

11 December 2017

BY ELECTRONIC LODGEMENT

Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

FOR IMMEDIATE RELEASE

Clarification of FFT Notices dated 30 November, 2017

MaxSec Group Limited (ACN 000 029 265) (**MaxSec**) refers to the target's statement of MaxSec dated 18 October 2017 (**Target's Statement**) in response to the off-market takeover bid by Future Fibre Technologies Limited (ACN 064 089 318) (**FFT**) for all the issued ordinary shares in MaxSec (**Bid**). The Bid was made pursuant to a bid implementation agreement entered between MaxSec and FFT on 24 August 2017 (**BIA**).

MaxSec seeks to clarify for its shareholders the effects of the ASX Announcements made by FFT on 30 November, 2017 (entitled "FFT Extension of offer period and "FFT Notice that offer has been freed from conditions").

The effect of the FFT Announcements is to:

- extend the Bid period. The Bid period will now **close on 21 December, 2017**, and;
- FFT's **Bid is now free from all defeating conditions** (including the minimum acceptance requirement of 80%); and
- the bid will therefore proceed meaning that any Maxsec Shareholders who accept FFT's offer will receive FFT shares.

As at the date of this announcement FFT's voting power in Maxsec is 70.4%.

If you are in any doubt about what to do you should consult your Broker or your legal, financial or other professional adviser.

If you have not received or misplaced the Bidder's and Target Statement and Acceptance form, please call the shareholder information line on 1300 737 760 (or +61 2 9290 9600 for overseas domiciled holders) between 9.00am and 5.00pm Monday to Friday.

MaxSec Group Limited

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For more information, contact:

Geoffrey Cleaves
CEO, Director
ceo@maxsec.com
+61 2 8817 2800

About MaxSec Group Limited

MaxSec Group Limited, through its divisions BQT Solutions and Ava Global, is a leading designer, developer and global provider of quality, reliable and secure smart card and reader systems, biometric scanners, locking devices and a growing global provider of secure logistics services. MaxSec Group divisions are represented globally on 6 continents.

For more information, visit our website at www.maxsec.com.