



8 December 2017

Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement via ASX Online

MYOB Group Limited (MYO) - Sell down by Bain Capital

The Company has been informed that Bain Capital Abacus Holdings, L.P. ("**Bain Capital**") has today sold 97,222,222 ordinary shares in the capital of the Company. As a consequence, the remaining holding of Bain Capital is 139,929,138 ordinary shares in the capital of the Company, representing approximately 23.1% of the issued share capital of the Company.

Under the terms of the Relationship Deed (as defined and referred to in the prospectus dated 14 April 2015 issued by the Company), as Bain Capital continues to hold at least 20% of the issued share capital of the Company, they retain the right to nominate 2 directors to the board of the Company.

Ian Boylan
Company Secretary
MYOB Group Limited

8 December 2017

Justin Milne
Chairman
MYOB Group Limited
Level 3, 235 Springvale Road
Glen Waverley VIC 3150

Tim Reed
CEO
MYOB Group Limited
Level 3, 235 Springvale Road
Glen Waverley VIC 3150

Dear Justin and Tim,

Sale of shares in MYOB Group Limited (MYOB).

We are writing to inform you that Bain Capital Abacus Holdings L.P. (**the Bain Shareholder**) has sold 97,222,222 of its shares in MYOB today via an underwritten block trade.

The remainder of the Bain Shareholder's shares in MYOB are subject to a moratorium for 90 days following settlement of the block trade on the terms set out in the Block Trade Agreement.

A change of substantial shareholder notice will be lodged in due course.

Yours sincerely

Krista Snow
Senior Vice President

