Chair</i>
Tony Schreck	<i>Managing Director</i>
Guy Robertson	<i>Executive Director</i>
Sue-Ann Higgins	<i>Company Secretary</i>
Trevor Wright	<i>Exploration Manager</i>



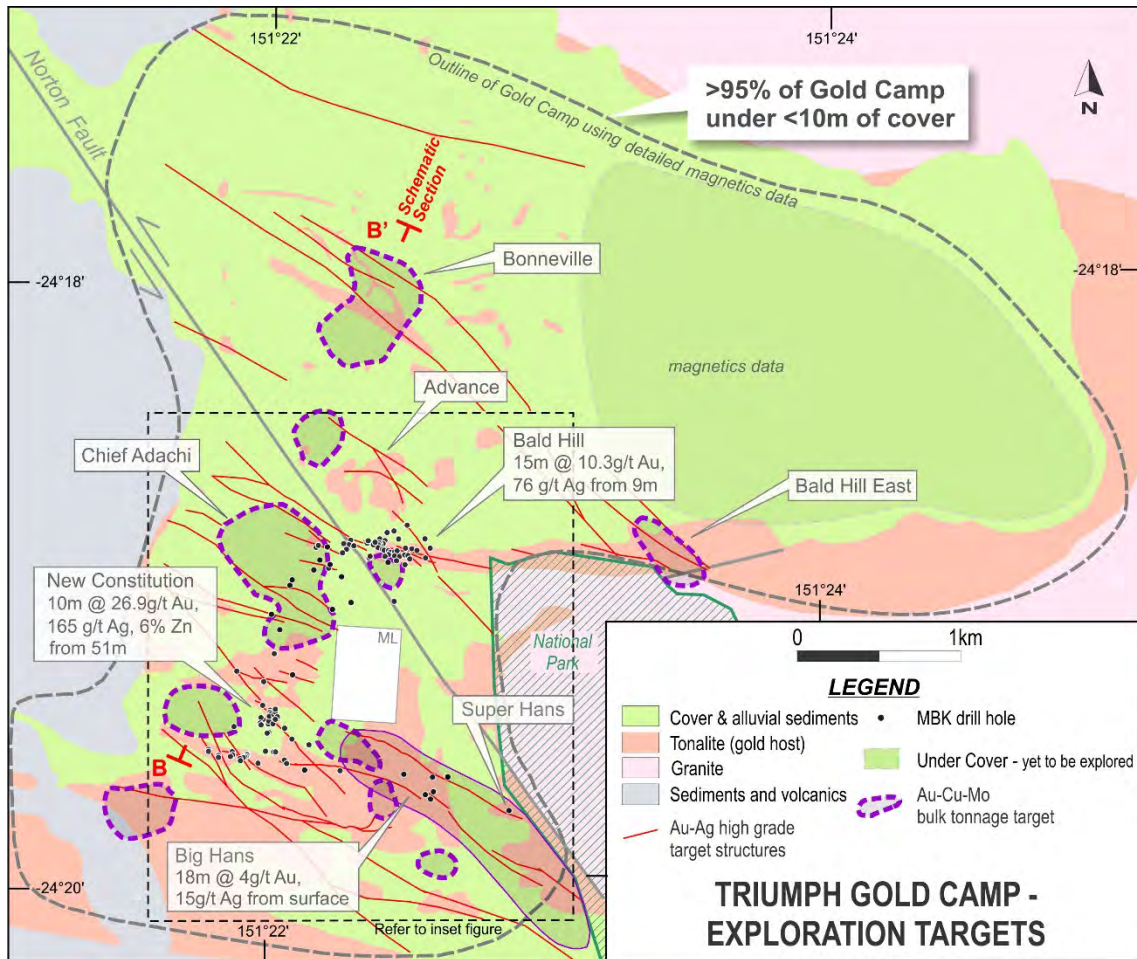
# Triumph Project

## 15km<sup>2</sup> gold system



### Open Pit Mining Concept

- ✓ Multiple near surface high-grade Au-Ag intersections from limited drilling
- ✓ Drilling to develop Open Pit Mining Concept
- ✓ Bulk tonnage Au-Cu-Mo Potential defined—similar to other intrusion related large gold deposits in Qld
- ✓ Large 15km<sup>2</sup> gold system **95% concealed by shallow sediment**





# Triumph Project

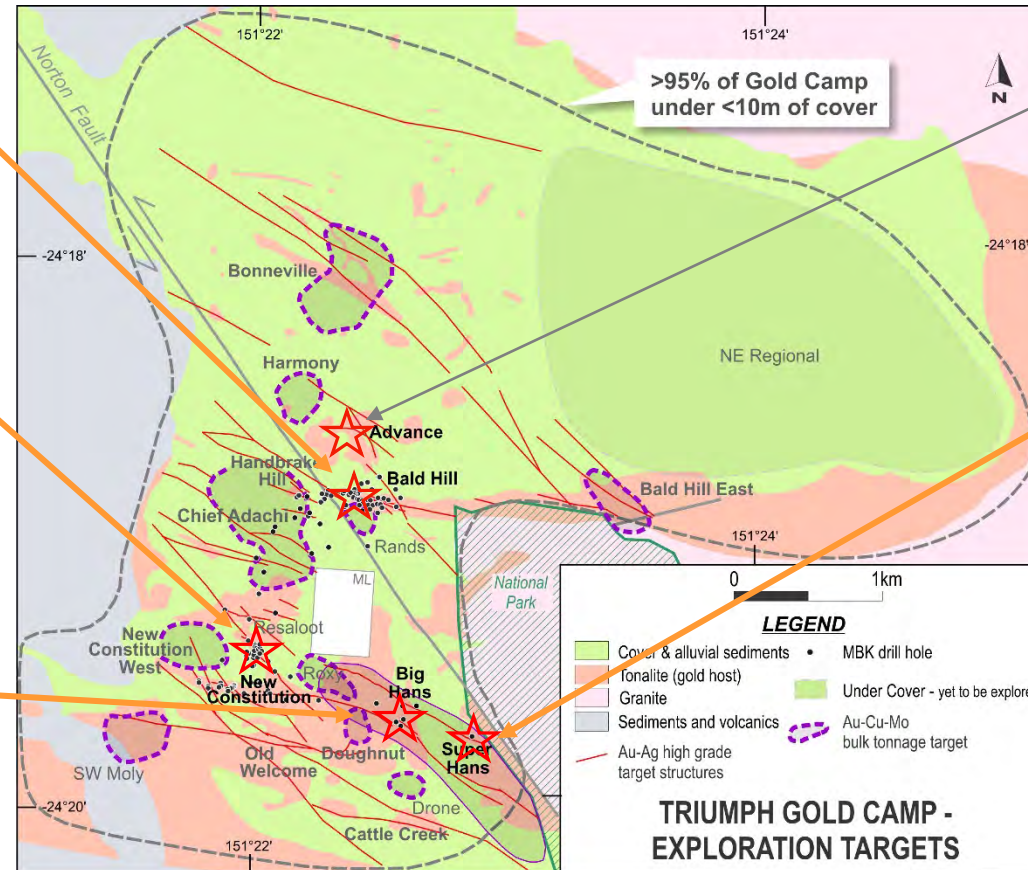
*high-grade Au-Ag open pit potential*



Bald Hill  
15m @ 10.3g/t Au  
from 9m

New Constitution  
10m @ 26.9g/t Au  
from 51m

Big Hans  
18m @ 4.0g/t Au  
from surface



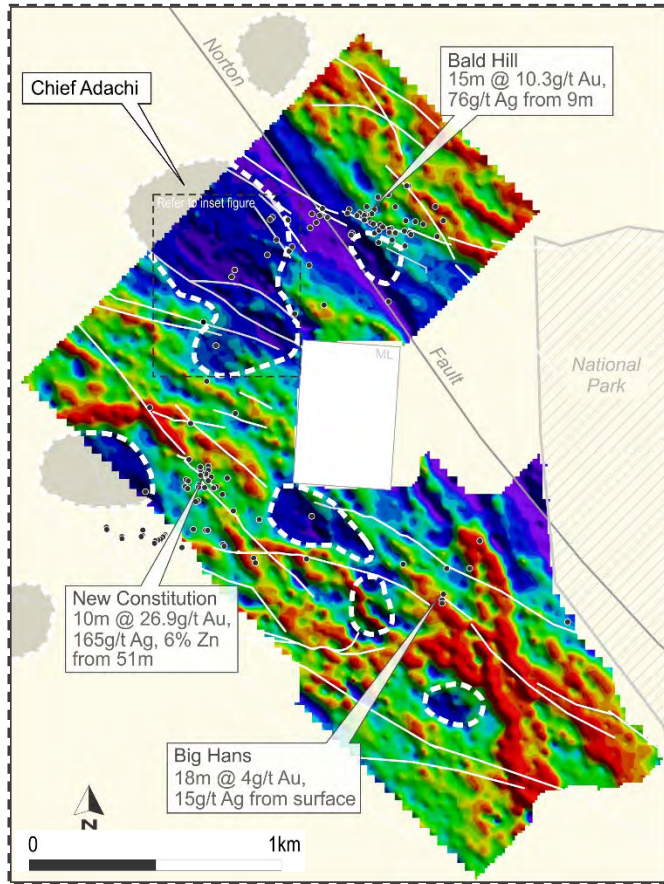
Advance  
Historical underground  
mines 100m depth – no  
previous drilling

