

ASX ANNOUNCEMENT

11 December 2017

Redflex Holdings Limited | ABN 96 069 306 216

Redflex

Redflex Successfully Completes AUD16.4 Million Entitlement Offer

Redflex Holdings Limited (**ASX:RDF**) (**Redflex**) today announces that it has successfully completed the fully underwritten 1 for 3 pro-rata accelerated non-renounceable offer raising approximately AUD16.4 million (**Entitlement Offer**).

The proceeds from the Entitlement Offer and existing cash reserves will ensure Redflex can continue to invest in the development of its technology, as well as its new products (e.g. Halo) and services (e.g. its violation processing solution, Alcyon).

Additionally, the Company has identified a solid global sales pipeline of potential opportunities, which, with additional financial strength, the Company will be well positioned to pursue.

Retail Entitlement Offer

The retail component of the Entitlement Offer (**Retail Entitlement Offer**) under which eligible retail shareholders were able to take up their pro rata entitlement and apply for additional new shares closed on Wednesday 6 December 2017.

The Retail Entitlement Offer was fully underwritten by Baillieu Holst Limited, and there was strong take up by eligible retail shareholders, including applications for additional new shares under the top up facility.

New shares to be issued in relation to the final acceptance under the Retail Entitlement Offer (including additional new shares) are expected to be allotted on Wednesday 13 December 2017 and commence normal trading on Thursday 14 December 2017. Holding statements are expected to be despatched to shareholders on Friday 15 December 2017.

About Redflex

The Redflex Group has established itself as a world leader in traffic enforcement products and services, developing leading enforcement camera technology and owning and operating one of the largest networks of digital speed and red-light cameras in the world. Redflex develops and manufactures a wide range of digital photo enforcement solutions including red light camera, speed camera and school bus stop arm camera systems, all utilising the most advanced sensor and image capture technologies.

The Redflex Group runs its own systems engineering operations, system integration technologies and innovation centre for research and development. With our continuous development of new safety products, the Redflex Group has been helping to reduce collisions and to save lives for more than 20 years.

Redflex Holdings Limited was listed on the Australian Securities Exchange in January 1997.

Not for Release or Distribution in the United States

This announcement has been prepared for publication in Australia and may not be released or distributed in the United States. In particular, this announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933 (**U.S. Securities Act**), or under the securities laws of any state or other jurisdiction of the United States and may not be offered or sold, directly or indirectly, within the United States, unless the securities have been registered under the U.S. Securities Act or an exemption from the registration requirements of the U.S. Securities Act is available.

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Forward Looking Statements

This announcement contains certain 'forward-looking statements' within the meaning of the securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'may', 'should', 'expect', 'anticipate', 'estimate', 'scheduled' or 'continue' or the negative thereof or comparable terminology. Any forecasts or other forward-looking statements contained in this announcement are subject to known and unknown risks and uncertainties and may involve significant elements of subjective judgment and assumptions as to future events which may or may not be correct. There are usually differences between forecast and actual results because events and actual circumstances frequently do not occur as forecast and these differences may be material. None of Redflex or any of its subsidiaries, advisors or affiliates (or any of their respective officers, employees or agents) makes any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur and you are cautioned not to place undue reliance on forward-looking statements.

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