Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme: Godfreys Group LTD

ACN/ARSN: 602 722 985

1. Details of substantial holder (1)

Name: INBESTCOMPANY S. DE R. L. DE C.V

ACN/ARSN (if applicable): N/A

The holder became a substantial holder on: 29/11/2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's Votes (5)	Voting Power (6)
Ordinary shares	2,311,372	2,311,372	5.648%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
InBest&Co	Power to dispose of securities	2,311,372 Ordinary Shares.

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
InBest&Co	Interactive	Interactive	2,311,372
	Brokers LLC	Brokers LLC	Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest.	Date of acquisition.	Consideration (9).		Class and number of securities.
		Cash	Non-cash	
	Se	e Annexure	A	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
INBESTCOMPANY S. DE R. L. DE C.V	Related Asset Manager.
(InBest&Co).	

7. Address

The address of persons named in this form are as follows:

Name	Address
INBESTCOMPANY S. DE R. L. DE C.V	Privada Hipódromo 2019, interior 504,
(InBest&Co).	Col. Agraria. Guadalajara, Jalisco.
	44667, México.

Signature

César Dalí Vázquez Navarro

Capacity: CEO

sign here

Date: 30/11/2017

Annexure A

Godfreys Group LTD

ACN: 062 722 985

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest.	Date of acquisition.	Consideration (9).		Holdings (Ordinary Shares).
		Cash	Non-	The state of the s
			cash	
InBest&Co	29/07/17	776,557.42	N/A	1049396
InBest&Co	30/07/17	28,000	N/A	35000
InBest&Co	31/07/17	20,380.80	N/A	25476
InBest&Co	01/08/17	29,970.62	N/A	37332
InBest&Co	02/08/17	18,141.34	N/A	23110
InBest&Co	03/08/17	8,233.92	N/A	11436
InBest&Co	08/08/17	-17,924.86	N/A	-24543
InBest&Co	09/08/17	-24,105.19	N/A	-32887
InBest&Co	11/08/17	22,263.30	N/A	30708
InBest&Co	14/08/17	-26,263.21	N/A	-35977
InBest&Co	28/08/17	22,828.07	N/A	32977
InBest&Co	29/08/17	48,276.33	N/A	68023
InBest&Co .	30/08/17	16,155.34	N/A	22754
InBest&Co	04/09/17	56,912.25	N/A	76043
InBest&Co	05/09/17	75,000	N/A	100000
InBest&Co	14/09/17	45,995.11	N/A	63007
InBest&Co	17/09/17	12,769.89	N/A	17493
InBest&Co	19/10/17	79,049.51	N/A	121784
InBest&Co	22/10/17	5,208.38	N/A	8075
InBest&Co	23/10/17	12,233.44	N/A	18923
InBest&Co	24/10/17	3,271.45	N/A	5033
InBest&Co	03/11/17	7,367.92	N/A	12488
InBest&Co	05/11/17	58,230.05	N/A	98695
InBest&Co	06/11/17	13,868.46	N/A	23208
nBest&Co	07/11/17	4,544,50	N/A	7450

InBest&Co	28/11/17	84,440.23	N/A	172327
InBest&Co	29/11/17	73,500.00	N/A	150000
InBest&Co	30/11/17	89,258.86	N/A	194041

This is Annexure "A" referred to in Form 603: Notice of Initial Substantial Shareholder

Date: November 30, 2017

César Dalí Vázquez Navarro CEO

Signature