

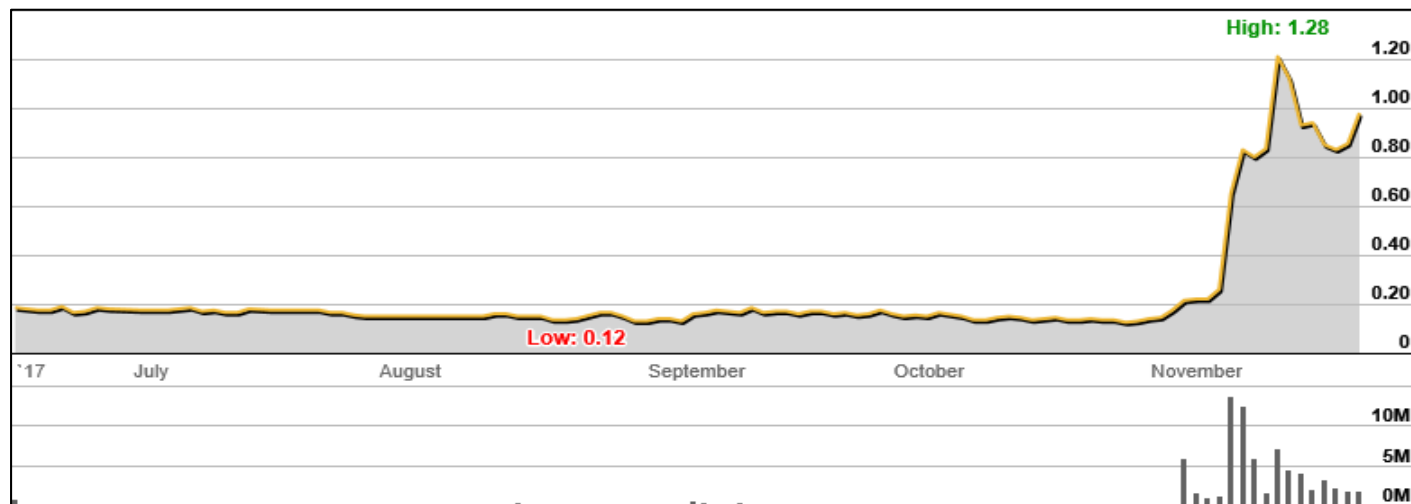


AGM Presentation – November 2017



This presentation has been prepared by Golden Mile Resources Limited ("Golden Mile") and contains background information about Golden Mile and its related entities current at the date of this presentation. The presentation is in summary form and does not purport to be complete or all inclusive. It is for information purposes only. The material herein does not constitute an invitation, solicitation, recommendation or an offer to purchase or subscribe for securities in any jurisdiction. Recipients should conduct their own investigations and their own analysis to satisfy themselves as to the accuracy, completeness and relevance of the information, statements and opinions contained in this presentation and should consult their own business, legal and/or financial advisers when making any investment decision or any decision to purchase any securities in Golden Mile.

Golden Mile makes no representation or warranty, express or implied as to the accuracy, adequacy or completeness of any of the information in this presentation. To the fullest extent permissible by law, Golden Mile, its officers, employees, agents and advisers expressly disclaim liability for any loss or damage which may be suffered by any person through the use or reliance on anything contained in or omitted from this presentation. Certain information in this presentation refers to the intentions of Golden Mile, but these are not intended to be forecasts, forward-looking statements, or statements about future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of events in the future are subject to risks, uncertainties and other factors that may cause Golden Mile's actual results, performance or achievements to differ from those referred to in this presentation. Golden Mile, its officers, its employees, its agents and its advisers do not give any assurance or guarantee that actual results and events will not differ from Golden Mile's expectations.



Golden Mile listed in late June 2017 and, after a 'short warm up', has made a successful start to life on the ASX :

- **Raised over \$4 million to commence exploration – prioritised most prospective targets**
- **Discovered extensive gold mineralisation in the Leonora East area, including gold nuggets**
- **Identified THREE near term resource targets including nickel & gold mineralisation, AND**
- **Discovered the Quicksilver Nickel-Cobalt deposit, a new discovery in a new terrane!**



- Located 340 km south of Perth near the wheat belt town of Pingaring, adjacent to rail infrastructure leading to the Port of Albany
- Outstanding infrastructure including roads, rail, power & water
- G88 targeted an extensive surface nickel-cobalt anomaly, covering more than 2 km of strike in the southern tenement area
- Subsequent aircore and reverse circulation drilling is delineating an extensive Ni-Co-Sc mineralised system
- Drilling shows mineralisation to be of greater thickness, and extend deeper, than was expected – results include:

