

Kirkland Lake Gold Ltd.

Share Capital Schedule

As at November 22, 2017

Issued and Outstanding:	206,977,471
Former KGI Stock Options	733,193
Former St Andrew Goldfields Stock Options	787,891
KL Stock Option Plan	-
KL Long Term Incentive Plan	
- Restricted Share Units*	364,263
- Performance Share Units**	342,206
KL Deferred Share Unit Plan	131,006
Former NMI Performance Share Units	-
7.5% Convertible Debentures***(62,024)	4,527,299

Fully Diluted	213,863,329
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* Restricted Share Units are paid out in cash or in shares to each participant on the date of maturity, being either December 31, 2018 or December 31, 2019 based on the 5 day VWAP of the KL shares trading on the TSX prior to the date of Maturity.

** Performance Share Units are paid out in cash or in shares to each participant as above, however may be multiplied by the payout factor (up to 2xs) depending on the performance of the company vs its peers for the applicable performance period

***Converted at \$13.70 - 72.9927 shares for each \$1,000 in principal held