Super Hans  
3m @ 6.5g/t Au  
from 6m

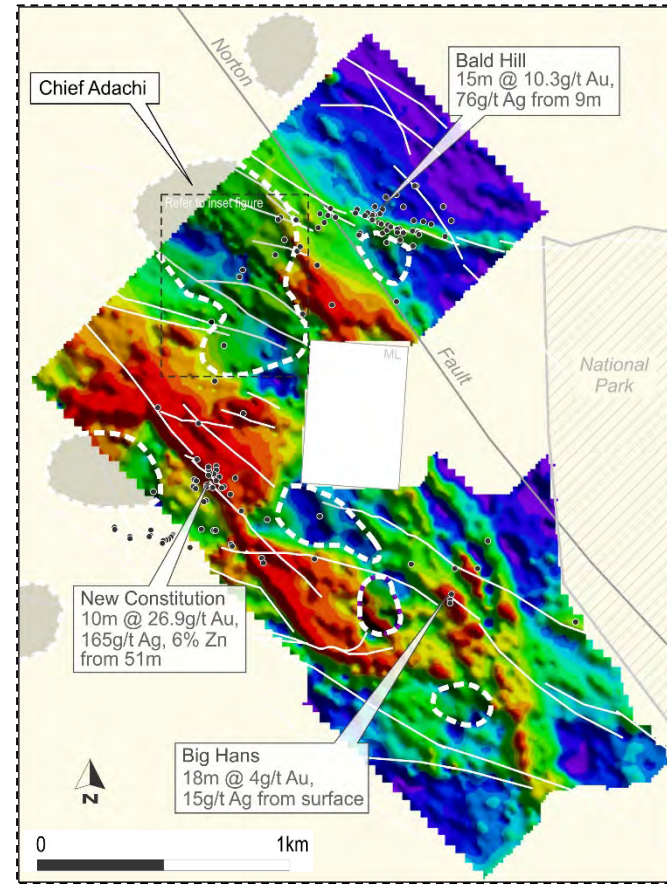
**Multiple targets for open pit mining concept**

# Triumph Project

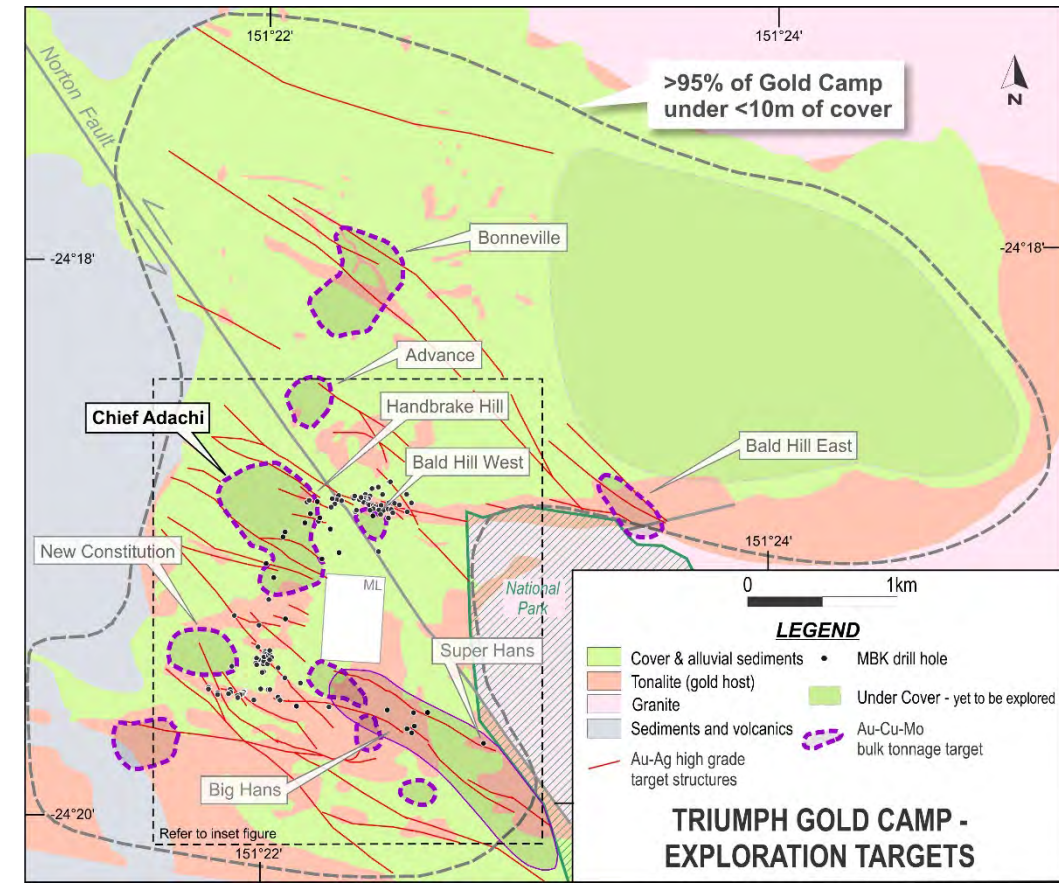
## *looking through cover with geophysics*



Resistivity IP



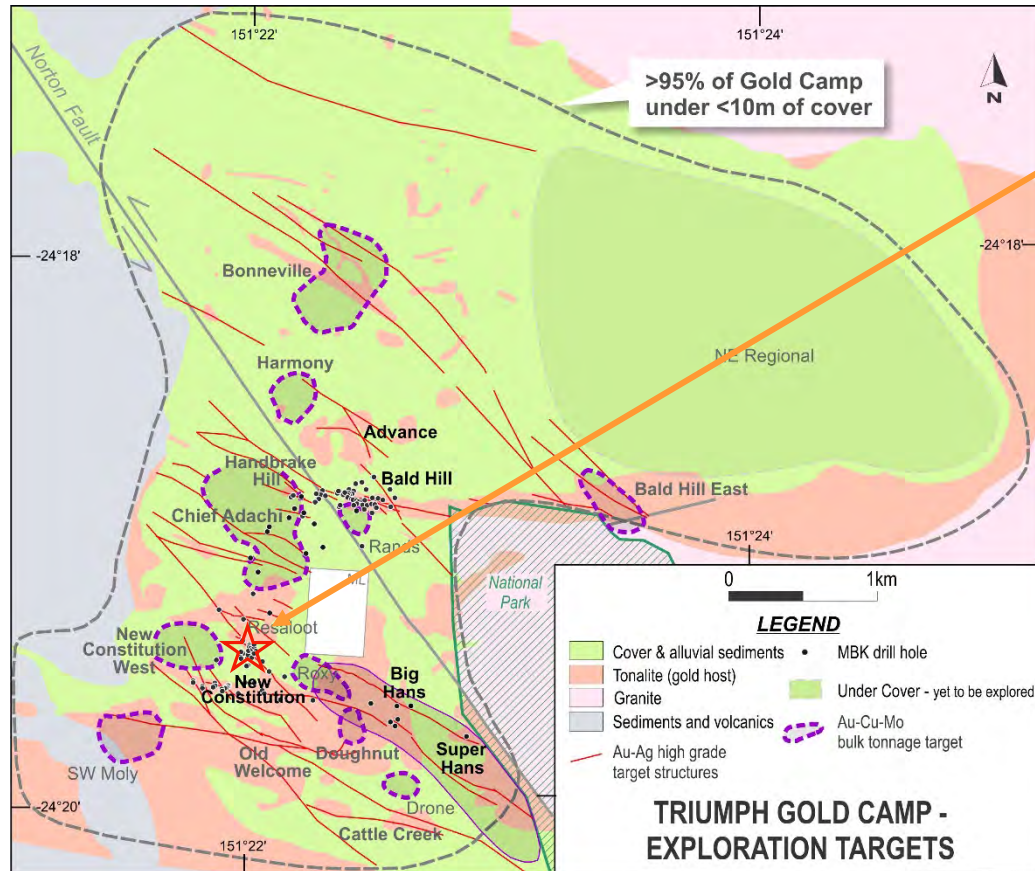
Chargeability IP





# New Constitution

*high-grade Au-Ag open pit potential*



New Constitution  
10m @ 26.9g/t Au, 165g/t Ag, 6% Zn  
from 51m

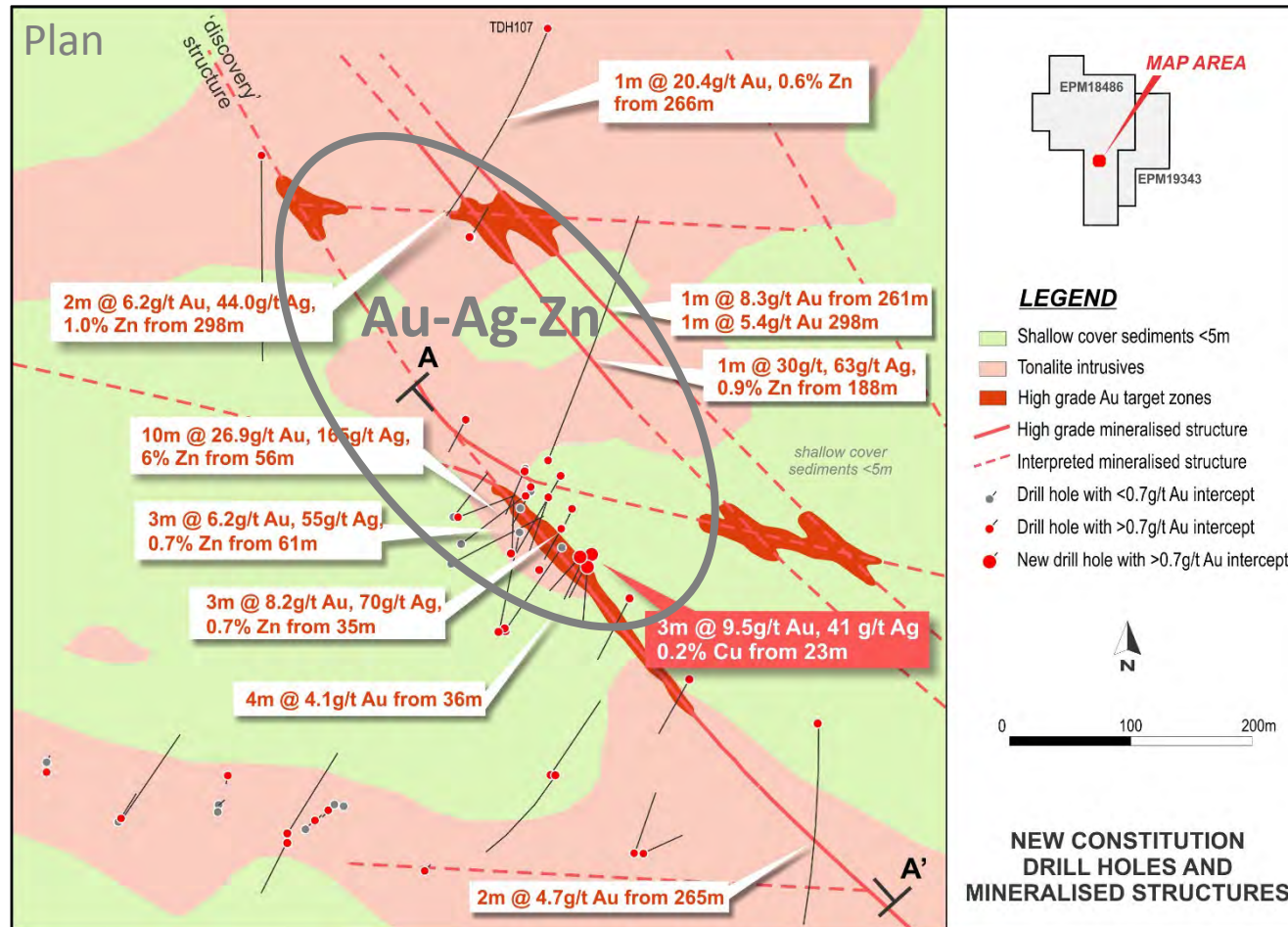
- ✓ Multiple high-grade structures identified
- ✓ RC and bedrock drilling planned Oct 2017
- ✓ High Zn in outer halo of gold system similar to other large gold deposits in Qld