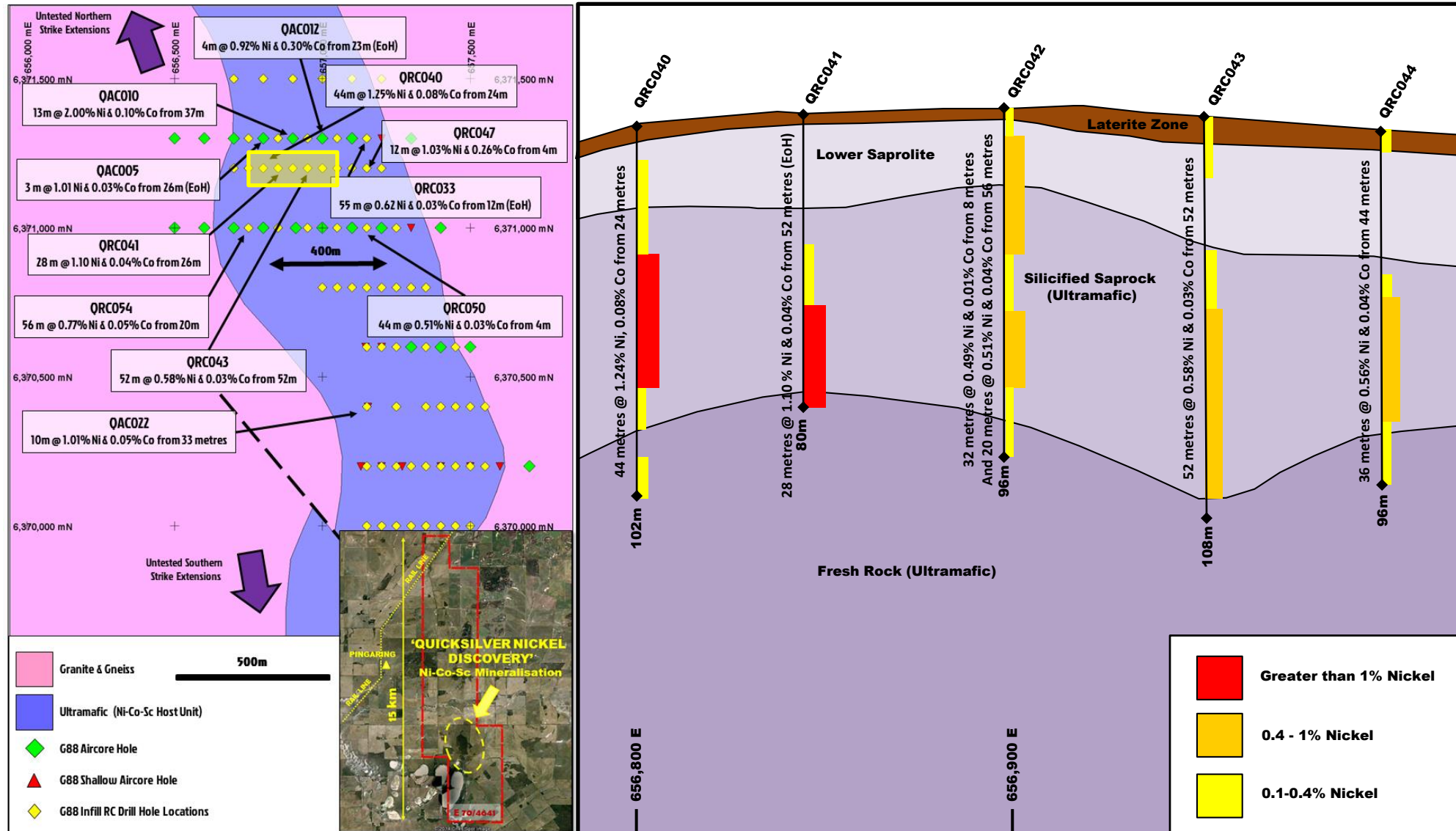
QRC040 44m @ 1.24% Nickel & 0.08% Cobalt from 24m

