



4 December 2017: Net Tangible Asset (NTA) Backing – November 2017

30 November 2017	Cost Price		Board Valuation	
Company	Cost Price	Cents per BTC share	Current Value	Cents per BTC share
UNLISTED SECURITIES	\$		\$	
Sensear Pty Ltd	3,116,761	2.39c	-	0.00c
Biointelect Pty Ltd	1,421,815	1.09c	1,421,815*	1.09c
Bio101group Pty Ltd	100,100	0.08c	100,100	0.08c
BioImpact Pty Ltd	100	0.00c	100	0.00c
BTC Speciality Health Pty Ltd	100	0.00c	100	0.00c
TOTAL UNLISTED SECURITIES	4,638,876	3.56c	1,522,115	1.17c
Loans to Subsidiaries	387,595	0.30c	387,595	0.30c
Net Cash at call	2,132,784	1.64c	2,132,784	1.64c
Office Bond and Equipment	22,193	0.02c	22,193	0.02c
Tax Provision	-	0.00c	-	0.00c
TOTAL	7,181,447	5.51c	4,064,686	3.12c

Commentary - activities during the last month

There has been no material change in the valuation of any unlisted securities held by BTC health in the last month.

*The Biointelect investment is currently under review by the board.

Valuations

The "Board Valuation" column is based upon the investment policy of the Board and is broadly in line with industry standard practices.

About BTC Health

BTC Health Ltd ("BTC") is a listed investment fund currently actively seeking new investment opportunities in entities operating in the biotechnology / life-science sectors. As a registered Pooled Development Fund (PDF), investors are generally exempt from tax on capital gains and income. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at www.btchealth.com.au

Contact Information

Richard Treagus
Chairman
BTC health Limited
Ph: +61 417 520 509
E-mail: rtreagus@btchealth.com.au

Stuart Jones
Company Secretary
BTC health Limited
Ph: +61 3 9092 0470
E-mail: sjones@btchealth.com.au