# New Constitution

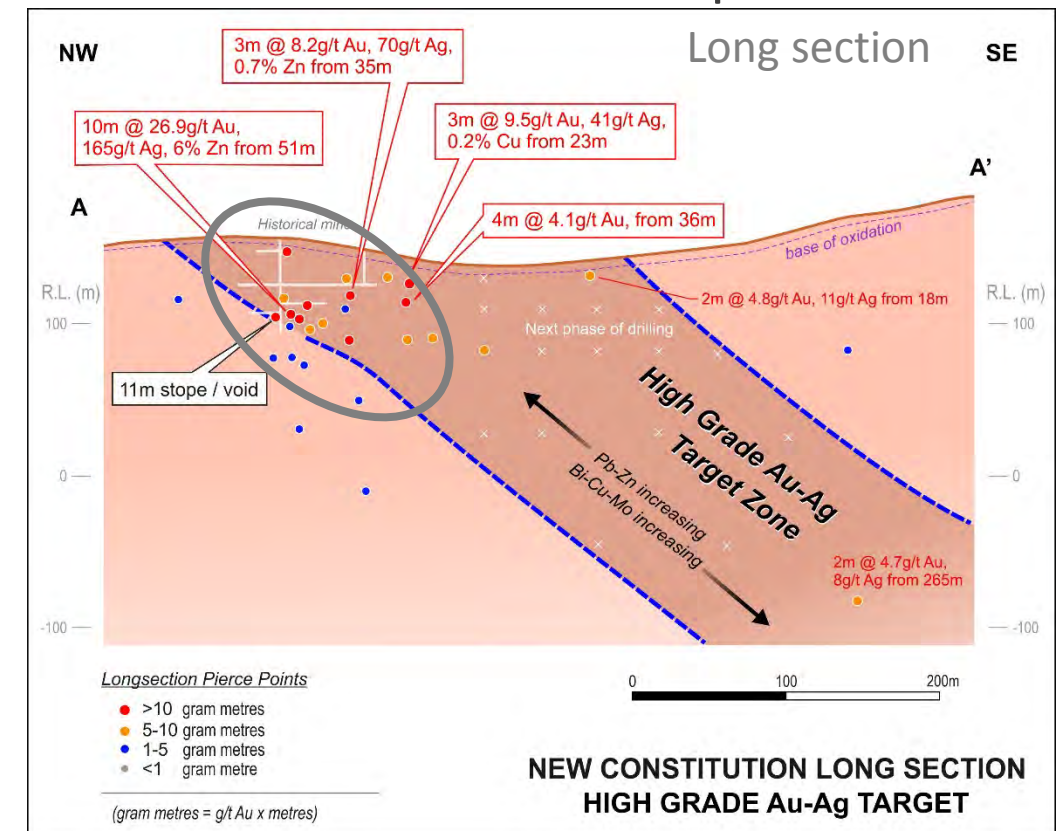
## *outer halo to large gold system*



## Au-Ag-Zn mineralisation – follow deeper



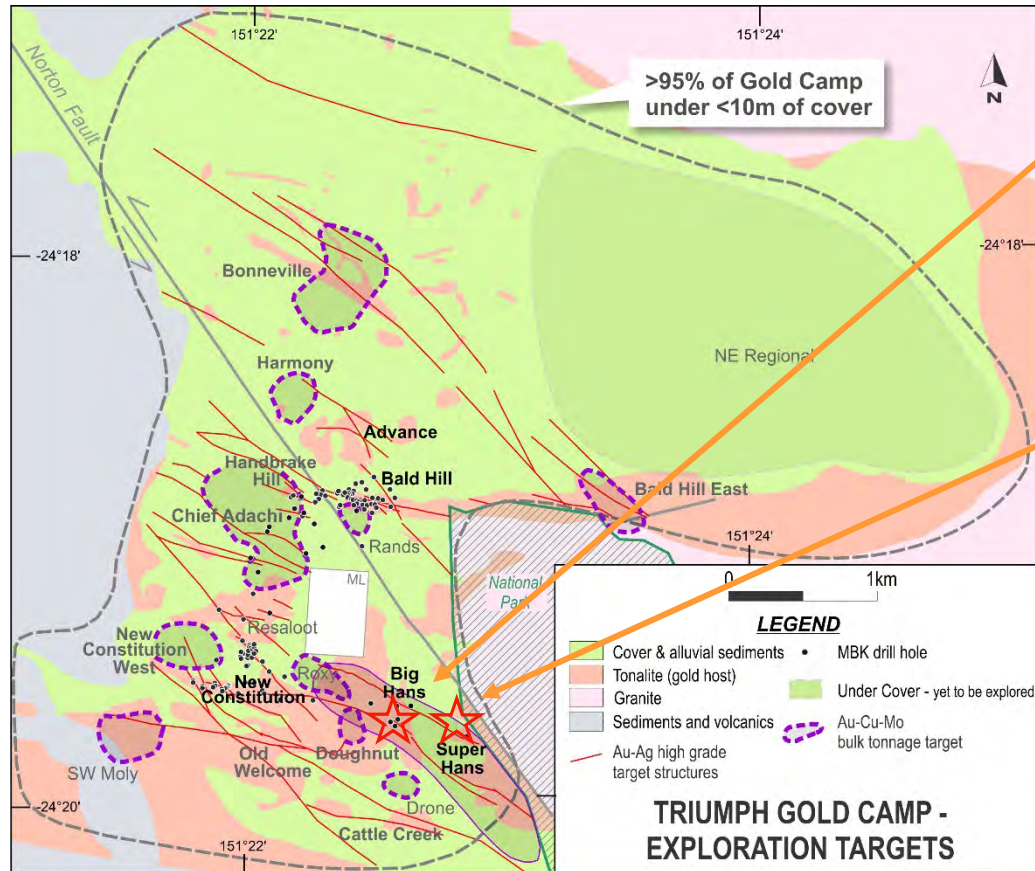
## Near surface resource potential





# Big Hans – Super Hans

*high-grade Au-Ag open pit potential*



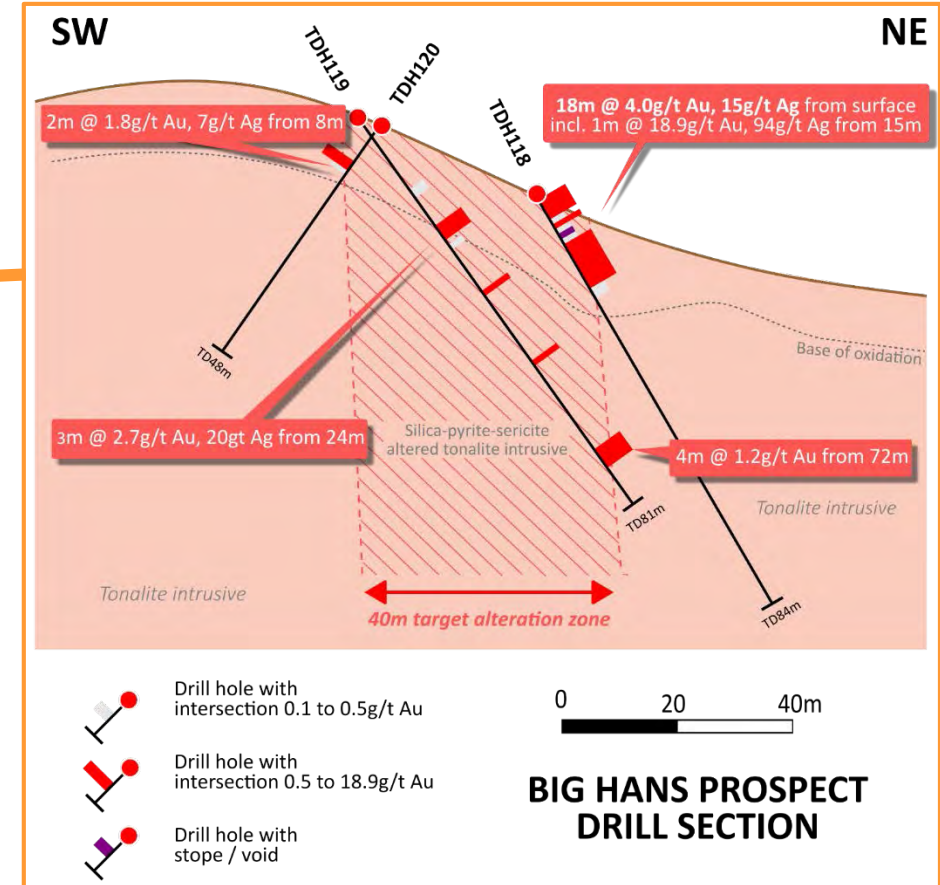
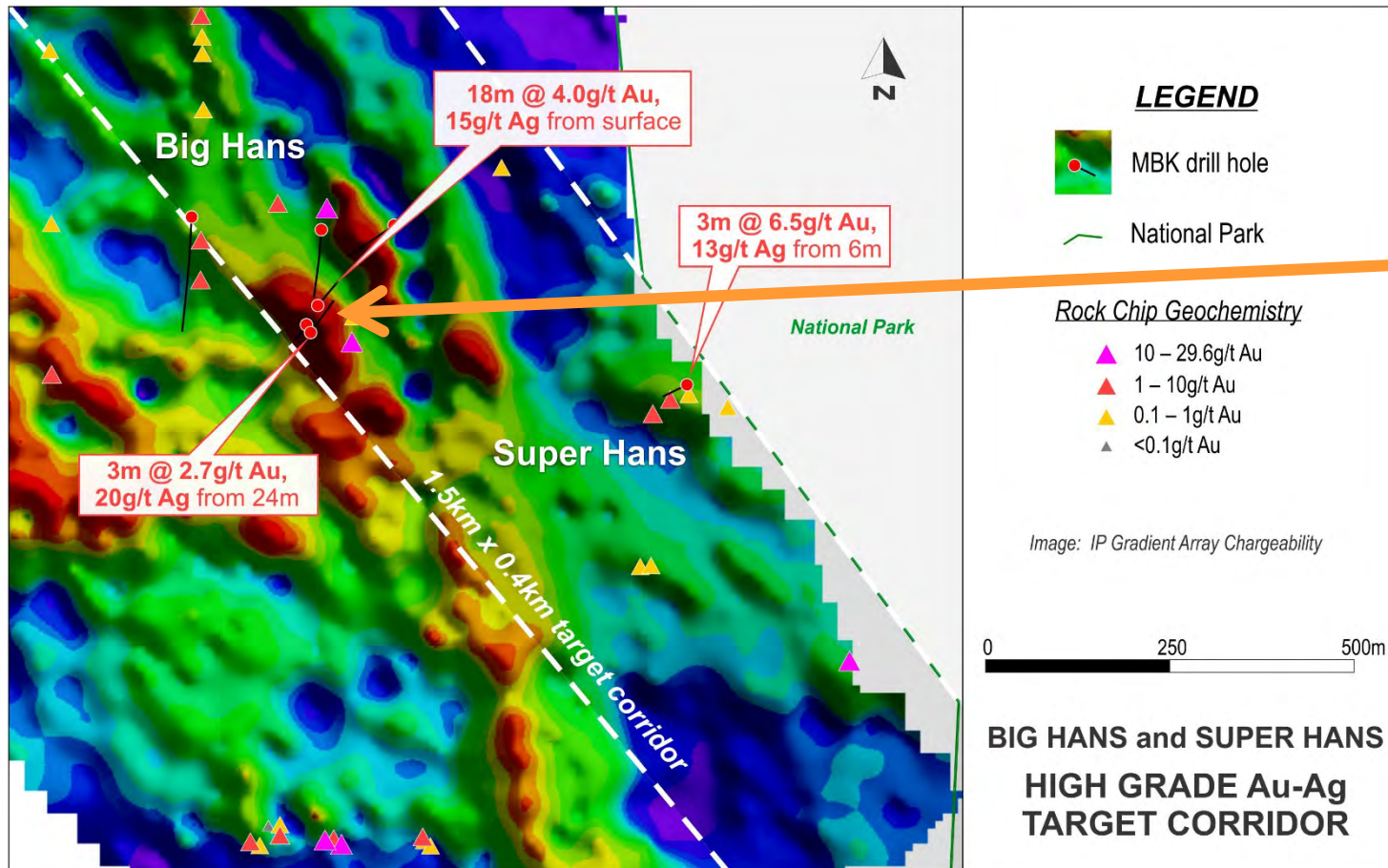
Big Hans  
18m @ 4.0g/t Au  
from surface