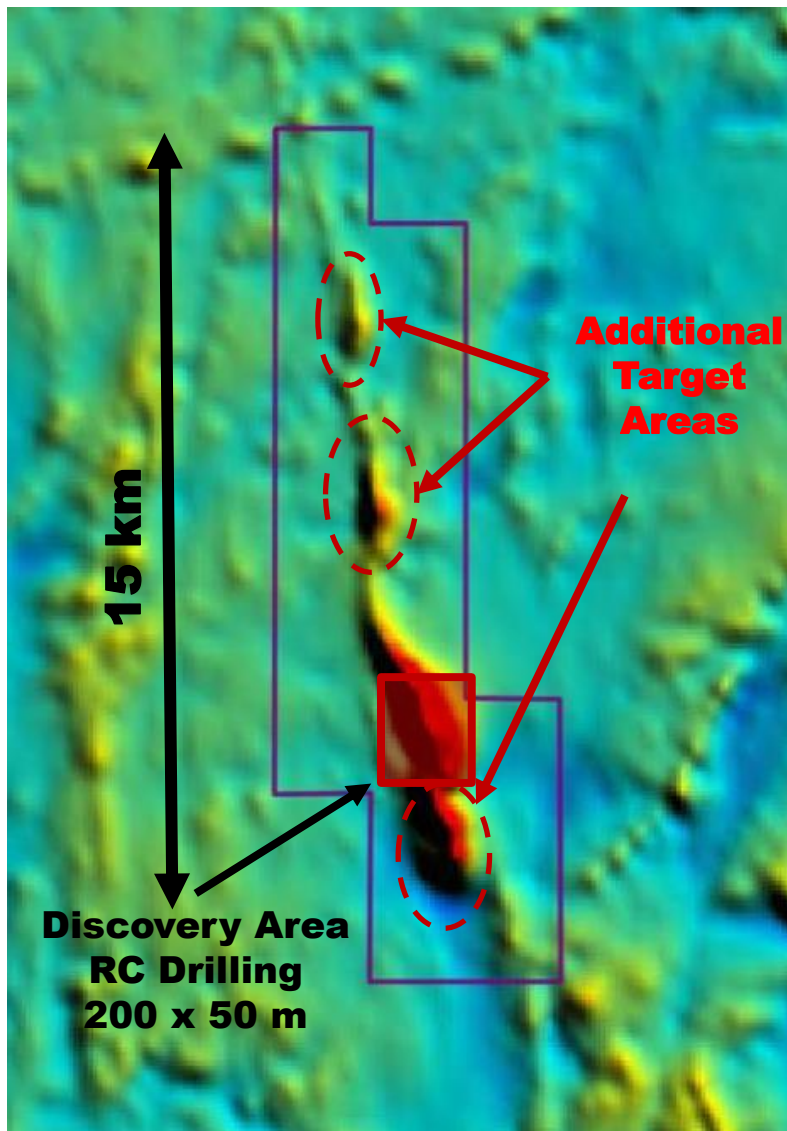
QRC041 28m @ 1.10% Nickel & 0.04% Cobalt from 52m

QRC054 56m @ 0.77% Nickel & 0.05% Cobalt from 20m

- Further results from RC drilling in the coming weeks – resample to commence in first week of December 2017

QUICKSILVER – SECTION 6371200 N





- Exploration to date has been focussed on the 'Garard' Ni-Co anomaly – move to resource 'work up'
- Regional geophysics and mapping shows additional targets along strike
- Tenement covers over 15 kilometres of strike with only 2 kilometres drill tested
- Newexco engaged to assist technical team with targeting additional mineralisation, including:
 - ❖ Extensions to the north & south of Garard's – covering over 5 km of strike
 - ❖ Two additional ultramafic targets in the northern tenement area
 - ❖ Deeper potential of the system at Garard's – sulphides?



Resource Estimation Program

- RC drilling at 200 x 50 metres – some infill required
- Diamond drilling for metallurgical testing
- Deposit modelling & Resource estimation - early 2018

Exploration Program

Newexco engaged to work with technical team to:

- Identify extensions to the mineralised system along strike and at depth
- Test for potential deeper sulphide source to the system

Development Program

- Scoping and examination of development options
- Engagement of strategic partners

Golden Mile holds a further FIVE 100% owned project areas in the North Eastern Goldfields of Western Australia - these projects are focussed around the Leonora Mining Centre.



- Ni-Co project at Minara – historical resource being revised, extensional & infill work required. Previous results include:

