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## **ASX Announcement**

8 December 2017

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

### **Re: Update on extension of Debt Facility with Commonwealth Bank of Australia (CBA)**

As foreshadowed in the company's 2017 Annual Report released to the ASX on 27 September 2017, the Board has been in negotiations with CBA to extend the term of its debt facility which is due to mature on 17 December 2017.

Following the recent changes in Board composition and the subsequent announcement that it had signed a term sheet to merge with Crocmedia Pty Ltd, the Board resolved that the company's future funding requirements would be best determined early in calendar 2018 once the Crocmedia merger proposal is further advanced and shareholders have approved a proposed transaction.

Accordingly, CBA were requested to approve a short term extension of the facility through to 30 March 2018, and in recent days, CBA have confirmed approval of this extension request.

Yours faithfully

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Craig Coleman  
**CHAIRMAN**

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Stephen Sweeney  
**COMPANY SECRETARY**