Super Hans  
3m @ 6.5g/t Au  
from 6m

- ✓ Early success with initial drilling
- ✓ RC and bedrock drilling planned Oct 2017
- ✓ Two target feeder pits

# Big Hans

*new 1.5km x 0.4km high-grade Au-Ag corridor*

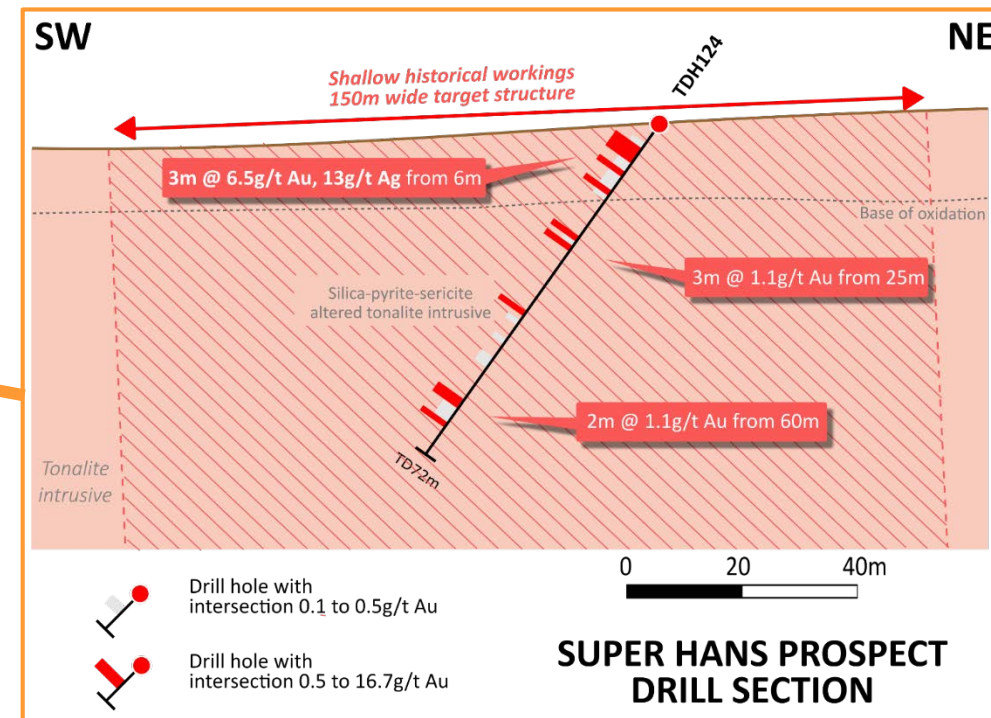
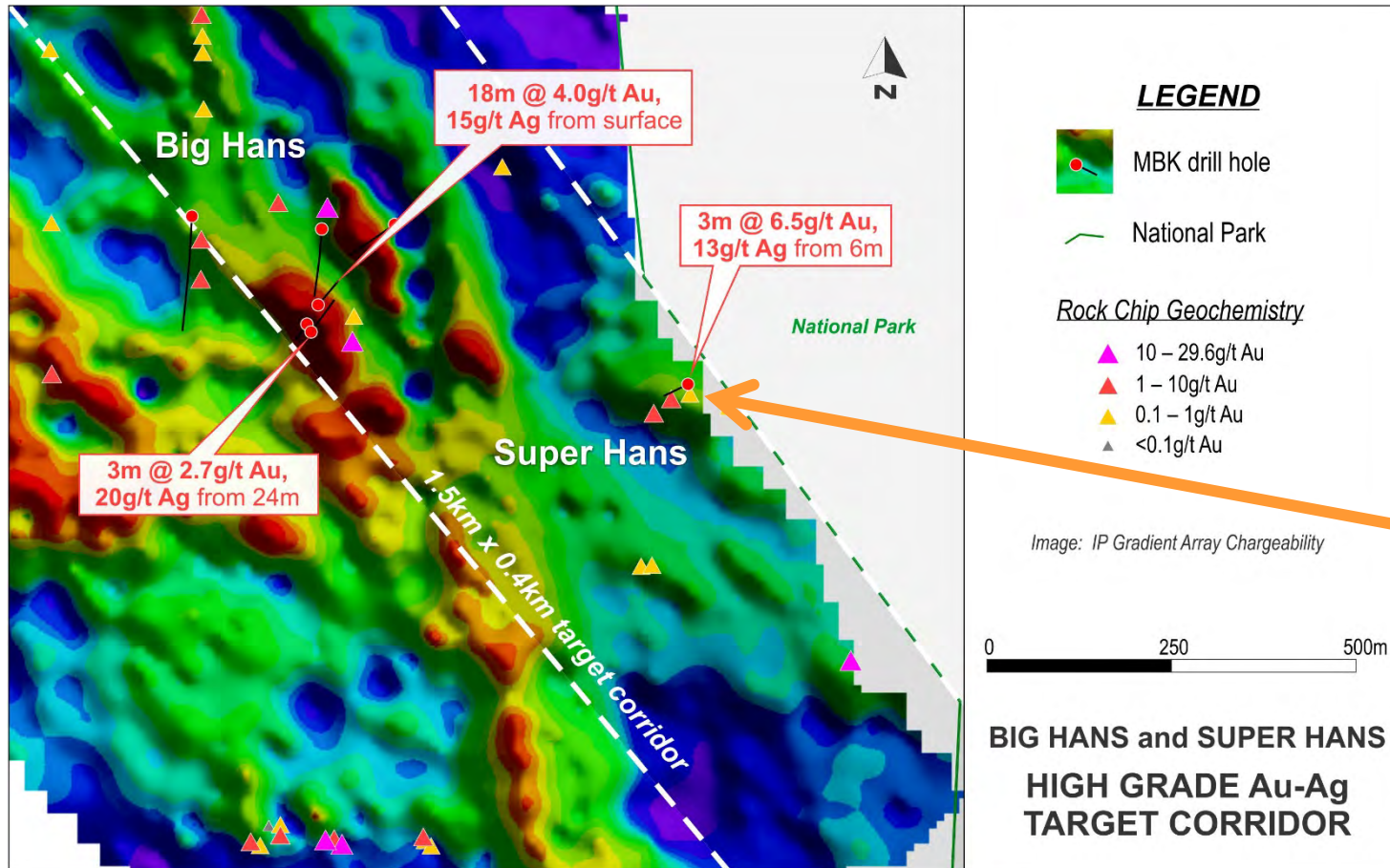


