

REGAL

FUNDS MANAGEMENT

8 December 2017

Integral Diagnostics
Level 8, 14-20 Blackwood Street
North Melbourne, VIC 3051

By fax: [613-5202 3300]
With a copy to the ASX: [1300 135 638]

To whom this may concern,

**NOTICE OF CHANGE IN INTERESTS OF SUBSTANTIAL HOLDER
INTEGRAL DIAGNOSTICS LIMITED (ASX: IDX)**

Please find attached a Form 604 (Notice of change of interests of substantial holder) in relation to Integral Diagnostics Limited ("IDX"). We refer to the Form 603 (Notice of initial substantial holder) lodged by us on 31 August 2016 in relation to IDX.

In the interests of full disclosure, we are providing this additional Notice which (in addition to our current relevant interest) discloses that a fund which is advised by Regal Funds Management Pty Limited has entered into cash settled equity swaps in respect of 7,365,273 shares in IDX. It is noted that the swaps do not confer on Regal Funds Management Pty Limited a relevant interest in, or voting power in respect of, any shares in IDX.

Yours sincerely,



Brendan O'Connor
Chief Executive Officer
Regal Funds Management Pty Limited

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme INTEGRAL DIAGNOSTICS LIMITED (IDX)ACN/ARSN 130 832 816**1. Details of substantial holder(1)**Name Regal Funds Management Pty LimitedACN/ARSN (if applicable) 107 576 821There was a change in the interests of the
substantial holder on 07/12/2017The previous notice was given to the company on 31/08/2016The previous notice was dated 26/08/2016**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary**	8,020,747	5.53%	8,088,497	5.58%

** In addition, a fund advised by Regal Funds Management Pty Limited has entered into a cash settled equity swaps with Credit Suisse, Merrill Lynch and UBS with respect to a further 7,365,273 ordinary shares in IDX (representing 5.07% of the total ordinary shares on issue) as described in the attached Annex. Regal Funds Management Pty Limited, in its capacity as an investment advisor to the fund, has the ability to influence dealings in relation to those swaps. Those swaps do not give Regal Funds Management Pty Limited a relevant interest in, or voting power arising from, shares in IDX.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30/08/2016 to 07/12/2017	Regal Funds Management	BUY	\$1.23 - \$2.37	5,490,720 ORDINARY	5,490,720
30/08/2016 to 31/10/2017	Regal Funds Management	SELL	\$1.23 - \$1.70	5,422,970 ORDINARY	5,422,970

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	4,622,995 ORDINARY	4,622,995
CREDIT SUISSE SECURITIES EUROPE LTD	CREDIT SUISSE SECURITIES EUROPE LTD	CREDIT SUISSE SECURITIES EUROPE LTD	HOLDER OF SHARES	1,620,552 ORDINARY	1,620,552
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	1,844,950 ORDINARY	1,844,950

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Brendan O'Connor	Level 47-Gateway, 1 Macquarie Place, Sydney NSW 2000

Signature

print name Brendan O'Connor

capacity Chief Executive Officer

sign here

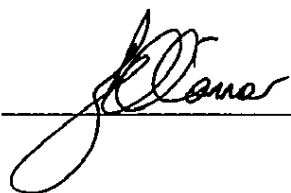


date 8/12/17

ANNEXURE**DETAILS OF CASH-SETTLED EQUITY SWAP**

This is Annexure of page 1 referred to in the Form 604 Notice of Change of Interests of Substantial Holder signed by me and dated 8 December 2017.

Signed: _____



Name: Brendan O'Connor

Capacity: Chief Executive Officer

Entry date	9 October 2015 to 7 December 2017
Identity of holder of swap	Zambezi Absolute Return Fund
Relationship with swap holder	Investment advisor to Zambezi Absolute Return Fund, having the power to influence dealings in relation to the swap
Relevant securities	Ordinary shares
Price	\$1.55 to \$2.30

