

## Appendix 3E

### Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
VEALLS LIMITED	39 004 288 000

We (the entity) give ASX the following information.

#### Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	10 November 2017

#### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	VELCP	573,734
		VELIN	0
		VELCP	253,516
		VELIN	0
4	Total consideration paid or payable for the shares/units	\$8,353,087.52	\$3,691,192.96

+ See chapter 19 for defined terms.

**Appendix 3E**  
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		Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: VELCP 14.56 VELIN None date: 22-Nov-17  lowest price paid: VELCP 14.50 VELIN None date: 21-Nov-17	highest price paid: VELCP 14.56 VELIN None  lowest price paid: VELCP 14.56 VELIN None  highest price allowed under rule 7.33 VELCP 14.56 VELIN 0.52

**Participation by directors**

6 Deleted 30/9/2001.

N/A

**How many shares/units may still be bought back?**

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

VELCP	60,136
VELIN	277,510

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust’s constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



.....  
 (Director/Company secretary)

Date: 29/11/17

Print name: Duncan Veall

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