**Big Hans** – 18m @ 4.0g/t Au, 15g/t Ag from surface



# Super Hans

*new 1.5km x 0.4km high-grade Au-Ag corridor*

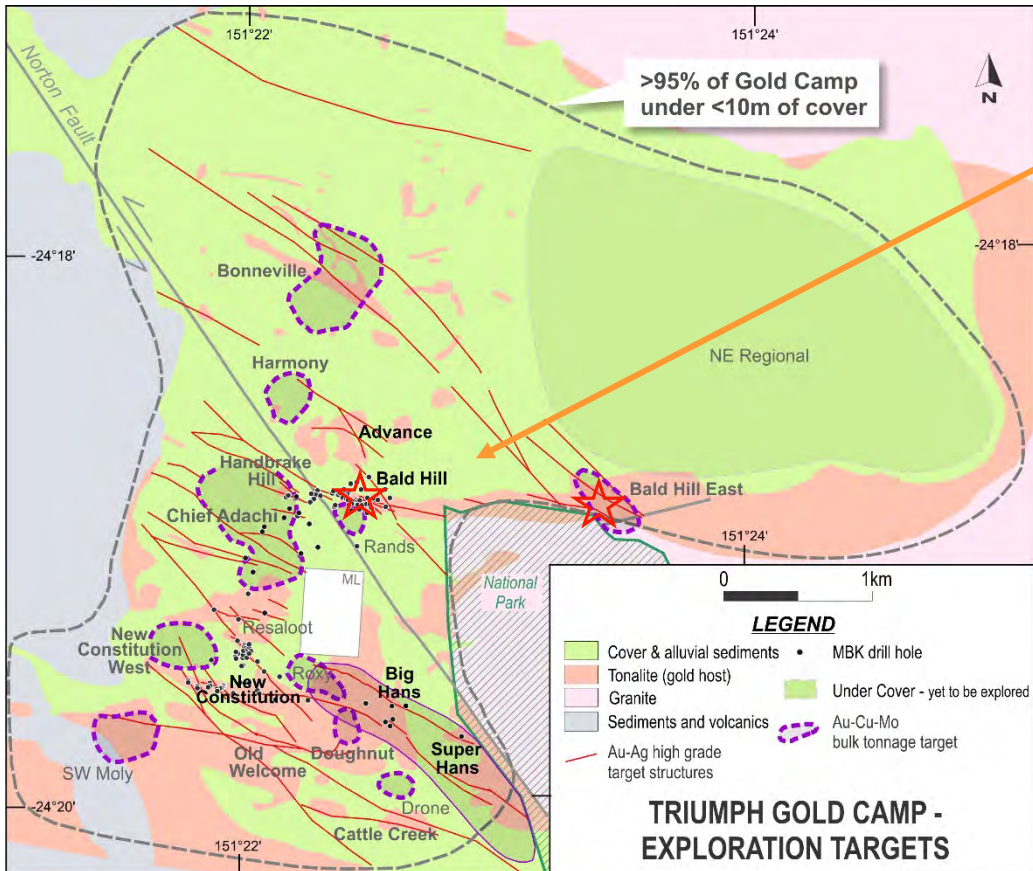


**Super Hans – 3m @ 6.5g/t Au, 13g/t Ag from 6m**



# Bald Hill

*high-grade Au-Ag open pit potential*

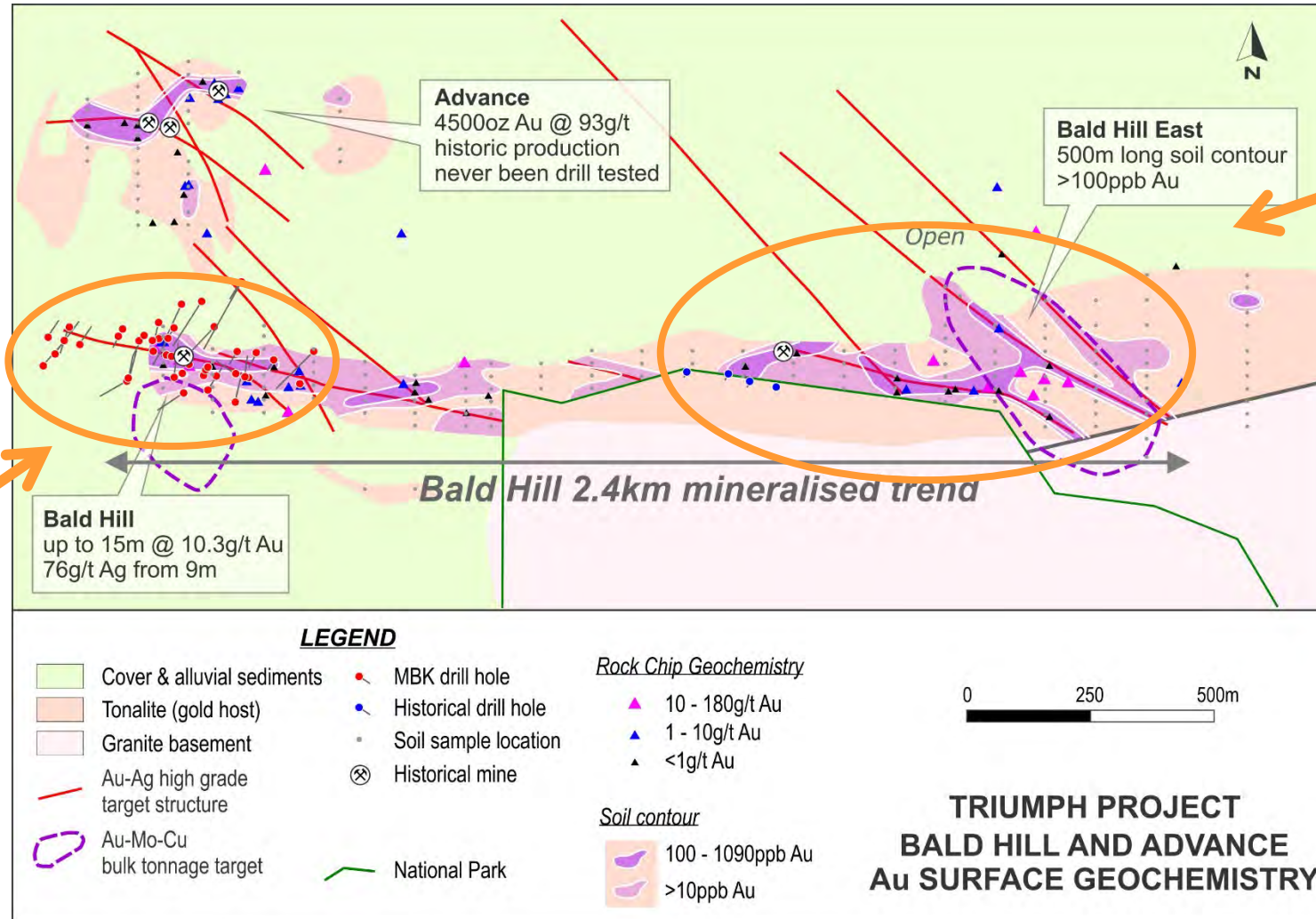


Bald Hill  
15m @ 10.3g/t Au  
from 9m

- ✓ Mineralisation now defined over 2.4km
- ✓ Only 400m of strike drill tested to date
- ✓ RC and bedrock drilling planned Oct 2017

# Bald Hill

now defined over 2.4km



First Modern Exploration

Near surface high-grade Au-Ag

**TRIUMPH PROJECT  
BALD HILL AND ADVANCE  
Au SURFACE GEOCHEMISTRY**

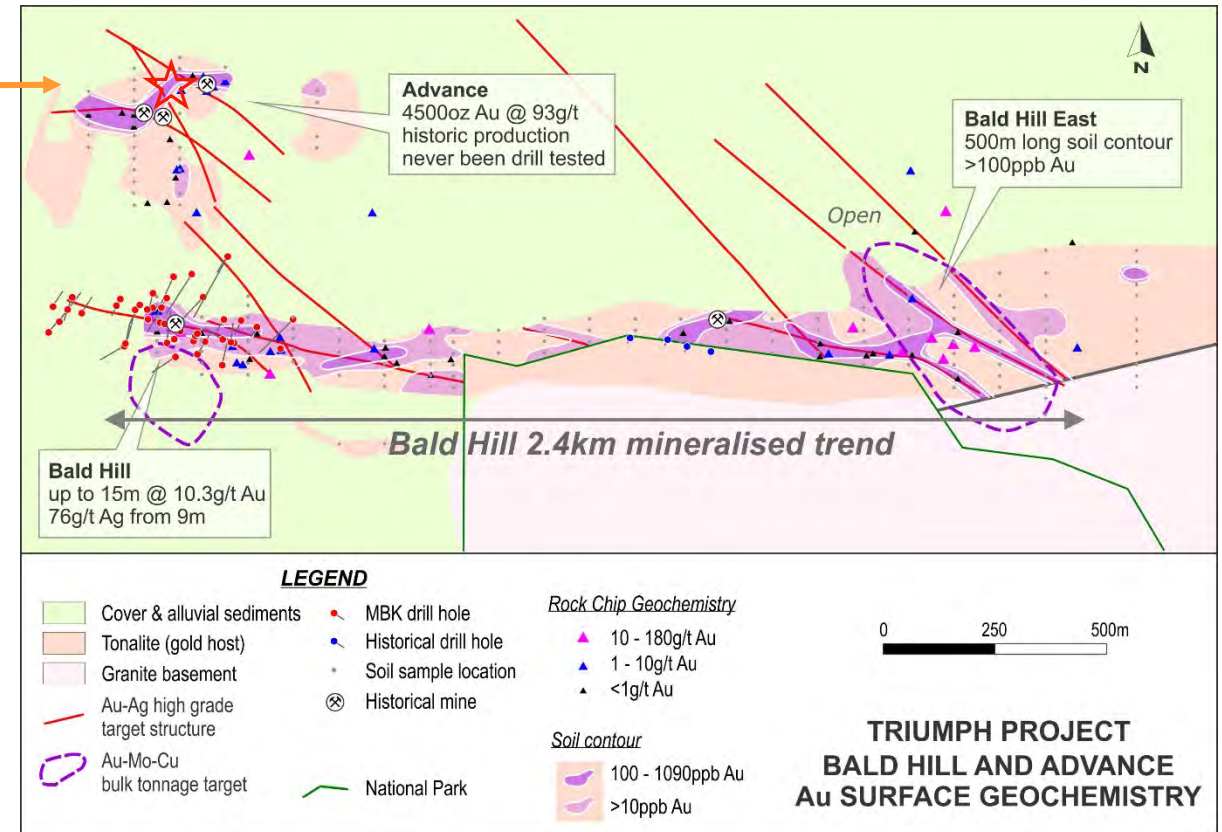
# Advance

## *high-grade Au-Ag open pit potential*



Advance  
Historical underground mines  
100m depth

- ✓ Extensive historical workings
- ✓ No previous drilling
- ✓ RC and bedrock drilling planned Oct 2017



