

Wednesday, 6 December 2017

ASX Announcement

Ruralco Holdings Limited ("Ruralco") (ASX: RHL)

RURALCO ANNOUNCES BOARD APPOINTMENT

Ruralco Holdings Limited (Ruralco) today announced that Andrew Macpherson has been appointed to the Board of Directors.

Mr Macpherson has 30 years' experience in financial and management consulting, including Regional Managing Director for global consulting firm Accenture. His areas of specialisation are technology strategy and transforming business operations through the implementation of technology.

Chairman of Ruralco, Rick Lee AM, said Mr Macpherson brings a wealth of technological knowledge and expertise to the Board.

"I am delighted Andrew has accepted the offer to join the Ruralco Board. As the Company is rapidly adopting digital solutions through initiatives such as Program Elevate, the oversight and advice Andrew will contribute will be invaluable", he said.

Mr Macpherson said it was a privilege to be joining the Ruralco Board, "I can see the significant growth potential for agribusiness in Australia. I am interested in where the opportunities lie for Ruralco and its shareholders and look forward to using my experience to develop these further", he said.

Since retiring from Accenture in 2005, Mr Macpherson has been involved in a number of early stage technology businesses in biometrics, online retailing and customer loyalty. He has an extensive agricultural background, having grown up on a farm in the New England district of New South Wales and through his cattle breeding property in the Hunter Valley. Mr Macpherson has a Bachelors' degree in Industrial Engineering.

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Enquiries:

Claire Bond, National Media and Communication Manager

Phone: +61 (0) 439 610 375