

29 November 2017

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

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**RNY Property Trust (ASX:RNY) – Update to RNY Unitholders**

**RNY Australia Management Limited (RAML) as responsible entity of RNY Property Trust (RNY)** notes that the 1.7c per unit takeover offer for RNY by Aurora Funds Management Ltd (“Aurora”), as responsible entity of the Aurora Property Buy-Write Income Trust, closed at 7pm (Melbourne time) on Thursday, 2 November 2017.

It has come to RNY’s attention that many RNY unitholders who accepted the Aurora offer remain unpaid. **Any RNY unitholders still awaiting Aurora payment should email [fsheehan@rxrrealty.com](mailto:fsheehan@rxrrealty.com) as soon as possible (include unitholder name, number of units tendered, and amount unpaid by Aurora).**

RAML is currently seeking to have ASIC take action and for Aurora to postpone the unitholder meeting, scheduled for December 1<sup>st</sup>, but so far ASIC has declined to take any action and Aurora is seeking to take control of RNY and its cash without having paid RNY unitholders.

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For further information:

Investors  
Francis Sheehan  
Fund Manager  
[fsheehan@rxrrealty.com](mailto:fsheehan@rxrrealty.com)