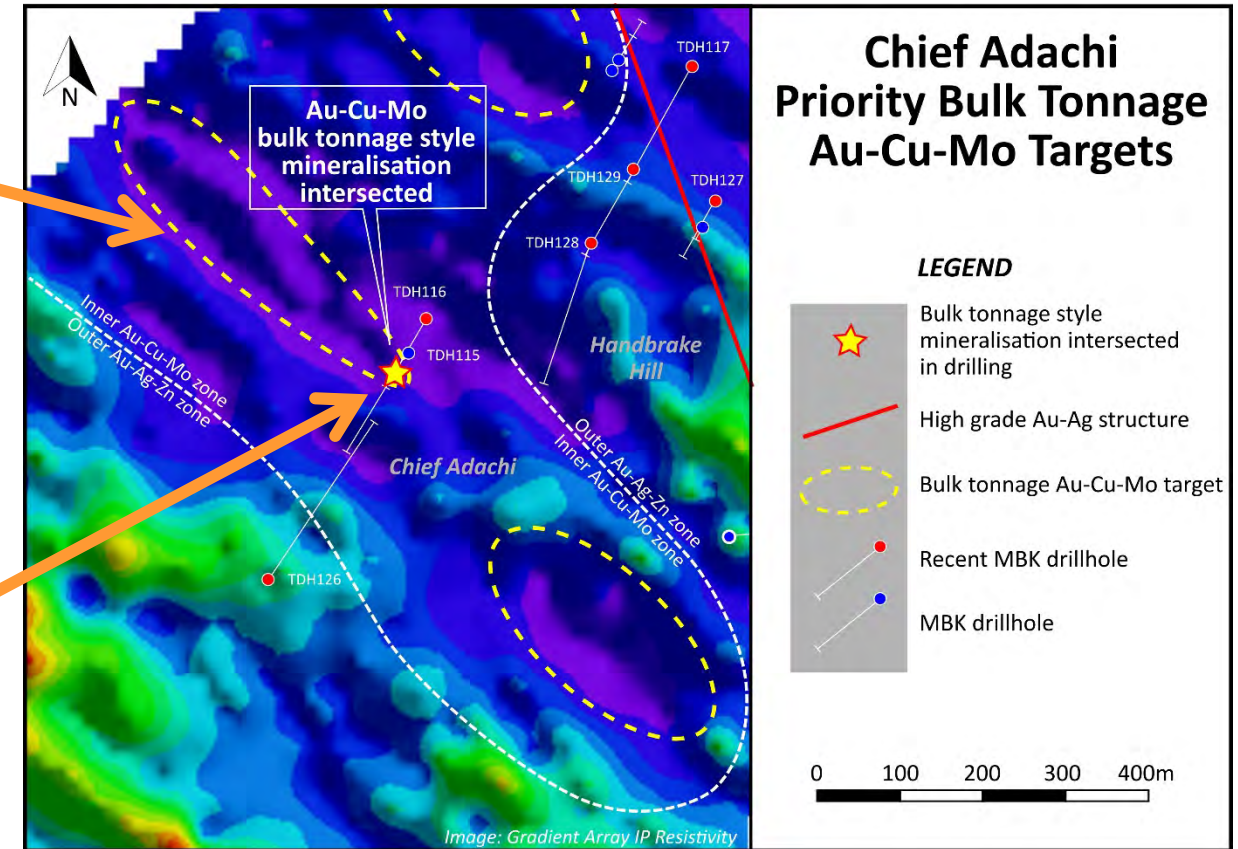
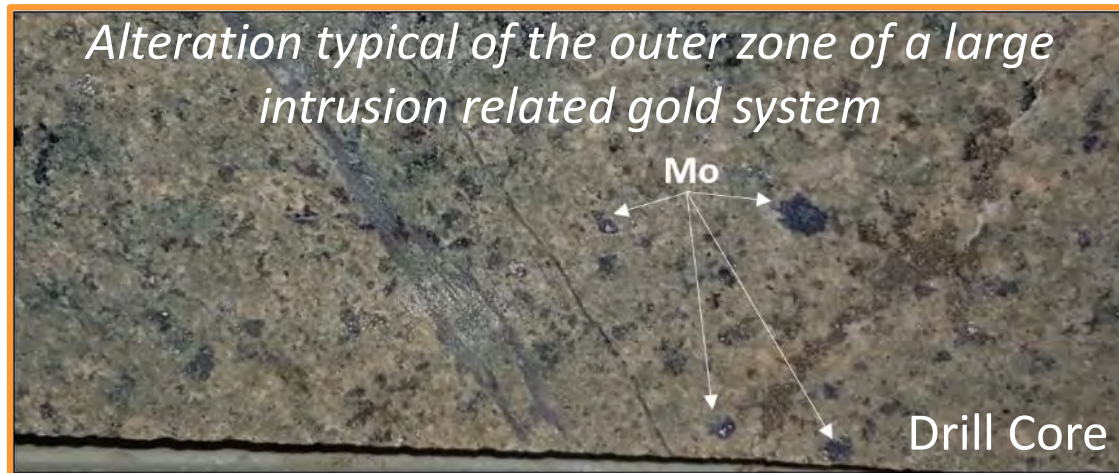


# Triumph Project

## *bulk tonnage Au-Cu-Mo*



Initial drilling at Chief Adachi indicates a 'sideswipe' or 'near miss' to a compelling IP geophysics resistivity low / bulk tonnage Au-Cu-Mo target



*The first of nine targets defined – alteration forms topographic lows (extensive bedrock drilling planned)*

# Triumph Project

## *strategy*

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### Open Pit Mine Concept

- ✓ 5,000m of RC and diamond drilling targeting **High-grade Au-Ag near surface resource**
- ✓ multiple open pit mining concept – four feeder pits with potential for additional pits
- ✓ Shallow mining, low strip ratios, low cost
- ✓ **Bulk tonnage Au-Cu-Mo potential** associated with the causative intrusions driving the entire 15km<sup>2</sup> gold system to follow initial open pit operation

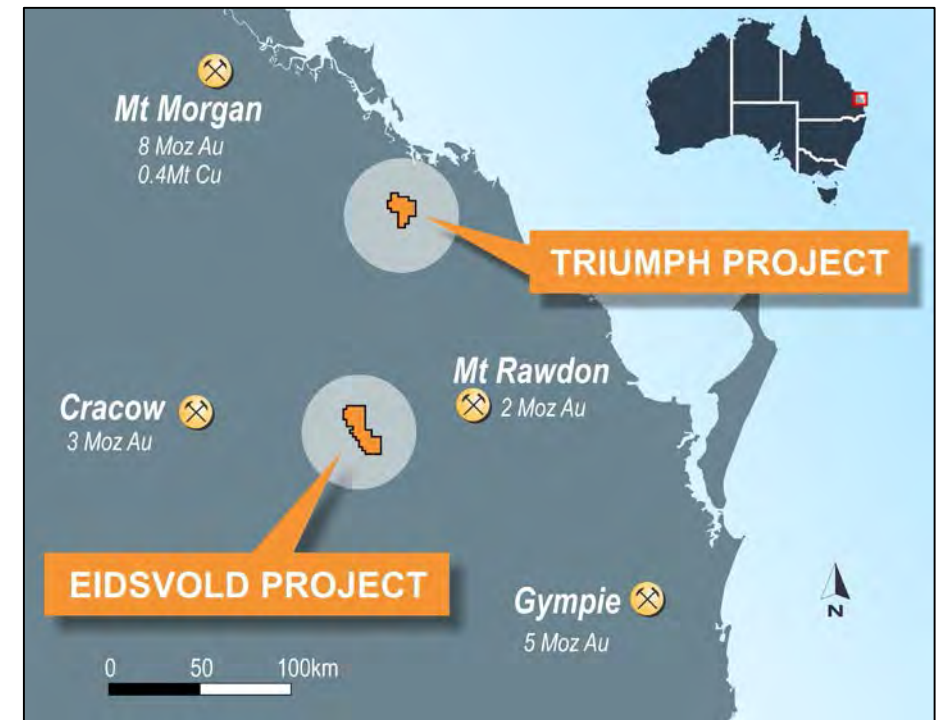
# Eidsvold Project

*past production (100,000oz) early 1900's*



South East Queensland  
**18Moz Au** gold district

- ✓ 250km<sup>2</sup> of virtually unexplored, prospective fertile intrusive complex – 85% under sediment cover
- ✓ Entire intrusive complex secured
- ✓ Magnetite destruction (magnetic lows) an important targeting tool – similar to other large gold mines in Eastern Australia
- ✓ Detailed airborne geophysics planned Q4



