

29th November 2017

Shareholder notice to the ASX

Dear Shareholder,

Mr Andrew Murrowood has today advised the Board of his intention to resign as a director of Chalmers Limited and as Chairman of the Board with effect from Wednesday 29th November 2017. As a consequence, Mr Murrowood will not be offering himself for re-election at the Extraordinary General Meeting to be held by Chalmers Limited on Friday 1st December 2017.

He will be succeeded in the role of Chairman by current Chalmers Limited director Mr Graham Mulligan.

The Board expresses its appreciation for Mr Murrowood's significant contribution to Chalmers since he joined the board as a non-executive director of Chalmers in 2009 and as Chairman since 2012, and wishes him well in his next endeavours.

Yours faithfully



Kane Harnden
Company Secretary
On behalf of the Board