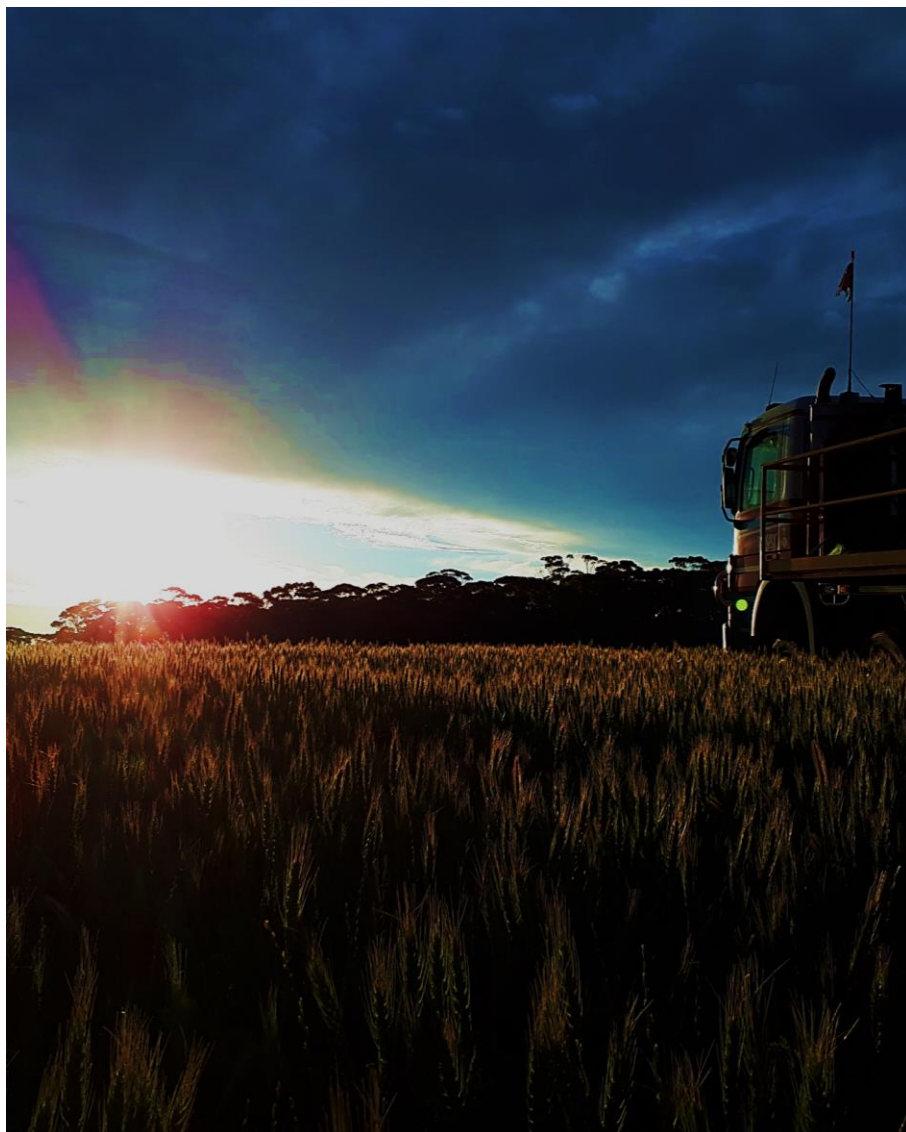
28 metres @ 0.68% Nickel & 0.08% Co

37 metres @ 0.83% Nickel & 0.06% Co

- TWO highly prospective gold projects at Leonora, including:
 - ❖ Ironstone Well – resource work underway.
 - ❖ Leonora East – drill target definition underway, high density of historical workings and gold at surface.
- Darlot Gold – ‘tribute’ prospecting program underway



- Active work program to continue through the Christmas and New Year period into 2017
- Resource work underway on three targets:
 - ❖ Quicksilver Ni-Co – detailed QAQC and resample underway.
 - ❖ Minara Ni-Co – historical resource, updating to JORC 2012
 - ❖ Ironstone Well Au – infill & extensional RC
- Focus on Quicksilver, moving into development phase.
- Listing to Discovery in <6 months = Success!!



Equity Position

Shares on Issue:	51,825,001
Unlisted Options:	8,500,000
Market Cap (@ A\$0.97):	A\$50 Million
Cash as at 30 September 2017:	A\$3.8 Million

Capital Structure - Notes*

Top 20 @ 1 Nov 2017:	33,055,218 (63.78%)
Shares available to IPO (June 2017):	22,500,000 (43.42%)
Board & Management:	7,950,000 (15.34%)

*Please note the above groups are not 'mutually exclusive' and there will be cross over in holdings between the categories listed above.



The information in this report that relates to Exploration Targets, Exploration Results, Target Potential and Mineral Resources is based on information compiled by:

Mr Timothy Putt who is a Member of the Australian Institute of Geoscientists, is an Executive Director of Golden Mile Resources Ltd. Mr Putt has sufficient experience that is relevant to the styles of mineralisation and type of deposits under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Putt consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Exploration Targets & Deposits

The terms 'Exploration Target' and 'Deposit' should not be misunderstood or misconstrued as an estimate of Mineral Resources and Reserves as defined by the JORC Code (2012), and therefore the terms have not been used in this context.

The potential quantity and grade of the 'Exploration Target' is conceptual in nature, that there has been insufficient exploration to estimate a Mineral Resource and that it is uncertain if further exploration will result in the estimation of a Mineral Resource. The current drilling density is insufficient to classify the mineralisation as a 'Mineral Resource' under the 2012 JORC guidelines.