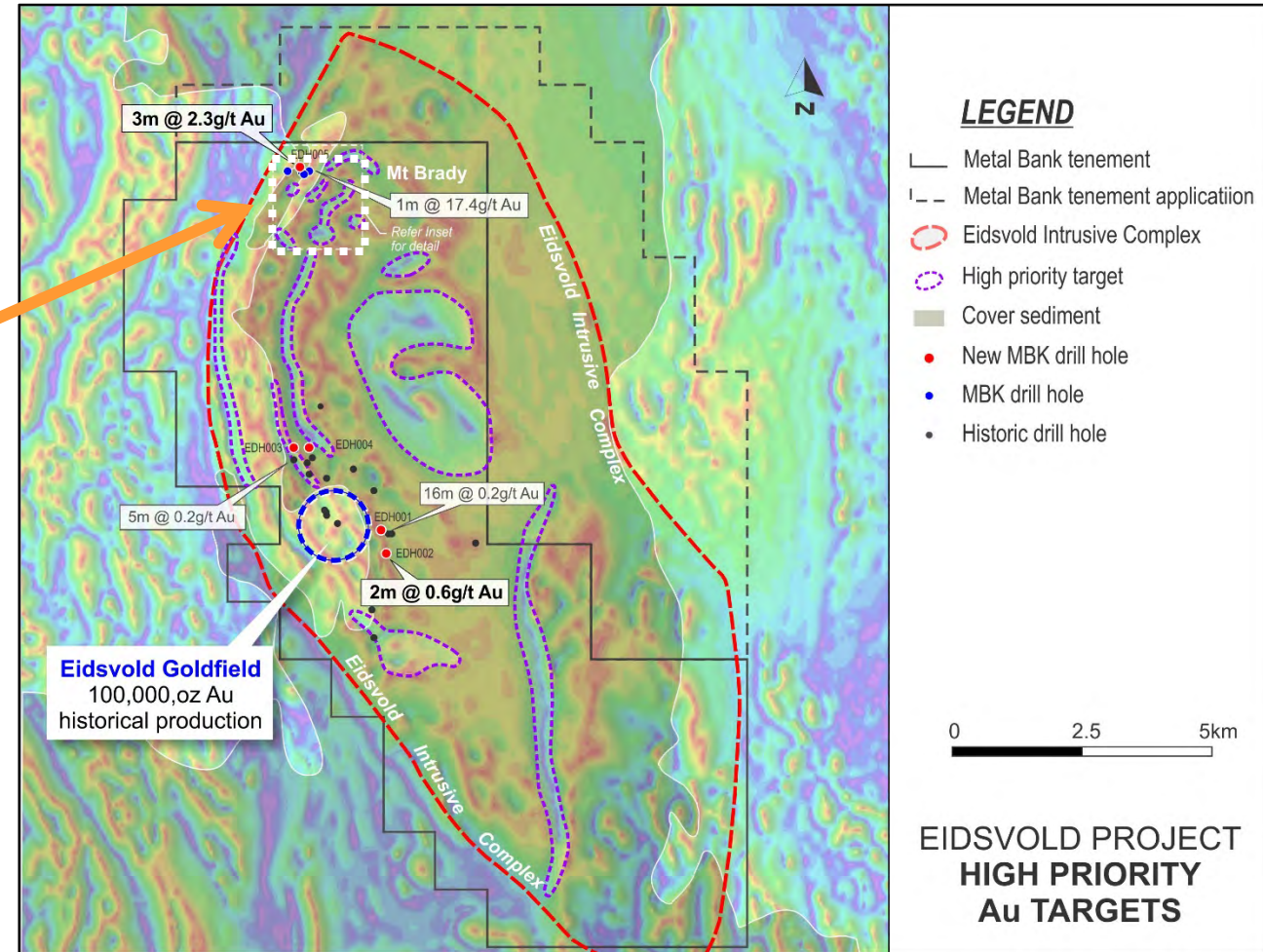
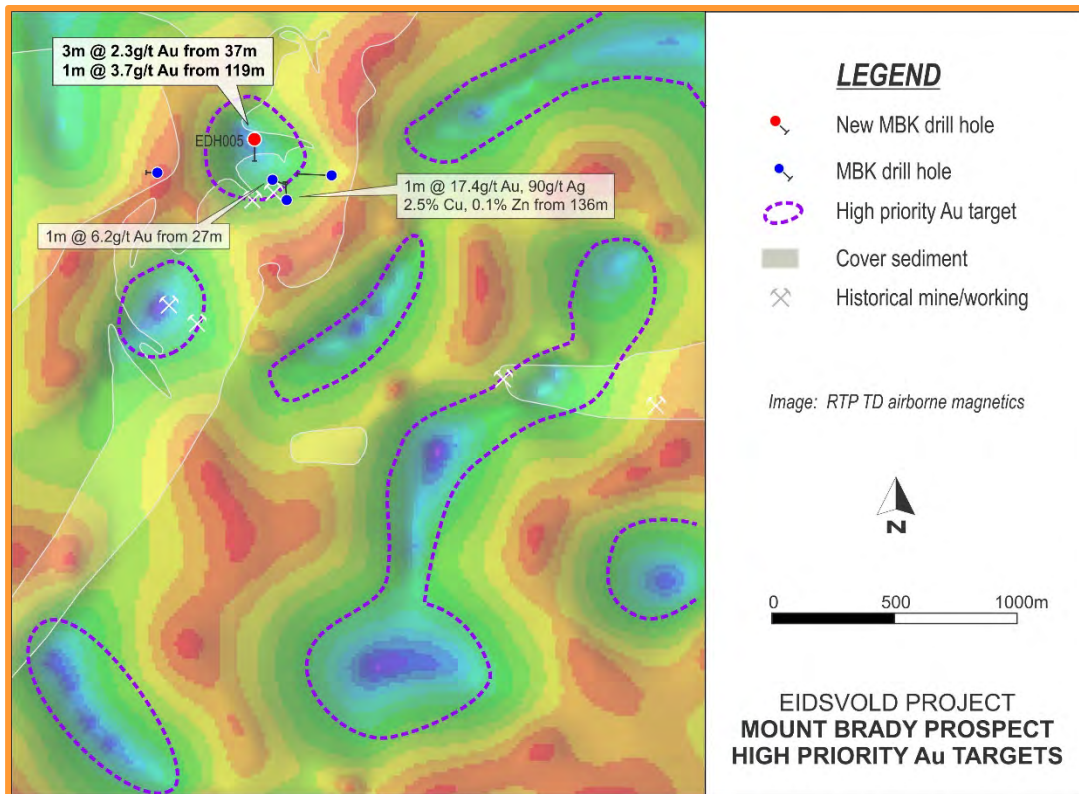


# Eidsvold Project

*first mover advantage / opportunity*



- ✓ Early success targeting magnetic lows under sediment cover





# Eidsvold Project

## *strategic goals*

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- ✓ **Achieve Exploration Success** – continue to use geophysics to target large gold systems concealed by sediment cover around an historical goldfield.
- ✓ RC drilling of targets identified

# Metal Bank Limited

## *programme ahead*



### Triumph Project

- **Multiple Open Pit mining concept**
- **Drilling for a near surface JORC Resource**
- **High-grade Au-Ag potential feeder pits near surface - RC Drilling 5,000m**  
(New Constitution, Advance, Big Hans, Super Hans, Bald Hill)
- **Bulk tonnage Au-Cu-Mo upside – further defined by current drill campaign**



### Eidsvold Project

- **Airborne geophysics survey (EM / magnetics) over intrusive complex Q4 2017**  
and RC drilling of targets

# Metal Bank Limited

*planning to deliver*

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- ✓ Significant drilling programme commencing October 2017
- ✓ Multiple open pit mining concept with potential for strong, near-term growth
- ✓ Potential to define a long life bulk tonnage Au-Cu-Mo system
- ✓ Motivated management team who have skin in the game and have delivered before

# Metal Bank Limited

*contact us*



**ASX Code: MBK**

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“Go out and find me 100,000oz Au.....  
.....and then grow it to 10Moz Au”

