

**Form 604**  
Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Vealls Limited

ACN/ARSN 39 004 288 000

### 1. Details of substantial holder(1)

Name Veall Family Group (consisting of: St Columb Ltd ACN 005 062 037, Ijack Pty Ltd ACN 004 287 987, Shirvell Pty Ltd ACN 004 277 043, Winmardun Pty Ltd ACN 004 268 188, Farex Pty Ltd ACN 053 725 769, Duncan Reginald Veall, Martin Charles Veall and their associates)

ACN/ARSN (if applicable) (as above)

There was a change in the interests of the substantial holder on 04 / 12 / 2017

The previous notice was given to the company on 30 / 11 / 2017

The previous notice was dated 30/ 11 / 2017

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Income shares	390,940	70.44%	390,940	70.44%
Capital shares	15,812,038	97.33%	15,812,038	98.54% (percentage change is as a result of Vealls Limited on market share buy-back)

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected

### 4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Appendix "A"					

### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
See Appendix "A"	

**Signature**

print name Duncan Reginald Veall capacity: on behalf of Veall Family Group

sign here



date 06 / 12 / 2017

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

<b>APPENDIX " A "</b>					
<b>4. PRESENT RELEVANT INTERESTS</b>					
Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Duncan Reginald Veall	Duncan Reginald Veall	None	Pursuant to Section 608(1) Corporations Act	329 Capital	658
Martin Charles Veall	Martin Charles Veall	None	Pursuant to Section 608(1) Corporations Act	1,800 Capital	3,600
Ijack Pty Ltd ACN 004 287 987	Ijack Pty Ltd ACN 004 287 987	None	Pursuant to Section 608(1) Corporations Act	7,000,000 Capital	14,000,000
St Columb Ltd ACN 005 062 037	Ijack Pty Ltd ACN 004 287 987	None	Pursuant to Section 608(3) Corporations Act	7,000,000 Capital	14,000,000
Shirvell Pty Ltd ACN 004 277 043	Shirvell Pty Ltd ACN 004 277 043	None	Pursuant to Section 608(1) Corporations Act	1,364,820 Income	272,964
St Columb Ltd ACN 005 062 037	Shirvell Pty Ltd ACN 004 277 043	None	Pursuant to Section 608(3) Corporations Act	1,364,820 Income	272,964
Winmardun Pty Ltd ACN 004 268 188	Winmardun Pty Ltd ACN 004 268 188	None	Pursuant to Section 608(1) Corporations Act	748,000 Capital	1,496,000
Shirvell Pty Ltd ACN 004 277 043	Winmardun Pty Ltd ACN 004 268 188	None	Pursuant to Section 608(3) Corporations Act	748,000 Capital	1,496,000
St Columb Ltd ACN 005 062 037	Winmardun Pty Ltd ACN 004 268 188	None	Pursuant to Section 608(3) Corporations Act	748,000 Capital	1,496,000
Farex Pty Ltd ACN 053 725 769	Farex Pty Ltd ACN 053 725 769	None	Pursuant to Section 608(1) Corporations Act	589,879 Income	117,976
St Columb Ltd ACN 005 062 037	Farex Pty Ltd ACN 053 725 769	None	Pursuant to Section 608(3) Corporations Act	589,879 Income	117,976
Winmardun Pty Ltd ACN 004 268 188	Estate of Ian Raymond Veall	Winmardun Pty Ltd ACN 004 268 188	Pursuant to Section 608(8) Corporations Act	155,890 Capital	311,780
Shirvell Pty Ltd ACN 004 277 043	Estate of Ian Raymond Veall	Winmardun Pty Ltd ACN 004 268 188	Pursuant to Section 608(3) Corporations Act	155,890 Capital	311,780
St Columb Ltd ACN 005 062 037	Estate of Ian Raymond Veall	Winmardun Pty Ltd ACN 004 268 188	Pursuant to Section 608(3) Corporations Act	155,890 Capital	311,780
<b>6. ADDRESSES</b>					
	Name	ACN	Address		
	Duncan Reginald Veall	n/a	5 Auburn Grove Armadale Vic 3143		
	Martin Charles Veall	n/a	Unit 6, 168 Ramsgate Avenue North Bondi NSW 2026		
	Ijack Pty Ltd	004 287 987	Level 1, 484 Toorak Rd Toorak Vic 3142		
	Shirvell Pty Ltd	004 277 043	Level 1, 484 Toorak Rd Toorak Vic 3142		
	Winmardun Pty Ltd	004 268 188	Level 1, 484 Toorak Rd Toorak Vic 3142		
	Farex Pty Ltd	053 725 769	Level 1, 484 Toorak Rd Toorak Vic 3142		
	St Columb Ltd	005 062 037	Level 1, 484 Toorak Rd Toorak Vic 3142		