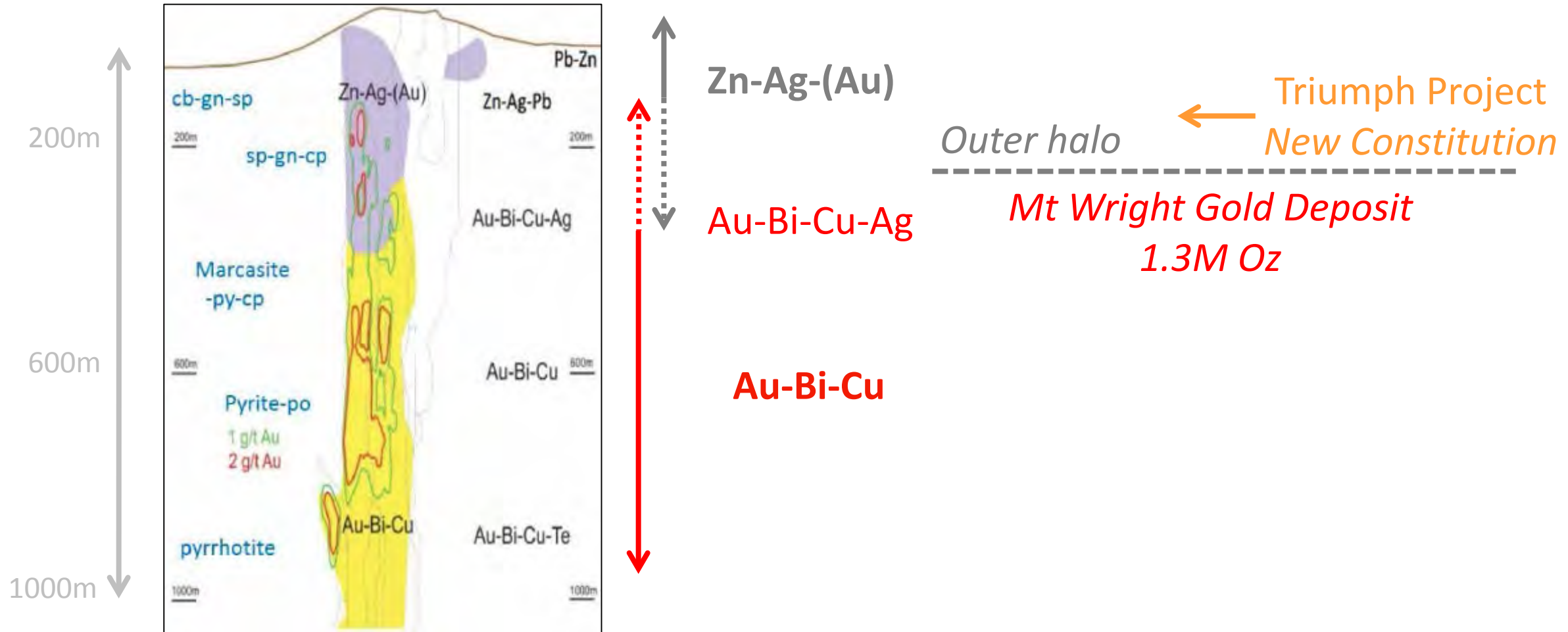


# Appendix



# Mt Wright Deposit in Nth Qld

*discovery using metal zoning*

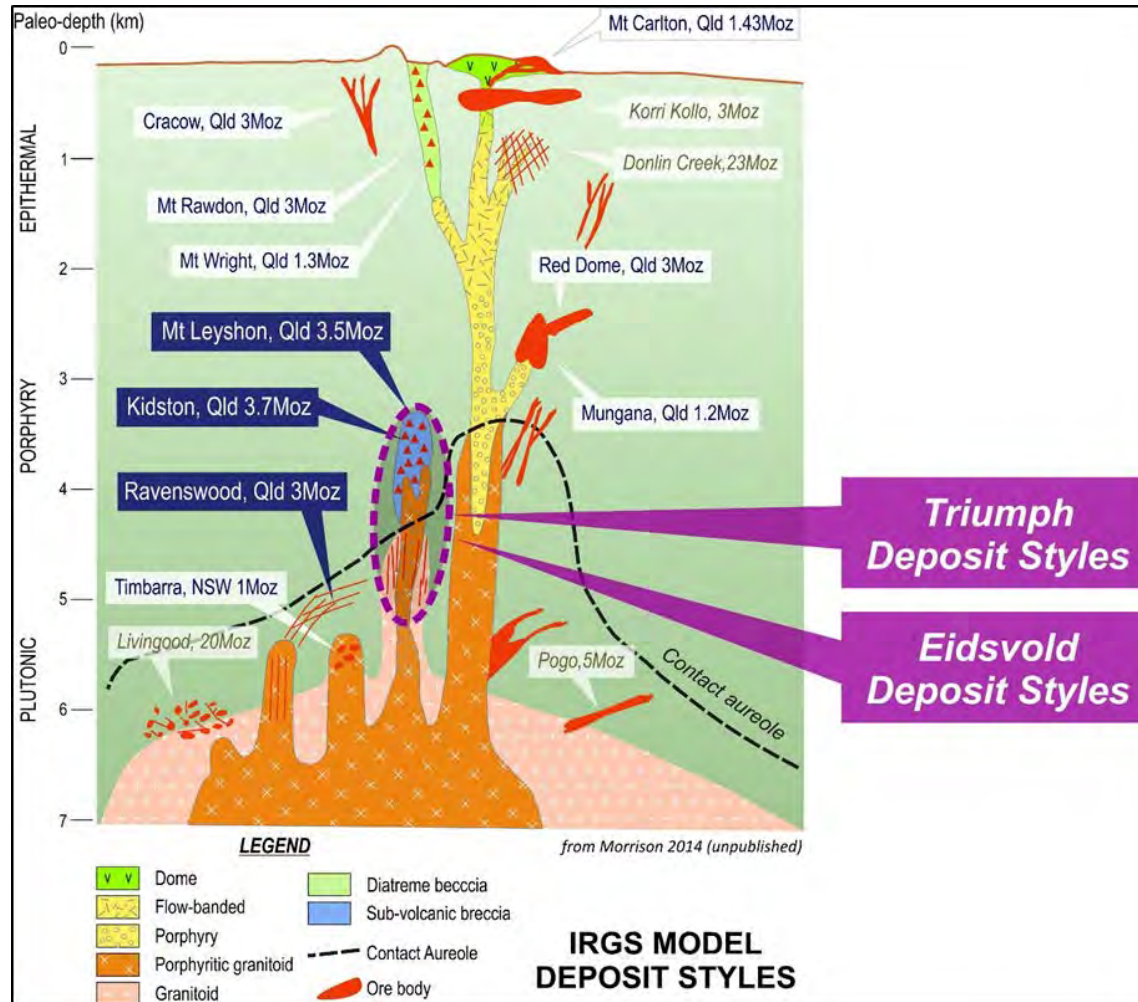


From Resolute Mining 2016 - Mt Wright Gold Mine



# Metal Bank Limited

## *intrusion related gold systems (IRGS)*

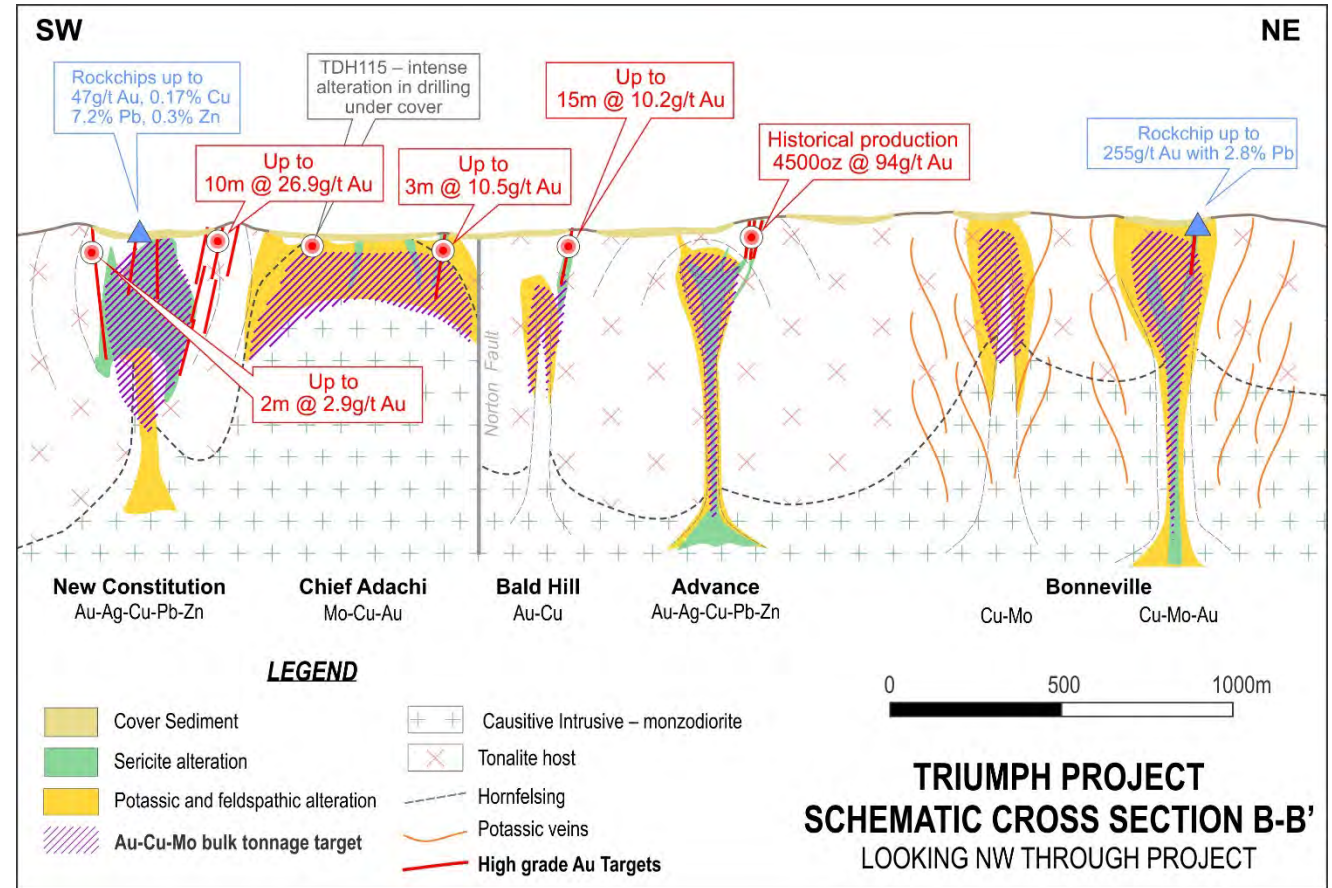
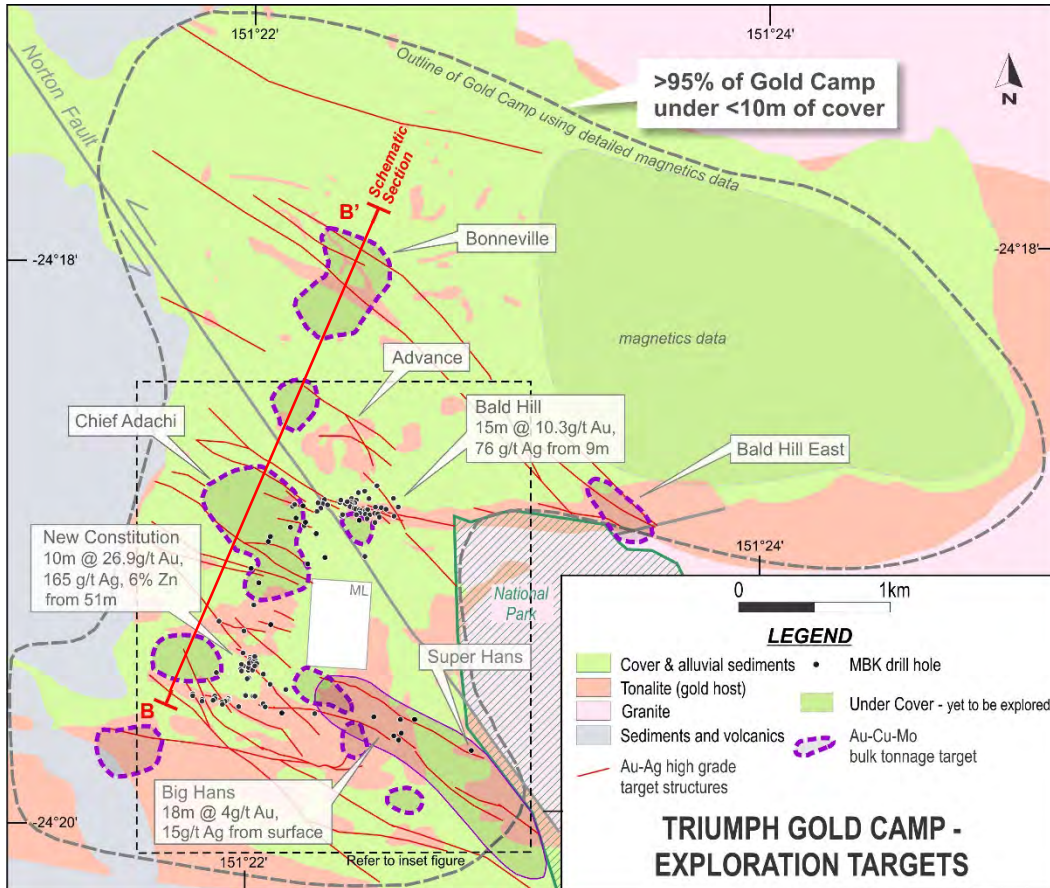


- ✓ Many large gold mine examples in Eastern Australia and SE Qld
- ✓ Potential to form giant deposits (Tier 1)
- ✓ Spectrum of overlapping deposit styles and structural settings - High-grade to bulk tonnage



# Triumph Project

*multiple gold systems are connected*



**High grade Au-Ag represents leakage around bulk tonnage Au-Cu-Mo targets**



# Advance *historical underground mines*



First modern exploration – no previous drilling

